



SERIES ADJUSTMENT - 2010-201888
ONN INFORMATION CIRCULAR # 201888
March 12, 2010

BLACK & DECKER CORPORATION (BDK) - Completed Merger with THE STANLEY WORKS (SWK)

On Friday, March 12, 2010, the shareholders of Black & Decker Corp (BDK) voted and approved the proposed merger with The Stanley Works (SWK). Pursuant to the terms of the merger, each BDK share will be converted into the right to receive 1.275 SWK Common Shares. Cash will be paid in lieu of fractional SWK shares. **The merger becomes effective at the close of business today, Friday, March 12, 2010.**

*****PLEASE NOTE: As a result of the merger with Black & Decker Corporation, The Stanley Works (SWK) will be changing its name to Stanley Black & Decker, Inc. effective for Monday, March 15, 2010.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Black & Decker Corporation options will be adjusted as follows:

Adjustment Date:	Monday, March 15, 2010
BOX Underlying Symbol(s):	BDK becomes NOP
OPRA Option Symbol(s):	BDK becomes NOP BKP becomes NOS OFE becomes ODT YYE becomes LOP
No. Of Contracts :	1
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 127 shares of The Stanley Works (SWK) 2) Cash in lieu of 0.50 fractional SWK shares.

GTC Order Cancellation:

On Friday, March 12, 2010, immediately after the BOX close, all resting orders in the BDK order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted NOP series, the BOX Participant will need to reenter the orders before the open on Monday, March 15, 2010.

STANLEY WORKS CT(BKP)
 (Before 3/15/2010)
 100 shares BDK

STANLEY WORKS CT(NOS)
 (Beginning 3/15/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BKP	BKP	Mar	60	C /O	NOS	NOS	Mar	60	C /O
BKP	BKP	Mar	65	C /O	NOS	NOS	Mar	65	C /O
BKP	BKP	Mar	70	C /O	NOS	NOS	Mar	70	C /O
BKP	BKP	Mar	75	C /O	NOS	NOS	Mar	75	C /O

BKP	BKP	Mar	80	C /O	NOS	NOS	Mar	80	C /O
BKP	BKP	Apr	60	D /P	NOS	NOS	Apr	60	D /P
BKP	BKP	Apr	65	D /P	NOS	NOS	Apr	65	D /P
BKP	BKP	Apr	70	D /P	NOS	NOS	Apr	70	D /P
BKP	BKP	Apr	75	D /P	NOS	NOS	Apr	75	D /P
BKP	BKP	Apr	80	D /P	NOS	NOS	Apr	80	D /P

STANLEY WORKS CT(BDK)
(Before 3/15/2010)
100 shares BDK

STANLEY WORKS CT(NOP)
(Beginning 3/15/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BDK	BDK	May	25	E /Q	NOP	NOP	May	25	E /Q
BDK	BDK	May	30	E /Q	NOP	NOP	May	30	E /Q
BDK	BDK	May	35	E /Q	NOP	NOP	May	35	E /Q
BDK	BDK	May	40	E /Q	NOP	NOP	May	40	E /Q
BDK	BDK	May	45	E /Q	NOP	NOP	May	45	E /Q
BDK	BDK	May	50	E /Q	NOP	NOP	May	50	E /Q
BDK	BDK	May	55	E /Q	NOP	NOP	May	55	E /Q

STANLEY WORKS CT(BKP)
(Before 3/15/2010)
100 shares BDK

STANLEY WORKS CT(NOS)
(Beginning 3/15/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BKP	BKP	May	60	E /Q	NOS	NOS	May	60	E /Q
BKP	BKP	May	65	E /Q	NOS	NOS	May	65	E /Q
BKP	BKP	May	70	E /Q	NOS	NOS	May	70	E /Q
BKP	BKP	May	75	E /Q	NOS	NOS	May	75	E /Q
BKP	BKP	May	80	E /Q	NOS	NOS	May	80	E /Q

STANLEY WORKS CT(BDK)
(Before 3/15/2010)
100 shares BDK

STANLEY WORKS CT(NOP)
(Beginning 3/15/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BDK	BDK	Aug	50	H /T	NOP	NOP	Aug	50	H /T
BDK	BDK	Aug	55	H /T	NOP	NOP	Aug	55	H /T

STANLEY WORKS CT(BKP)
(Before 3/15/2010)
100 shares BDK

STANLEY WORKS CT(NOS)
(Beginning 3/15/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BKP	BKP	Aug	60	H /T	NOS	NOS	Aug	60	H /T
BKP	BKP	Aug	65	H /T	NOS	NOS	Aug	65	H /T
BKP	BKP	Aug	70	H /T	NOS	NOS	Aug	70	H /T

BKP	BKP	Aug	75	H /T	NOS	NOS	Aug	75	H /T
BKP	BKP	Aug	80	H /T	NOS	NOS	Aug	80	H /T

STANLEY WORKS CT(OFE)
 (Before 3/15/2010)
 100 shares BDK

STANLEY WORKS CT(ODT)
 (Beginning 3/15/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OFE	OFE	Jan	7.5	A /M	ODT	ODT	Jan	7.5	A /M
OFE	OFE	Jan	10	A /M	ODT	ODT	Jan	10	A /M
OFE	OFE	Jan	12.5	A /M	ODT	ODT	Jan	12.5	A /M
OFE	OFE	Jan	15	A /M	ODT	ODT	Jan	15	A /M
OFE	OFE	Jan	17.5	A /M	ODT	ODT	Jan	17.5	A /M
OFE	OFE	Jan	20	A /M	ODT	ODT	Jan	20	A /M
OFE	OFE	Jan	22.5	A /M	ODT	ODT	Jan	22.5	A /M
OFE	OFE	Jan	25	A /M	ODT	ODT	Jan	25	A /M
OFE	OFE	Jan	30	A /M	ODT	ODT	Jan	30	A /M
OFE	OFE	Jan	35	A /M	ODT	ODT	Jan	35	A /M
OFE	OFE	Jan	40	A /M	ODT	ODT	Jan	40	A /M
OFE	OFE	Jan	45	A /M	ODT	ODT	Jan	45	A /M
OFE	OFE	Jan	50	A /M	ODT	ODT	Jan	50	A /M
OFE	OFE	Jan	55	A /M	ODT	ODT	Jan	55	A /M
OFE	OFE	Jan	60	A /M	ODT	ODT	Jan	60	A /M
OFE	OFE	Jan	65	A /M	ODT	ODT	Jan	65	A /M
OFE	OFE	Jan	70	A /M	ODT	ODT	Jan	70	A /M
OFE	OFE	Jan	75	A /M	ODT	ODT	Jan	75	A /M
OFE	OFE	Jan	80	A /M	ODT	ODT	Jan	80	A /M

STANLEY WORKS CT(YYE)
 (Before 3/15/2010)
 100 shares BDK

STANLEY WORKS CT(LOP)
 (Beginning 3/15/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YYE	YYE	Jan	30	A /M	LOP	LOP	Jan	30	A /M
YYE	YYE	Jan	40	A /M	LOP	LOP	Jan	40	A /M
YYE	YYE	Jan	50	A /M	LOP	LOP	Jan	50	A /M
YYE	YYE	Jan	60	A /M	LOP	LOP	Jan	60	A /M
YYE	YYE	Jan	70	A /M	LOP	LOP	Jan	70	A /M
YYE	YYE	Jan	75	A /M	LOP	LOP	Jan	75	A /M
YYE	YYE	Jan	80	A /M	LOP	LOP	Jan	80	A /M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
 or 1-866-768-8845 Toll Free