

Cash Merger

September 28, 2012

Exchange/Memo ID: 2028551

ONN / OCC ID: 31245



PAR PHARMACEUTICAL COMPANIES, INC. – CASH MERGER COMPLETED

DESCRIPTION:

On September 27, 2012, Shareholders of Par Pharmaceutical Companies, Inc. (PRX) will vote concerning the proposed merger with Sky Growth Acquisition Corporation, a wholly-owned subsidiary of Sky Growth Holdings Corporation. The merger is approved and each existing PRX Common Share will be converted into the right to receive \$50.00 net cash per share.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/1/12

Option Symbol: PRX remains PRX

Underlying Security: PRX remains PRX

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$5000.00 Cash (\$50.00 x 100)

GTC Order Cancellation:

On Friday, September 28, 2012, immediately after the BOX close, all resting orders for PRX in the order book will be canceled by the BOX Market Operations Center.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PRX	C/P	25.00	10/20/2012	PRX	C/P	25.00	10/20/2012
PRX	C/P	30.00	10/20/2012	PRX	C/P	30.00	10/20/2012
PRX	C/P	35.00	10/20/2012	PRX	C/P	35.00	10/20/2012
PRX	C/P	40.00	10/20/2012	PRX	C/P	40.00	10/20/2012
PRX	C/P	45.00	10/20/2012	PRX	C/P	45.00	10/20/2012
PRX	C/P	50.00	10/20/2012	PRX	C/P	50.00	10/20/2012
PRX	C/P	55.00	10/20/2012	PRX	C/P	55.00	10/20/2012
PRX	C/P	60.00	10/20/2012	PRX	C/P	60.00	10/20/2012
PRX	C/P	65.00	10/20/2012	PRX	C/P	65.00	10/20/2012
PRX	C/P	70.00	10/20/2012	PRX	C/P	70.00	10/20/2012
PRX	C/P	20.00	11/17/2012	PRX	C/P	20.00	11/17/2012
PRX	C/P	22.50	11/17/2012	PRX	C/P	22.50	11/17/2012
PRX	C/P	25.00	11/17/2012	PRX	C/P	25.00	11/17/2012
PRX	C/P	30.00	11/17/2012	PRX	C/P	30.00	11/17/2012
PRX	C/P	35.00	11/17/2012	PRX	C/P	35.00	11/17/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PRX	C/P	40.00	11/17/2012	PRX	C/P	40.00	11/17/2012
PRX	C/P	45.00	11/17/2012	PRX	C/P	45.00	11/17/2012
PRX	C/P	50.00	11/17/2012	PRX	C/P	50.00	11/17/2012
PRX	C/P	55.00	11/17/2012	PRX	C/P	55.00	11/17/2012
PRX	C/P	60.00	11/17/2012	PRX	C/P	60.00	11/17/2012
PRX	C/P	17.50	02/16/2013	PRX	C/P	17.50	02/16/2013
PRX	C/P	20.00	02/16/2013	PRX	C/P	20.00	02/16/2013
PRX	C/P	22.50	02/16/2013	PRX	C/P	22.50	02/16/2013
PRX	C/P	25.00	02/16/2013	PRX	C/P	25.00	02/16/2013
PRX	C/P	30.00	02/16/2013	PRX	C/P	30.00	02/16/2013
PRX	C/P	35.00	02/16/2013	PRX	C/P	35.00	02/16/2013
PRX	C/P	40.00	02/16/2013	PRX	C/P	40.00	02/16/2013
PRX	C/P	45.00	02/16/2013	PRX	C/P	45.00	02/16/2013
PRX	C/P	50.00	02/16/2013	PRX	C/P	50.00	02/16/2013
PRX	C/P	60.00	02/16/2013	PRX	C/P	60.00	02/16/2013
PRX	C/P	65.00	02/16/2013	PRX	C/P	65.00	02/16/2013
PRX	C/P	70.00	02/16/2013	PRX	C/P	70.00	02/16/2013
PRX	C/P	75.00	02/16/2013	PRX	C/P	75.00	02/16/2013
PRX	C/P	25.00	05/18/2013	PRX	C/P	25.00	05/18/2013
PRX	C/P	30.00	05/18/2013	PRX	C/P	30.00	05/18/2013
PRX	C/P	35.00	05/18/2013	PRX	C/P	35.00	05/18/2013
PRX	C/P	40.00	05/18/2013	PRX	C/P	40.00	05/18/2013
PRX	C/P	45.00	05/18/2013	PRX	C/P	45.00	05/18/2013
PRX	C/P	50.00	05/18/2013	PRX	C/P	50.00	05/18/2013
PRX	C/P	55.00	05/18/2013	PRX	C/P	55.00	05/18/2013
PRX	C/P	60.00	05/18/2013	PRX	C/P	60.00	05/18/2013
PRX	C/P	65.00	05/18/2013	PRX	C/P	65.00	05/18/2013
PRX	C/P	70.00	05/18/2013	PRX	C/P	70.00	05/18/2013

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.