

SERIES ADJUSTMENT - 2007-200975
ONN INFORMATION CIRCULAR # 200975
May 03, 2007

Cemex, S.A.B. de C.V.(CX)
Special Cash/Stock Distribution
Ex-Distribution Date: 5/8/2007

Cemex, S.A.B. De C.V.(CX) has declared a distribution of additional Cemex, S.A.B. de C.V. (CX) American Depository Shares (ADS's) to shareholders of record Thursday, May 10, 2007. The distribution ratio is based on the value of approximately \$0.745 U.S. for each CX ADS. **Ex-distribution date for the dividend is Tuesday, May 08, 2007**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cemex, S.A.B. de C.V. options will be adjusted as follows:

Adjustment Date:	Effective before the open on Tuesday, May 8, 2007
BOX Underlying Symbol(s):	CX becomes CIZ
OPRA Option Symbol(s):	CX becomes CIZ YCG becomes KLK OXX becomes VZU
No. Of Contracts :	No Change
Strike Prices:	No Change
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Cemex S.A.B. de C.V. (CX) American Depository Shares (ADS's) 2) An additional amount of CX ADS's valued at approximately \$74.50 3) Cash in lieu of fractional CX ADS's, if applicable

GTC Order Cancellation:

On Monday, May 7, 2007, immediately after the BOX close, all resting orders for CX options in the BOX order book will be cancelled by the BOX Market Operations Center. If a BOX participant wishes to enter orders for the adjusted CIZ series, the BOX participant will need to reenter the orders before the open on Tuesday, May 8, 2007.

CEMEX, S.A.B. DE C.V.(CX/CX)
 (Before - 5/8/2007)
 100 shrs CX

CEMEX, S.A.B. DE C.V.(CX/CIZ)
 (Beginning - 5/8/2007)
 See new deliverable

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CX	CX	May	25	EE/QE	CIZ	CIZ	May	25	EE/QE
CX	CX	May	30	EF/QF	CIZ	CIZ	May	30	EF/QF
CX	CX	May	35	EG/QG	CIZ	CIZ	May	35	EG/QG
CX	CX	May	40	EH/QH	CIZ	CIZ	May	40	EH/QH
CX	CX	May	45	EI/QI	CIZ	CIZ	May	45	EI/QI
CX	CX	Jun	25	FE/RE	CIZ	CIZ	Jun	25	FE/RE
CX	CX	Jun	30	FF/RF	CIZ	CIZ	Jun	30	FF/RF
CX	CX	Jun	35	FG/RG	CIZ	CIZ	Jun	35	FG/RG
CX	CX	Jun	40	FH/RH	CIZ	CIZ	Jun	40	FH/RH

CX	CX	Jun	45	FI/RI	CIZ	CIZ	Jun	45	FI/RI
CX	CX	Jul	22.5	GX/SX	CIZ	CIZ	Jul	22.5	GX/SX
CX	CX	Jul	25	GE/SE	CIZ	CIZ	Jul	25	GE/SE
CX	CX	Jul	30	GF/SF	CIZ	CIZ	Jul	30	GF/SF
CX	CX	Jul	35	GG/SG	CIZ	CIZ	Jul	35	GG/SG
CX	CX	Jul	40	GH/SH	CIZ	CIZ	Jul	40	GH/SH
CX	CX	Oct	25	JE/VE	CIZ	CIZ	Oct	25	JE/VE
CX	CX	Oct	30	JF/VF	CIZ	CIZ	Oct	30	JF/VF
CX	CX	Oct	35	JG/VG	CIZ	CIZ	Oct	35	JG/VG
CX	CX	Oct	40	JH/VH	CIZ	CIZ	Oct	40	JH/VH
CX	CX	Oct	45	JI/VI	CIZ	CIZ	Oct	45	JI/VI

CEMEX, S.A.B. DE C.V.(CX/YCG)
(Before - 5/8/2007)
100 shrs CX

CEMEX, S.A.B. DE C.V.(CX/KLK)
(Beginning - 5/8/2007)
See new deliverable

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YCG	YCG	Jan	17.5	AT/MT	KLK	KLK	Jan	17.5	AW/MW
YCG	YCG	Jan	20	AD/MD	KLK	KLK	Jan	20	AD/MD
YCG	YCG	Jan	22.5	AX/MX	KLK	KLK	Jan	22.5	AX/MX
YCG	YCG	Jan	25	AE/ME	KLK	KLK	Jan	25	AE/ME
YCG	YCG	Jan	30	AF/MF	KLK	KLK	Jan	30	AF/MF
YCG	YCG	Jan	35	AG/MG	KLK	KLK	Jan	35	AG/MG
YCG	YCG	Jan	40	AH/MH	KLK	KLK	Jan	40	AH/MH
YCG	YCG	Jan	45	AI/MI	KLK	KLK	Jan	45	AI/MI

CEMEX, S.A.B. DE C.V.(CX/OXX)
(Before - 5/8/2007)
100 shrs CX

CEMEX, S.A.B. DE C.V.(CX/VZU)
(Beginning - 5/8/2007)
See new deliverable

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OXX	OXX	Jan	20	AD/MD	VZU	VZU	Jan	20	AD/MD
OXX	OXX	Jan	25	AE/ME	VZU	VZU	Jan	25	AE/ME
OXX	OXX	Jan	30	AF/MF	VZU	VZU	Jan	30	AF/MF
OXX	OXX	Jan	35	AG/MG	VZU	VZU	Jan	35	AG/MG
OXX	OXX	Jan	40	AH/MH	VZU	VZU	Jan	40	AH/MH

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free. For more information please refer to OCC Memo # 22932

