



**WHITING PETROLEUM CORPORATION (WLL) - 2 FOR 1 STOCK SPLIT**

Ex - Distribution Date: 02/23/2011

**DESCRIPTION:**

Whiting Petroleum Corporation (WLL) has announced a 2 for 1 stock split payable to shareholders of record on Monday, February 7, 2011. The Payable Date is Tuesday, February 22, 2011. **The Ex-distribution Date for the stock split will be Wednesday, February 23, 2011.**

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Whiting Petroleum Corporation options will be adjusted as follows.

<b>Adjustment Date:</b>	<b>Wednesday, February 23, 2011</b>
<b>Option Symbol:</b>	<b>WLL remains the same</b>
<b>Underlying Security:</b>	WLL remains the same
<b>CUSIP:</b>	966387102
<b>Contract</b>	2
<b>Strike Divisor:</b>	Reduced by dividing the existing strikes by 2
<b>New Multiplier:</b>	100 (e.g. premium of 1.00 = \$100)
<b>New Deliverable:</b>	<b>100 Whiting Petroleum Corporation (WLL) Common Shares</b>

**GTC Order Cancellation:**

On Tuesday, February 22, 2011, immediately after the BOX close, all resting orders for WLL in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted WLL series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 23, 2011.

**Additional Exchange Info:**

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WLL	C/P	45.00	03/19/2011	WLL	C/P	22.50	03/19/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WLL	C/P	45.00	03/19/2011	WLL	C/P	22.50	03/19/2011
WLL	C/P	50.00	03/19/2011	WLL	C/P	25.00	03/19/2011
WLL	C/P	50.00	03/19/2011	WLL	C/P	25.00	03/19/2011
WLL	C/P	55.00	03/19/2011	WLL	C/P	27.50	03/19/2011
WLL	C/P	55.00	03/19/2011	WLL	C/P	27.50	03/19/2011
WLL	C/P	60.00	03/19/2011	WLL	C/P	30.00	03/19/2011
WLL	C/P	60.00	03/19/2011	WLL	C/P	30.00	03/19/2011
WLL	C/P	65.00	03/19/2011	WLL	C/P	32.50	03/19/2011
WLL	C/P	65.00	03/19/2011	WLL	C/P	32.50	03/19/2011
WLL	C/P	70.00	03/19/2011	WLL	C/P	35.00	03/19/2011
WLL	C/P	70.00	03/19/2011	WLL	C/P	35.00	03/19/2011
WLL	C/P	75.00	03/19/2011	WLL	C/P	37.50	03/19/2011
WLL	C/P	75.00	03/19/2011	WLL	C/P	37.50	03/19/2011
WLL	C/P	80.00	03/19/2011	WLL	C/P	40.00	03/19/2011
WLL	C/P	80.00	03/19/2011	WLL	C/P	40.00	03/19/2011
WLL	C/P	85.00	03/19/2011	WLL	C/P	42.50	03/19/2011
WLL	C/P	85.00	03/19/2011	WLL	C/P	42.50	03/19/2011
WLL	C/P	90.00	03/19/2011	WLL	C/P	45.00	03/19/2011
WLL	C/P	95.00	03/19/2011	WLL	C/P	47.50	03/19/2011
WLL	C/P	100.00	03/19/2011	WLL	C/P	50.00	03/19/2011
WLL	C/P	105.00	03/19/2011	WLL	C/P	52.50	03/19/2011
WLL	C/P	110.00	03/19/2011	WLL	C/P	55.00	03/19/2011
WLL	C/P	115.00	03/19/2011	WLL	C/P	57.50	03/19/2011
WLL	C/P	120.00	03/19/2011	WLL	C/P	60.00	03/19/2011
