

SERIES ADJUSTMENT - 2007-200967
ONN INFORMATION CIRCULAR # 200967
April 05, 2007

CUMMINS INC(CMI)
2 for 1 Stock Split
Ex-Distribution Date: 4/10/2007

CUMMINS INC(CMI) has declared a 2 for 1 stock split payable to shareholders of record on Monday, March 26, 2007. Distribution date for the stock split will be Monday, April 09, 2007. **Ex-distribution date for the stock split will be Tuesday, April 10, 2007**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional CMI option contract for each option contract held. Further, on the ex-distribution date each CMI series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each CMI series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, April 10, 2007 an account holding (2) CMI Apr 125 calls (CMI DE) will hold (4) CMI APR 62.50 calls (CMI DE). Customers should be advised that (1) contract in the adjusted CMI series will still represent 100 shares of CMI common shares.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cummins Inc options will be adjusted as follows:

Adjustment Date:	Effective on Tuesday, April 10, 2007
BOX Underlying Symbol(s):	Remains the same
OPRA Option Symbol(s):	Remains the same
No. Of Contracts :	2
Strike Prices:	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	Unchanged - 100 Shares of CUMMINS INC

GTC Order Cancellation:

On the day before the effective date immediately after the BOX close, all resting orders for CMI in the order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted CMI series, the BOX Participant will need to reenter the orders before the open on Tuesday, April 10, 2007.

CUMMINS INC(CMI/CMI)
 (Before - 4/10/2007)
 (1 Contract)

CUMMINS INC(CMI/CMI)
 (Beginning - 4/10/2007)
 (2 Contracts)

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CMI	CMI	Apr	125	DE/PE	CMI	CMI	Apr	62.5	DE/PE
CMI	CMI	Apr	130	DX/PX	CMI	CMI	Apr	65	DM/PM
CMI	CMI	Apr	135	DK/PK	CMI	CMI	Apr	67.5	DU/PU
CMI	CMI	Apr	140	DY/PY	CMI	CMI	Apr	70	DN/PN
CMI	CMI	Apr	145	DI/PI	CMI	CMI	Apr	72.5	DV/PV
CMI	CMI	Apr	150	DJ/PJ	CMI	CMI	Apr	75	DO/PO
CMI	CMI	Apr	155	DK/PK	CMI	CMI	Apr	77.5	DW/PW
CMI	CMI	Apr	160	DL/PL	CMI	CMI	Apr	80	DP/PP
CMI	CMI	Apr	165	DM/PM	CMI	CMI	Apr	82.5	DX/PX

CMI	CMI	May	100	ET/QT	CMI	CMI	May	50	EJ/QJ
CMI	CMI	May	105	EA/QA	CMI	CMI	May	52.5	EC/QC
CMI	CMI	May	110	EB/QB	CMI	CMI	May	55	EK/QK
CMI	CMI	May	115	EC/QC	CMI	CMI	May	57.5	ED/QD
CMI	CMI	May	120	ED/QD	CMI	CMI	May	60	EL/QL
CMI	CMI	May	125	EE/QE	CMI	CMI	May	62.5	EE/QE
CMI	CMI	May	130	EX/QX	CMI	CMI	May	65	EM/QM
CMI	CMI	May	135	EK/QK	CMI	CMI	May	67.5	EU/QU
CMI	CMI	May	140	EY/QY	CMI	CMI	May	70	EN/QN
CMI	CMI	May	145	EI/QI	CMI	CMI	May	72.5	EV/QV
CMI	CMI	May	150	EJ/QJ	CMI	CMI	May	75	EO/QO
CMI	CMI	May	155	EK/QK	CMI	CMI	May	77.5	EW/QW
CMI	CMI	May	160	EL/QL	CMI	CMI	May	80	EP/QP
CMI	CMI	May	165	EM/QM	CMI	CMI	May	82.5	EX/QX
CMI	CMI	May	170	EN/QN	CMI	CMI	May	85	EQ/QQ

