



BOXSM
REGULATION

**PARTICIPANT CLEARING AUTHORIZATION
(MARKET MAKER)**

OCC Clearing Member

OCC Clearing Number

BOX Options Participant

BOX Participant Acronym

The BOX Options Participant mentioned above has represented to the undersigned Clearing Member of the Options Clearing Corporation (“Clearing Member”), that it is a registered BOX Options Participant of BOX Options Exchange LLC (the “Exchange”) with full trading rights including trading for its own account, acting as Market Maker and submitting and executing orders as agent on behalf of customers.

Pursuant to the trading of the above referenced BOX Options Participant, the undersigned Clearing Member accepts financial responsibility for all transactions made by the above-referenced BOX Options Participant when executing such transactions through the undersigned OCC Clearing Member.

This letter shall be deemed a letter of guarantee, letter of authorization, or notice of consent pursuant to Exchange rules and may be relied upon by the Exchange. This letter shall be deemed to be a Letter of Guarantee pursuant to Rule 7200 and Rule 8070 of the Exchange Rules and shall remain in effect until a written notice of revocation has been filed with the Exchange. The Clearing Member shall submit a written notice of revocation to the Exchange, and advise the Exchange’s contact person by telephone of the revocation. Upon receipt of such notice, the Exchange shall cancel/purge any unexecuted/pending orders and prevent any new orders from being sent. Such a revocation notice shall be deemed filed and effective when an email is sent by the Clearing Member to the email address designated by Exchange, and the Exchange confirms that the BOX Options Participant has been suspended in the system. A revocation shall in no way relieve the Clearing Member of responsibility for transactions guaranteed prior to the effective time of such revocation.

Name of Authorized Signatory of Clearing Member

Title

Signature of Authorized Signatory of Clearing Member

Date

Email and Phone Number