WLL	C/P	125.00	03/19/2011	WLL	C/P	62.50	03/19/2011
WLL	C/P	130.00	03/19/2011	WLL	C/P	65.00	03/19/2011
WLL	C/P	135.00	03/19/2011	WLL	C/P	67.50	03/19/2011
WLL	C/P	140.00	03/19/2011	WLL	C/P	70.00	03/19/2011
WLL	C/P	145.00	03/19/2011	WLL	C/P	72.50	03/19/2011
WLL	C/P	150.00	03/19/2011	WLL	C/P	75.00	03/19/2011
WLL	C/P	155.00	03/19/2011	WLL	C/P	77.50	03/19/2011
WLL	C/P	160.00	03/19/2011	WLL	C/P	80.00	03/19/2011
WLL	C/P	165.00	03/19/2011	WLL	C/P	82.50	03/19/2011
WLL	C/P	170.00	03/19/2011	WLL	C/P	85.00	03/19/2011
WLL	C/P	95.00	04/16/2011	WLL	C/P	47.50	04/16/2011
WLL	C/P	100.00	04/16/2011	WLL	C/P	50.00	04/16/2011
WLL	C/P	105.00	04/16/2011	WLL	C/P	52.50	04/16/2011
WLL	C/P	110.00	04/16/2011	WLL	C/P	55.00	04/16/2011
WLL	C/P	115.00	04/16/2011	WLL	C/P	57.50	04/16/2011
WLL	C/P	120.00	04/16/2011	WLL	C/P	60.00	04/16/2011
WLL	C/P	125.00	04/16/2011	WLL	C/P	62.50	04/16/2011
WLL	C/P	130.00	04/16/2011	WLL	C/P	65.00	04/16/2011
WLL	C/P	135.00	04/16/2011	WLL	C/P	67.50	04/16/2011
WLL	C/P	140.00	04/16/2011	WLL	C/P	70.00	04/16/2011
WLL	C/P	145.00	04/16/2011	WLL	C/P	72.50	04/16/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
WLL	C/P	55.00	06/18/2011	WLL	C/P	27.50	06/18/2011
WLL	C/P	55.00	06/18/2011	WLL	C/P	27.50	06/18/2011
WLL	C/P	60.00	06/18/2011	WLL	C/P	30.00	06/18/2011
WLL	C/P	60.00	06/18/2011	WLL	C/P	30.00	06/18/2011
WLL	C/P	65.00	06/18/2011	WLL	C/P	32.50	06/18/2011
WLL	C/P	65.00	06/18/2011	WLL	C/P	32.50	06/18/2011
WLL	C/P	70.00	06/18/2011	WLL	C/P	35.00	06/18/2011
WLL	C/P	70.00	06/18/2011	WLL	C/P	35.00	06/18/2011
WLL	C/P	75.00	06/18/2011	WLL	C/P	37.50	06/18/2011
WLL	C/P	75.00	06/18/2011	WLL	C/P	37.50	06/18/2011
WLL	C/P	80.00	06/18/2011	WLL	C/P	40.00	06/18/2011
WLL	C/P	80.00	06/18/2011	WLL	C/P	40.00	06/18/2011
WLL	C/P	85.00	06/18/2011	WLL	C/P	42.50	06/18/2011
WLL	C/P	85.00	06/18/2011	WLL	C/P	42.50	06/18/2011
WLL	C/P	90.00	06/18/2011	WLL	C/P	45.00	06/18/2011
WLL	C/P	95.00	06/18/2011	WLL	C/P	47.50	06/18/2011
WLL	C/P	100.00	06/18/2011	WLL	C/P	50.00	06/18/2011
WLL	C/P	105.00	06/18/2011	WLL	C/P	52.50	06/18/2011
WLL	C/P	110.00	06/18/2011	WLL	C/P	55.00	06/18/2011
WLL	C/P	115.00	06/18/2011	WLL	C/P	57.50	06/18/2011
WLL	C/P	120.00	06/18/2011	WLL	C/P	60.00	06/18/2011
WLL	C/P	125.00	06/18/2011	WLL	C/P	62.50	06/18/2011
WLL	C/P	130.00	06/18/2011	WLL	C/P	65.00	06/18/2011
WLL	C/P	135.00	06/18/2011	WLL	C/P	67.50	06/18/2011
WLL	C/P	140.00	06/18/2011	WLL	C/P	70.00	06/18/2011
WLL	C/P	145.00	06/18/2011	WLL	C/P	72.50	06/18/2011
WLL	C/P	150.00	06/18/2011	WLL	C/P	75.00	06/18/2011
WLL	C/P	155.00	06/18/2011	WLL	C/P	77.50	06/18/2011
WLL	C/P	160.00	06/18/2011	WLL	C/P	80.00	06/18/2011
WLL	C/P	165.00	06/18/2011	WLL	C/P	82.50	06/18/2011
