



February 15, 2012

INFORMATION CIRCULAR
ONN Memo # 202679

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: TBS International PLC (TBSI) – Delisted from BOX

Effective after the close on Wednesday, February 15, 2012 BOX will no longer trade options on the following underlying security:

| <u>Company Name</u> | <u>Option Symbol(s)</u> | <u>Month</u> |
|-----------------------|-------------------------|--------------|
| TBS International PLC | TBSI | All Months |

PLEASE NOTE:

All resting orders for the above options in the BOX order book will be canceled by the BOX Market Operations Center after the close on Wednesday, February 15, 2012.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.