CMI	CMI	Jun	100	FT/RT	CMI	CMI	Jun	50	FJ/RJ
CMI	CMI	Jun	105	FA/RA	CMI	CMI	Jun	52.5	FC/RC
CMI	CMI	Jun	110	FB/RB	CMI	CMI	Jun	55	FK/RK
CMI	CMI	Jun	115	FC/RC	CMI	CMI	Jun	57.5	FD/RD
CMI	CMI	Jun	120	FD/RD	CMI	CMI	Jun	60	FL/RL
CMI	CMI	Jun	125	FE/RE	CMI	CMI	Jun	62.5	FE/RE
CMI	CMI	Jun	130	FX/RX	CMI	CMI	Jun	65	FM/RM
CMI	CMI	Jun	135	FK/RK	CMI	CMI	Jun	67.5	FU/RU
CMI	CMI	Jun	140	FY/RY	CMI	CMI	Jun	70	FN/RN
CMI	CMI	Jun	145	FI/RI	CMI	CMI	Jun	72.5	FV/RV
CMI	CMI	Jun	150	FJ/RJ	CMI	CMI	Jun	75	FO/RO
CMI	CMI	Jun	155	FK/RK	CMI	CMI	Jun	77.5	FW/RW
CMI	CMI	Jun	160	FL/RL	CMI	CMI	Jun	80	FP/RP
CMI	CMI	Jun	165	FM/RM	CMI	CMI	Jun	82.5	FX/RX
CMI	CMI	Jun	170	FN/RN	CMI	CMI	Jun	85	FQ/RQ
CMI	CMI	Jun	175	FO/RO	CMI	CMI	Jun	87.5	FY/RY

CMI	CMI	Sep	105	IA/UA	CMI	CMI	Sep	52.5	IC/UC
CMI	CMI	Sep	110	IB/UB	CMI	CMI	Sep	55	IK/UK
CMI	CMI	Sep	115	IC/UC	CMI	CMI	Sep	57.5	ID/UD
CMI	CMI	Sep	120	ID/UD	CMI	CMI	Sep	60	IL/UL
CMI	CMI	Sep	125	IE/UE	CMI	CMI	Sep	62.5	IE/UE
CMI	CMI	Sep	130	IX/UX	CMI	CMI	Sep	65	IM/UM
CMI	CMI	Sep	135	IK/UK	CMI	CMI	Sep	67.5	IU/UU
CMI	CMI	Sep	140	IY/UY	CMI	CMI	Sep	70	IN/UN
CMI	CMI	Sep	145	II/UI	CMI	CMI	Sep	72.5	IV/UV
CMI	CMI	Sep	150	IJ/UJ	CMI	CMI	Sep	75	IO/UO
CMI	CMI	Sep	155	IK/UK	CMI	CMI	Sep	77.5	IW/UW
CMI	CMI	Sep	160	IL/UL	CMI	CMI	Sep	80	IP/UP
CMI	CMI	Sep	165	IM/UM	CMI	CMI	Sep	82.5	IX/UX
CMI	CMI	Sep	170	IN/UN	CMI	CMI	Sep	85	IQ/UQ
CMI	CMI	Sep	175	IO/UO	CMI	CMI	Sep	87.5	IY/UY

CUMMINS INC(CMI/WEE)
(Before - 4/10/2007)

CUMMINS INC(CMI/WEE)
(Beginning - 4/10/2007)

(1 Contract)

(2 Contracts)

