



**SERIES ADJUSTMENT - 2009-201700**  
**ONN INFORMATION CIRCULAR # 201700**  
**September 22, 2009**

**UNITED THERAPEUTICS CORP (UTHR)**  
**2 for 1 Stock Split**  
**Ex-Distribution Date: 9/23/2009**

United Therapeutics Corporation (UTHR) has declared a 2 for 1 stock split payable to shareholders of record Monday, September 14, 2009. Distribution date for the stock split will be Tuesday, September 22, 2009. **Ex-distribution date for the stock split will be Wednesday, September 23, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all United Therapeutics Corp. options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, September 23, 2009</b>
<b>BOX Underlying Symbol(s):</b>	UTHR remains the same
<b>OPRA Option Symbol(s):</b>	FUH/HSU/OVP/XKL remain the same
<b>No. Of Contracts :</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2.
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>100 Shares of United Therapeutics Corporation (UTHR)</b>

**GTC Order Cancellation:**

On Tuesday, September 22, 2009, immediately after the BOX close, all resting orders for UTHR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted UTHR series, the BOX Participant will need to reenter the orders before the open on Wednesday, September 23, 2009.

UNITED THERAPEUTICS CORP(FUH)  
 (Before 9/23/2009)  
 100 Shares

UNITED THERAPEUTICS CORP(FUH)  
 (Beginning 9/23/2009)  
 100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FUH	FUH	Oct	75	JO/VO	FUH	FUH	Oct	37.5	JU/VU
FUH	FUH	Oct	80	JP/VP	FUH	FUH	Oct	40	JH/VH
FUH	FUH	Oct	85	JQ/VQ	FUH	FUH	Oct	42.5	JV/VV
FUH	FUH	Oct	90	JR/VR	FUH	FUH	Oct	45	JI/VI
FUH	FUH	Oct	95	JS/VS	FUH	FUH	Oct	47.5	JW/VW
FUH	FUH	Oct	100	JT/VT	FUH	FUH	Oct	50	JJ/VJ
FUH	FUH	Oct	105	JA/VA	FUH	FUH	Oct	52.5	JX/VX
FUH	FUH	Oct	110	JB/VB	FUH	FUH	Oct	55	JK/VK
FUH	FUH	Oct	115	JC/VC	FUH	FUH	Oct	57.5	JY/VY

UNITED THERAPEUTICS CORP(HSU)  
(Before 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSU	HSU	Nov	17.5	KW/WW
HSU	HSU	Nov	20	KD/WD
HSU	HSU	Nov	22.5	KX/WX
HSU	HSU	Nov	25	KE/WE
HSU	HSU	Nov	30	KF/WF
HSU	HSU	Nov	35	KG/WG
HSU	HSU	Nov	40	KH/WH
HSU	HSU	Nov	45	KI/WI
HSU	HSU	Nov	50	KJ/WJ
HSU	HSU	Nov	55	KK/WK
HSU	HSU	Nov	60	KL/WL
HSU	HSU	Nov	65	KM/WM
HSU	HSU	Nov	70	KN/WN

UNITED THERAPEUTICS CORP(HSU)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSU	HSU	Nov	8.75	KA/WA
HSU	HSU	Nov	10	KB/WB
HSU	HSU	Nov	11.25	KT/WT
HSU	HSU	Nov	12.5	KV/WV
HSU	HSU	Nov	15	KC/WC
HSU	HSU	Nov	17.5	KW/WW
HSU	HSU	Nov	20	KD/WD
HSU	HSU	Nov	22.5	KX/WX
HSU	HSU	Nov	25	KE/WE
HSU	HSU	Nov	27.5	KY/WY
HSU	HSU	Nov	30	KF/WF
HSU	HSU	Nov	32.5	KZ/WZ
HSU	HSU	Nov	35	KG/WG

