

# Special Cash Dividend April 29, 2011

Exchange/Memo ID: 202425



## BOISE, INC. (BZ) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 05/02/2011

### DESCRIPTION:

Boise Inc. (BZ) has announced a Special Cash Dividend of **\$0.40** per BZ Common Share, payable to shareholders of record on Wednesday, May 4, 2011. The payable date is on Friday, May 13, 2011. **The ex-distribution date for this special cash dividend will be Monday, May 2, 2011.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Boise, Inc. options will be adjusted as follows.

**Adjustment Date:** Monday, May 2, 2011

**Option Symbol:** BZ remains BZ

**Underlying Security:** BZ remains BZ

**Contract Multiplier:** 1

**Strike Divisor:** Changed by reducing the existing strikes by **\$0.40**

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:** 100 Boise Inc. (BZ) Common Shares

### GTC Order Cancellation:

On Friday, April 29, 2011, immediately after the BOX close, all resting orders for BZ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted BZ series, the BOX Participant will need to reenter the orders before the open on Monday, May 2, 2011.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BZ	C/P	4.00	05/21/2011	BZ	C/P	3.60	05/21/2011
BZ	C/P	5.00	05/21/2011	BZ	C/P	4.60	05/21/2011
BZ	C/P	6.00	05/21/2011	BZ	C/P	5.60	05/21/2011
BZ	C/P	7.00	05/21/2011	BZ	C/P	6.60	05/21/2011
BZ	C/P	8.00	05/21/2011	BZ	C/P	7.60	05/21/2011
BZ	C/P	9.00	05/21/2011	BZ	C/P	8.60	05/21/2011
BZ	C/P	10.00	05/21/2011	BZ	C/P	9.60	05/21/2011
BZ	C/P	11.00	05/21/2011	BZ	C/P	10.60	05/21/2011
BZ	C/P	12.00	05/21/2011	BZ	C/P	11.60	05/21/2011
BZ	C/P	13.00	05/21/2011	BZ	C/P	12.60	05/21/2011
BZ	C/P	2.60	06/18/2011	BZ	C/P	2.20	06/18/2011
BZ	C/P	3.60	06/18/2011	BZ	C/P	3.20	06/18/2011
BZ	C/P	4.60	06/18/2011	BZ	C/P	4.20	06/18/2011
BZ	C/P	5.60	06/18/2011	BZ	C/P	5.20	06/18/2011
BZ	C/P	6.60	06/18/2011	BZ	C/P	6.20	06/18/2011
BZ	C/P	7.60	06/18/2011	BZ	C/P	7.20	06/18/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BZ	C/P	8.60	06/18/2011	BZ	C/P	8.20	06/18/2011
BZ	C/P	9.60	06/18/2011	BZ	C/P	9.20	06/18/2011
BZ	C/P	10.60	06/18/2011	BZ	C/P	10.20	06/18/2011
BZ	C/P	11.60	06/18/2011	BZ	C/P	11.20	06/18/2011
BZ	C/P	13.00	06/18/2011	BZ	C/P	12.60	06/18/2011
BZ	C/P	14.00	06/18/2011	BZ	C/P	13.60	06/18/2011
BZ	C/P	4.00	09/17/2011	BZ	C/P	3.60	09/17/2011
BZ	C/P	5.00	09/17/2011	BZ	C/P	4.60	09/17/2011
BZ	C/P	6.00	09/17/2011	BZ	C/P	5.60	09/17/2011
BZ	C/P	7.00	09/17/2011	BZ	C/P	6.60	09/17/2011
BZ	C/P	8.00	09/17/2011	BZ	C/P	7.60	09/17/2011
BZ	C/P	9.00	09/17/2011	BZ	C/P	8.60	09/17/2011
BZ	C/P	10.00	09/17/2011	BZ	C/P	9.60	09/17/2011
BZ	C/P	11.00	09/17/2011	BZ	C/P	10.60	09/17/2011
BZ	C/P	12.00	09/17/2011	BZ	C/P	11.60	09/17/2011
BZ	C/P	13.00	09/17/2011	BZ	C/P	12.60	09/17/2011
BZ	C/P	14.00	09/17/2011	BZ	C/P	13.60	09/17/2011
BZ	C/P	4.00	12/17/2011	BZ	C/P	3.60	12/17/2011
BZ	C/P	5.00	12/17/2011	BZ	C/P	4.60	12/17/2011
BZ	C/P	6.00	12/17/2011	BZ	C/P	5.60	12/17/2011
BZ	C/P	7.00	12/17/2011	BZ	C/P	6.60	12/17/2011
BZ	C/P	8.00	12/17/2011	BZ	C/P	7.60	12/17/2011
BZ	C/P	9.00	12/17/2011	BZ	C/P	8.60	12/17/2011
BZ	C/P	10.00	12/17/2011	BZ	C/P	9.60	12/17/2011
BZ	C/P	11.00	12/17/2011	BZ	C/P	10.60	12/17/2011
BZ	C/P	12.00	12/17/2011	BZ	C/P	11.60	12/17/2011
BZ	C/P	13.00	12/17/2011	BZ	C/P	12.60	12/17/2011
BZ	C/P	2.10	01/21/2012	BZ	C/P	1.70	01/21/2012
BZ	C/P	4.60	01/21/2012	BZ	C/P	4.20	01/21/2012
BZ	C/P	6.00	01/21/2012	BZ	C/P	5.60	01/21/2012
BZ	C/P	7.10	01/21/2012	BZ	C/P	6.70	01/21/2012
BZ	C/P	9.60	01/21/2012	BZ	C/P	9.20	01/21/2012
BZ	C/P	11.00	01/21/2012	BZ	C/P	10.60	01/21/2012
BZ	C/P	12.00	01/21/2012	BZ	C/P	11.60	01/21/2012
BZ	C/P	13.00	01/21/2012	BZ	C/P	12.60	01/21/2012
BZ	C/P	15.00	01/21/2012	BZ	C/P	14.60	01/21/2012
BZ	C/P	2.50	01/19/2013	BZ	C/P	2.10	01/19/2013
BZ	C/P	5.00	01/19/2013	BZ	C/P	4.60	01/19/2013
BZ	C/P	7.50	01/19/2013	BZ	C/P	7.10	01/19/2013
BZ	C/P	10.00	01/19/2013	BZ	C/P	9.60	01/19/2013
BZ	C/P	12.50	01/19/2013	BZ	C/P	12.10	01/19/2013
BZ	C/P	15.00	01/19/2013	BZ	C/P	14.60	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.