WLL	C/P	170.00	06/18/2011	WLL	C/P	85.00	06/18/2011
WLL	C/P	60.00	09/17/2011	WLL	C/P	30.00	09/17/2011
WLL	C/P	60.00	09/17/2011	WLL	C/P	30.00	09/17/2011
WLL	C/P	65.00	09/17/2011	WLL	C/P	32.50	09/17/2011
WLL	C/P	65.00	09/17/2011	WLL	C/P	32.50	09/17/2011
WLL	C/P	70.00	09/17/2011	WLL	C/P	35.00	09/17/2011
WLL	C/P	70.00	09/17/2011	WLL	C/P	35.00	09/17/2011
WLL	C/P	75.00	09/17/2011	WLL	C/P	37.50	09/17/2011
WLL	C/P	75.00	09/17/2011	WLL	C/P	37.50	09/17/2011
WLL	C/P	80.00	09/17/2011	WLL	C/P	40.00	09/17/2011
WLL	C/P	80.00	09/17/2011	WLL	C/P	40.00	09/17/2011
WLL	C/P	85.00	09/17/2011	WLL	C/P	42.50	09/17/2011
WLL	C/P	85.00	09/17/2011	WLL	C/P	42.50	09/17/2011
WLL	C/P	90.00	09/17/2011	WLL	C/P	45.00	09/17/2011
WLL	C/P	90.00	09/17/2011	WLL	C/P	45.00	09/17/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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WLL	C/P	100.00	09/17/2011	WLL	C/P	50.00	09/17/2011
WLL	C/P	105.00	09/17/2011	WLL	C/P	52.50	09/17/2011
WLL	C/P	110.00	09/17/2011	WLL	C/P	55.00	09/17/2011
WLL	C/P	115.00	09/17/2011	WLL	C/P	57.50	09/17/2011
WLL	C/P	120.00	09/17/2011	WLL	C/P	60.00	09/17/2011
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WLL	C/P	180.00	09/17/2011	WLL	C/P	90.00	09/17/2011
WLL	C/P	40.00	01/21/2012	WLL	C/P	20.00	01/21/2012
WLL	C/P	40.00	01/21/2012	WLL	C/P	20.00	01/21/2012
WLL	C/P	45.00	01/21/2012	WLL	C/P	22.50	01/21/2012
WLL	C/P	45.00	01/21/2012	WLL	C/P	22.50	01/21/2012
WLL	C/P	50.00	01/21/2012	WLL	C/P	25.00	01/21/2012
WLL	C/P	50.00	01/21/2012	WLL	C/P	25.00	01/21/2012
WLL	C/P	55.00	01/21/2012	WLL	C/P	27.50	01/21/2012
WLL	C/P	55.00	01/21/2012	WLL	C/P	27.50	01/21/2012
WLL	C/P	60.00	01/21/2012	WLL	C/P	30.00	01/21/2012
WLL	C/P	60.00	01/21/2012	WLL	C/P	30.00	01/21/2012
WLL	C/P	65.00	01/21/2012	WLL	C/P	32.50	01/21/2012
WLL	C/P	65.00	01/21/2012	WLL	C/P	32.50	01/21/2012
WLL	C/P	70.00	01/21/2012	WLL	C/P	35.00	01/21/2012
WLL	C/P	70.00	01/21/2012	WLL	C/P	35.00	01/21/2012
WLL	C/P	75.00	01/21/2012	WLL	C/P	37.50	01/21/2012
WLL	C/P	75.00	01/21/2012	WLL	C/P	37.50	01/21/2012
WLL	C/P	80.00	01/21/2012	WLL	C/P	40.00	01/21/2012
WLL	C/P	80.00	01/21/2012	WLL	C/P	40.00	01/21/2012
WLL	C/P	85.00	01/21/2012	WLL	C/P	42.50	01/21/2012
WLL	C/P	85.00	01/21/2012	WLL	C/P	42.50	01/21/2012
WLL	C/P	90.00	01/21/2012	WLL	C/P	45.00	01/21/2012
WLL	C/P	90.00	01/21/2012	WLL	C/P	45.00	01/21/2012
WLL	C/P	95.00	01/21/2012	WLL	C/P	47.50	01/21/2012
WLL	C/P	100.00	01/21/2012	WLL	C/P	50.00	01/21/2012
WLL	C/P	105.00	01/21/2012	WLL	C/P	52.50	01/21/2012
WLL	C/P	110.00	01/21/2012	WLL	C/P	55.00	01/21/2012
WLL	C/P	115.00	01/21/2012	WLL	C/P	57.50	01/21/2012