UNITED THERAPEUTICS CORP(FUH)  
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FUH	FUH	Nov	75	KO/WO
FUH	FUH	Nov	80	KP/WP
FUH	FUH	Nov	85	KQ/WQ
FUH	FUH	Nov	90	KR/WR
FUH	FUH	Nov	95	KS/WS
FUH	FUH	Nov	100	KT/WT
FUH	FUH	Nov	105	KA/WA
FUH	FUH	Nov	110	KB/WB
FUH	FUH	Nov	115	KC/WC
FUH	FUH	Nov	120	KD/WD
FUH	FUH	Nov	125	KE/WE
FUH	FUH	Nov	130	KU/WU
FUH	FUH	Nov	135	KG/WG

UNITED THERAPEUTICS CORP(FUH)  
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100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FUH	FUH	Nov	37.5	KU/WU
FUH	FUH	Nov	40	KH/WH
FUH	FUH	Nov	42.5	KV/WV
FUH	FUH	Nov	45	KI/WI
FUH	FUH	Nov	47.5	KW/WW
FUH	FUH	Nov	50	KJ/WJ
FUH	FUH	Nov	52.5	KX/WX
FUH	FUH	Nov	55	KK/WK
FUH	FUH	Nov	57.5	KY/WY
FUH	FUH	Nov	60	KL/WL
FUH	FUH	Nov	62.5	KZ/WZ
FUH	FUH	Nov	65	KM/WM
FUH	FUH	Nov	67.5	KA/WA

UNITED THERAPEUTICS CORP(HSU)  
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100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSU	HSU	Jan	20	AD/MD
HSU	HSU	Jan	25	AE/ME
HSU	HSU	Jan	30	AF/MF
HSU	HSU	Jan	35	AG/MG
HSU	HSU	Jan	40	AH/MH

UNITED THERAPEUTICS CORP(HSU)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSU	HSU	Jan	10	AB/MB
HSU	HSU	Jan	12.5	AV/MV
HSU	HSU	Jan	15	AC/MC
HSU	HSU	Jan	17.5	AW/MW
HSU	HSU	Jan	20	AD/MD

HSU	HSU	Jan	45	AI/MI	HSU	HSU	Jan	22.5	AX/MX
HSU	HSU	Jan	50	AJ/MJ	HSU	HSU	Jan	25	AE/ME
HSU	HSU	Jan	55	AK/MK	HSU	HSU	Jan	27.5	AY/MY
HSU	HSU	Jan	60	AL/ML	HSU	HSU	Jan	30	AF/MF
HSU	HSU	Jan	65	AM/MM	HSU	HSU	Jan	32.5	AZ/MZ
HSU	HSU	Jan	70	AN/MN	HSU	HSU	Jan	35	AG/MG

UNITED THERAPEUTICS CORP(FUH)  
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100 Shares

UNITED THERAPEUTICS CORP(FUH)  
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100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FUH	FUH	Jan	75	AO/MO	FUH	FUH	Jan	37.5	AU/MU
FUH	FUH	Jan	80	AP/MP	FUH	FUH	Jan	40	AH/MH
FUH	FUH	Jan	85	AQ/MQ	FUH	FUH	Jan	42.5	AV/MV
FUH	FUH	Jan	90	AR/MR	FUH	FUH	Jan	45	AI/MI
FUH	FUH	Jan	95	AS/MS	FUH	FUH	Jan	47.5	AW/MW
FUH	FUH	Jan	100	AT/MT	FUH	FUH	Jan	50	AJ/MJ
FUH	FUH	Jan	105	AA/MA	FUH	FUH	Jan	52.5	AX/MX
FUH	FUH	Jan	110	AB/MB	FUH	FUH	Jan	55	AK/MK
FUH	FUH	Jan	115	AC/MC	FUH	FUH	Jan	57.5	AY/MY
FUH	FUH	Jan	120	AD/MD	FUH	FUH	Jan	60	AL/ML
FUH	FUH	Jan	125	AE/ME	FUH	FUH	Jan	62.5	AZ/MZ
FUH	FUH	Jan	130	AU/MU	FUH	FUH	Jan	65	AM/MM
FUH	FUH	Jan	135	AG/MG	FUH	FUH	Jan	67.5	AA/MA
FUH	FUH	Jan	140	AW/MW	FUH	FUH	Jan	70	AN/MN
FUH	FUH	Jan	145	AI/MI	FUH	FUH	Jan	72.5	AB/MB
FUH	FUH	Jan	150	AX/MX	FUH	FUH	Jan	75	AO/MO
FUH	FUH	Jan	155	AY/MY	FUH	FUH	Jan	77.5	AC/MC
FUH	FUH	Jan	160	AZ/MZ	FUH	FUH	Jan	80	AP/MP
FUH	FUH	Jan	165	AM/MM	FUH	FUH	Jan	82.5	AD/MD
FUH	FUH	Jan	170	AV/MV	FUH	FUH	Jan	85	AQ/MQ
FUH	FUH	Jan	175	AF/MF	FUH	FUH	Jan	87.5	AE/ME
FUH	FUH	Jan	180	AK/MK	FUH	FUH	Jan	90	AR/MR
FUH	FUH	Jan	185	AL/ML	FUH	FUH	Jan	92.5	AF/MF
FUH	FUH	Jan	190	AN/MN	FUH	FUH	Jan	95	AS/MS