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WEE	WEE	Jan	60	AL/ML	WEE	WEE	Jan	30	AF/MF
WEE	WEE	Jan	70	AN/MN	WEE	WEE	Jan	35	AG/MG
WEE	WEE	Jan	75	AO/MO	WEE	WEE	Jan	37.5	AA/MA
WEE	WEE	Jan	80	AP/MP	WEE	WEE	Jan	40	AH/MH
WEE	WEE	Jan	85	AQ/MQ	WEE	WEE	Jan	42.5	AB/MB
WEE	WEE	Jan	90	AR/MR	WEE	WEE	Jan	45	AI/MI
WEE	WEE	Jan	100	AT/MT	WEE	WEE	Jan	50	AJ/MJ
WEE	WEE	Jan	105	AA/MA	WEE	WEE	Jan	52.5	AC/MC
WEE	WEE	Jan	110	AB/MB	WEE	WEE	Jan	55	AK/MK
WEE	WEE	Jan	120	AD/MD	WEE	WEE	Jan	60	AL/ML
WEE	WEE	Jan	130	AX/MX	WEE	WEE	Jan	65	AM/MM
WEE	WEE	Jan	140	AY/MY	WEE	WEE	Jan	70	AN/MN
WEE	WEE	Jan	150	AJ/MJ	WEE	WEE	Jan	75	AO/MO
WEE	WEE	Jan	160	AL/ML	WEE	WEE	Jan	80	AP/MP
WEE	WEE	Jan	170	AN/MN	WEE	WEE	Jan	85	AQ/MQ

CUMMINS INC(CMI/KDK)
 (Before - 4/10/2007)
 (1 Contract)

CUMMINS INC(CMI/KDK)
 (Beginning - 4/10/2007)
 (2 Contracts)

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
KDK	KDK	Jan	180	AP/MP	KDK	KDK	Jan	90	AR/MR
KDK	KDK	Jan	190	AR/MR	KDK	KDK	Jan	95	AS/MS
KDK	KDK	Jan	200	AT/MT	KDK	KDK	Jan	100	AT/MT
KDK	KDK	Jan	210	AB/MB	KDK	KDK	Jan	105	AA/MA
KDK	KDK	Jan	220	AD/MD	KDK	KDK	Jan	110	AB/MB
KDK	KDK	Jan	230	AF/MF	KDK	KDK	Jan	115	AC/MC

CUMMINS INC(CMI/VBE)
 (Before - 4/10/2007)
 (1 Contract)

CUMMINS INC(CMI/VBE)
 (Beginning - 4/10/2007)
 (2 Contracts)

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VBE	VBE	Jan	90	AR/MR	VBE	VBE	Jan	45	AI/MI
VBE	VBE	Jan	100	AT/MT	VBE	VBE	Jan	50	AJ/MJ
VBE	VBE	Jan	110	AB/MB	VBE	VBE	Jan	55	AK/MK
VBE	VBE	Jan	120	AD/MD	VBE	VBE	Jan	60	AL/ML
VBE	VBE	Jan	130	AX/MX	VBE	VBE	Jan	65	AM/MM
VBE	VBE	Jan	140	AY/MY	VBE	VBE	Jan	70	AN/MN
VBE	VBE	Jan	150	AJ/MJ	VBE	VBE	Jan	75	AO/MO
VBE	VBE	Jan	160	AL/ML	VBE	VBE	Jan	80	AP/MP
VBE	VBE	Jan	165	AM/MM	VBE	VBE	Jan	82.5	AX/MX
VBE	VBE	Jan	170	AN/MN	VBE	VBE	Jan	85	AQ/MQ

CUMMINS INC(CMI/XCQ)
 (Before - 4/10/2007)

CUMMINS INC(CMI/XCQ)
 (Beginning - 4/10/2007)

(1 Contract)

(2 Contracts)

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
XCQ	XCQ	Jan	180	AP/MP	XCQ	XCQ	Jan	90	AR/MR
XCQ	XCQ	Jan	190	AR/MR	XCQ	XCQ	Jan	95	AS/MS
XCQ	XCQ	Jan	200	AT/MT	XCQ	XCQ	Jan	100	AT/MT
XCQ	XCQ	Jan	210	AB/MB	XCQ	XCQ	Jan	105	AA/MA
XCQ	XCQ	Jan	220	AD/MD	XCQ	XCQ	Jan	110	AB/MB
XCQ	XCQ	Jan	230	AF/MF	XCQ	XCQ	Jan	115	AC/MC

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free