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WLL	C/P	135.00	01/21/2012	WLL	C/P	67.50	01/21/2012
WLL	C/P	140.00	01/21/2012	WLL	C/P	70.00	01/21/2012
WLL	C/P	145.00	01/21/2012	WLL	C/P	72.50	01/21/2012
WLL	C/P	150.00	01/21/2012	WLL	C/P	75.00	01/21/2012
WLL	C/P	155.00	01/21/2012	WLL	C/P	77.50	01/21/2012
WLL	C/P	160.00	01/21/2012	WLL	C/P	80.00	01/21/2012
WLL	C/P	165.00	01/21/2012	WLL	C/P	82.50	01/21/2012
WLL	C/P	170.00	01/21/2012	WLL	C/P	85.00	01/21/2012
WLL	C/P	175.00	01/21/2012	WLL	C/P	87.50	01/21/2012
WLL	C/P	180.00	01/21/2012	WLL	C/P	90.00	01/21/2012
WLL	C/P	185.00	01/21/2012	WLL	C/P	92.50	01/21/2012
WLL	C/P	80.00	01/19/2013	WLL	C/P	40.00	01/19/2013
WLL	C/P	80.00	01/19/2013	WLL	C/P	40.00	01/19/2013
WLL	C/P	85.00	01/19/2013	WLL	C/P	42.50	01/19/2013
WLL	C/P	85.00	01/19/2013	WLL	C/P	42.50	01/19/2013
WLL	C/P	90.00	01/19/2013	WLL	C/P	45.00	01/19/2013
WLL	C/P	90.00	01/19/2013	WLL	C/P	45.00	01/19/2013
WLL	C/P	95.00	01/19/2013	WLL	C/P	47.50	01/19/2013
WLL	C/P	100.00	01/19/2013	WLL	C/P	50.00	01/19/2013
WLL	C/P	105.00	01/19/2013	WLL	C/P	52.50	01/19/2013
WLL	C/P	110.00	01/19/2013	WLL	C/P	55.00	01/19/2013
WLL	C/P	115.00	01/19/2013	WLL	C/P	57.50	01/19/2013
WLL	C/P	120.00	01/19/2013	WLL	C/P	60.00	01/19/2013
WLL	C/P	125.00	01/19/2013	WLL	C/P	62.50	01/19/2013
WLL	C/P	130.00	01/19/2013	WLL	C/P	65.00	01/19/2013
WLL	C/P	135.00	01/19/2013	WLL	C/P	67.50	01/19/2013
WLL	C/P	140.00	01/19/2013	WLL	C/P	70.00	01/19/2013
WLL	C/P	145.00	01/19/2013	WLL	C/P	72.50	01/19/2013
WLL	C/P	150.00	01/19/2013	WLL	C/P	75.00	01/19/2013
WLL	C/P	155.00	01/19/2013	WLL	C/P	77.50	01/19/2013
WLL	C/P	160.00	01/19/2013	WLL	C/P	80.00	01/19/2013
WLL	C/P	165.00	01/19/2013	WLL	C/P	82.50	01/19/2013
WLL	C/P	170.00	01/19/2013	WLL	C/P	85.00	01/19/2013
WLL	C/P	175.00	01/19/2013	WLL	C/P	87.50	01/19/2013
WLL	C/P	180.00	01/19/2013	WLL	C/P	90.00	01/19/2013

**Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.**