UNITED THERAPEUTICS CORP(HSU)  
(Before 9/23/2009)  
100 Shares

UNITED THERAPEUTICS CORP(HSU)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
HSU	HSU	Feb	40	BH/NH	HSU	HSU	Feb	20	BD/ND
HSU	HSU	Feb	45	BI/NI	HSU	HSU	Feb	22.5	BX/NX
HSU	HSU	Feb	50	BJ/NJ	HSU	HSU	Feb	25	BE/NE
HSU	HSU	Feb	55	BK/NK	HSU	HSU	Feb	27.5	BY/NY
HSU	HSU	Feb	60	BL/NL	HSU	HSU	Feb	30	BF/NF
HSU	HSU	Feb	65	BM/NM	HSU	HSU	Feb	32.5	BZ/NZ
HSU	HSU	Feb	70	BN/NN	HSU	HSU	Feb	35	BG/NG

UNITED THERAPEUTICS CORP(FUH)  
(Before 9/23/2009)  
100 Shares

UNITED THERAPEUTICS CORP(FUH)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FUH	FUH	Feb	75	BO/NO	FUH	FUH	Feb	37.5	BU/NU
FUH	FUH	Feb	80	BP/NP	FUH	FUH	Feb	40	BH/NH
FUH	FUH	Feb	85	BQ/NQ	FUH	FUH	Feb	42.5	BV/NV
FUH	FUH	Feb	90	BR/NR	FUH	FUH	Feb	45	BI/NI
FUH	FUH	Feb	95	BS/NS	FUH	FUH	Feb	47.5	BW/NW
FUH	FUH	Feb	100	BT/NT	FUH	FUH	Feb	50	BJ/NJ
FUH	FUH	Feb	105	BA/NA	FUH	FUH	Feb	52.5	BX/NX
FUH	FUH	Feb	110	BB/NB	FUH	FUH	Feb	55	BK/NK
FUH	FUH	Feb	115	BC/NC	FUH	FUH	Feb	57.5	BY/NY
FUH	FUH	Feb	120	BD/ND	FUH	FUH	Feb	60	BL/NL
FUH	FUH	Feb	125	BE/NE	FUH	FUH	Feb	62.5	BZ/NZ
FUH	FUH	Feb	130	BU/NU	FUH	FUH	Feb	65	BM/NM
FUH	FUH	Feb	135	BG/NG	FUH	FUH	Feb	67.5	BA/NA
FUH	FUH	Feb	140	BW/NW	FUH	FUH	Feb	70	BN/NN
FUH	FUH	Feb	145	BI/NI	FUH	FUH	Feb	72.5	BB/NB
FUH	FUH	May	80	EP/QP	FUH	FUH	May	40	EH/QH
FUH	FUH	May	85	EQ/QQ	FUH	FUH	May	42.5	EV/QV
FUH	FUH	May	90	ER/QR	FUH	FUH	May	45	EI/QI
FUH	FUH	May	95	ES/QS	FUH	FUH	May	47.5	EW/QW
FUH	FUH	May	100	ET/QT	FUH	FUH	May	50	EJ/QJ
FUH	FUH	May	105	EA/QA	FUH	FUH	May	52.5	EX/QX
FUH	FUH	May	110	EB/QB	FUH	FUH	May	55	EK/QK
FUH	FUH	May	115	EC/QC	FUH	FUH	May	57.5	EY/QY
FUH	FUH	May	120	ED/QD	FUH	FUH	May	60	EL/QL

UNITED THERAPEUTICS CORP(OVP)  
(Before 9/23/2009)  
100 Shares

UNITED THERAPEUTICS CORP(OVP)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OVP	OVP	Jan	20	AD/MD	OVP	OVP	Jan	10	AB/MB
OVP	OVP	Jan	22.5	AX/MX	OVP	OVP	Jan	11.25	AT/MT
OVP	OVP	Jan	25	AE/ME	OVP	OVP	Jan	12.5	AV/MV
OVP	OVP	Jan	30	AF/MF	OVP	OVP	Jan	15	AC/MC
OVP	OVP	Jan	35	AG/MG	OVP	OVP	Jan	17.5	AW/MW
OVP	OVP	Jan	40	AH/MH	OVP	OVP	Jan	20	AD/MD
OVP	OVP	Jan	45	AI/MI	OVP	OVP	Jan	22.5	AX/MX
OVP	OVP	Jan	50	AJ/MJ	OVP	OVP	Jan	25	AE/ME
OVP	OVP	Jan	55	AK/MK	OVP	OVP	Jan	27.5	AY/MY
OVP	OVP	Jan	60	AL/ML	OVP	OVP	Jan	30	AF/MF
OVP	OVP	Jan	65	AM/MM	OVP	OVP	Jan	32.5	AZ/MZ
OVP	OVP	Jan	70	AN/MN	OVP	OVP	Jan	35	AG/MG
OVP	OVP	Jan	75	AO/MO	OVP	OVP	Jan	37.5	AU/MU
OVP	OVP	Jan	80	AP/MP	OVP	OVP	Jan	40	AH/MH

OVP	OVP	Jan	85	AQ/MQ	OVP	OVP	Jan	42.5	AV/MV
OVP	OVP	Jan	90	AR/MR	OVP	OVP	Jan	45	AI/MI
OVP	OVP	Jan	95	AS/MS	OVP	OVP	Jan	47.5	AW/MW
OVP	OVP	Jan	100	AT/MT	OVP	OVP	Jan	50	AJ/MJ
OVP	OVP	Jan	105	AA/MA	OVP	OVP	Jan	52.5	AX/MX
OVP	OVP	Jan	110	AB/MB	OVP	OVP	Jan	55	AK/MK
OVP	OVP	Jan	115	AC/MC	OVP	OVP	Jan	57.5	AY/MY
OVP	OVP	Jan	120	AY/MY	OVP	OVP	Jan	60	AL/ML
OVP	OVP	Jan	130	AZ/MZ	OVP	OVP	Jan	65	AM/MM
OVP	OVP	Jan	140	AW/MW	OVP	OVP	Jan	70	AN/MN
OVP	OVP	Jan	145	AU/MU	OVP	OVP	Jan	72.5	AA/MA
OVP	OVP	Jan	150	AV/MV	OVP	OVP	Jan	75	AO/MO

UNITED THERAPEUTICS CORP(XKL)  
(Before 9/23/2009)  
100 Shares

UNITED THERAPEUTICS CORP(XKL)  
(Beginning 9/23/2009)  
100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
XKL	XKL	Jan	155	AK/MK	XKL	XKL	Jan	77.5	AW/MW
XKL	XKL	Jan	160	AL/ML	XKL	XKL	Jan	80	AP/MP

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free