

Stock Split

October 04, 2012

Exchange/Memo ID: 202862

ONN / OCC ID: 31299



PROSHARES ULTRASHORT S&P 500 - REVERSE SPLIT

Ex - Distribution Date: 10/05/2012

DESCRIPTION:

ProShares UltraShort S&P 500 (SDS) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SDS Share will be converted into the right to receive .25 (New) ProShares UltraShort S&P 500 Shares. **The reverse stock split will become effective at the opening of business on October 5, 2012.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **10/05/2012**

Option Symbol: SDS becomes SDS1

Underlying Security: SDS becomes SDS1

CUSIP: 74347B300

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares UltraShort S&P 500 (SDS) Shares

GTC Order Cancellation:

On Thursday, October 4, 2012, immediately after the BOX close, all resting orders for SDS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted SDS1 series, the BOX Participant will need to reenter the orders before the open on Friday, October 5, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDS	C/P	10.00	10/05/2012	SDS1	C/P	10.00	10/05/2012
SDS	C/P	10.50	10/05/2012	SDS1	C/P	10.50	10/05/2012
SDS	C/P	11.00	10/05/2012	SDS1	C/P	11.00	10/05/2012
SDS	C/P	11.50	10/05/2012	SDS1	C/P	11.50	10/05/2012
SDS	C/P	12.00	10/05/2012	SDS1	C/P	12.00	10/05/2012
SDS	C/P	12.50	10/05/2012	SDS1	C/P	12.50	10/05/2012
SDS	C/P	13.00	10/05/2012	SDS1	C/P	13.00	10/05/2012
SDS	C/P	13.50	10/05/2012	SDS1	C/P	13.50	10/05/2012
SDS	C/P	14.00	10/05/2012	SDS1	C/P	14.00	10/05/2012
SDS	C/P	14.50	10/05/2012	SDS1	C/P	14.50	10/05/2012
SDS	C/P	15.00	10/05/2012	SDS1	C/P	15.00	10/05/2012
SDS	C/P	15.50	10/05/2012	SDS1	C/P	15.50	10/05/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDS	C/P	16.00	10/05/2012	SDS1	C/P	16.00	10/05/2012
SDS	C/P	16.50	10/05/2012	SDS1	C/P	16.50	10/05/2012
SDS	C/P	17.00	10/05/2012	SDS1	C/P	17.00	10/05/2012
SDS	C/P	17.50	10/05/2012	SDS1	C/P	17.50	10/05/2012
SDS	C/P	9.50	10/12/2012	SDS1	C/P	9.50	10/12/2012
SDS	C/P	10.00	10/12/2012	SDS1	C/P	10.00	10/12/2012
SDS	C/P	10.50	10/12/2012	SDS1	C/P	10.50	10/12/2012
SDS	C/P	11.00	10/12/2012	SDS1	C/P	11.00	10/12/2012
SDS	C/P	11.50	10/12/2012	SDS1	C/P	11.50	10/12/2012
SDS	C/P	12.00	10/12/2012	SDS1	C/P	12.00	10/12/2012
SDS	C/P	12.50	10/12/2012	SDS1	C/P	12.50	10/12/2012
SDS	C/P	13.00	10/12/2012	SDS1	C/P	13.00	10/12/2012
SDS	C/P	13.50	10/12/2012	SDS1	C/P	13.50	10/12/2012
SDS	C/P	14.00	10/12/2012	SDS1	C/P	14.00	10/12/2012
SDS	C/P	14.50	10/12/2012	SDS1	C/P	14.50	10/12/2012
SDS	C/P	15.00	10/12/2012	SDS1	C/P	15.00	10/12/2012
SDS	C/P	15.50	10/12/2012	SDS1	C/P	15.50	10/12/2012
SDS	C/P	16.00	10/12/2012	SDS1	C/P	16.00	10/12/2012
SDS	C/P	16.50	10/12/2012	SDS1	C/P	16.50	10/12/2012
SDS	C/P	17.00	10/12/2012	SDS1	C/P	17.00	10/12/2012
SDS	C/P	1.00	10/20/2012	SDS1	C/P	1.00	10/20/2012
SDS	C/P	2.00	10/20/2012	SDS1	C/P	2.00	10/20/2012
SDS	C/P	3.00	10/20/2012	SDS1	C/P	3.00	10/20/2012
SDS	C/P	4.00	10/20/2012	SDS1	C/P	4.00	10/20/2012
SDS	C/P	5.00	10/20/2012	SDS1	C/P	5.00	10/20/2012
SDS	C/P	6.00	10/20/2012	SDS1	C/P	6.00	10/20/2012
SDS	C/P	7.00	10/20/2012	SDS1	C/P	7.00	10/20/2012
SDS	C/P	8.00	10/20/2012	SDS1	C/P	8.00	10/20/2012
SDS	C/P	9.00	10/20/2012	SDS1	C/P	9.00	10/20/2012
SDS	C/P	10.00	10/20/2012	SDS1	C/P	10.00	10/20/2012
SDS	C/P	11.00	10/20/2012	SDS1	C/P	11.00	10/20/2012
SDS	C/P	12.00	10/20/2012	SDS1	C/P	12.00	10/20/2012
SDS	C/P	13.00	10/20/2012	SDS1	C/P	13.00	10/20/2012
SDS	C/P	14.00	10/20/2012	SDS1	C/P	14.00	10/20/2012
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SDS	C/P	16.00	10/20/2012	SDS1	C/P	16.00	10/20/2012
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SDS	C/P	18.00	10/20/2012	SDS1	C/P	18.00	10/20/2012
SDS	C/P	19.00	10/20/2012	SDS1	C/P	19.00	10/20/2012
SDS	C/P	20.00	10/20/2012	SDS1	C/P	20.00	10/20/2012
SDS	C/P	21.00	10/20/2012	SDS1	C/P	21.00	10/20/2012
SDS	C/P	22.00	10/20/2012	SDS1	C/P	22.00	10/20/2012
SDS	C/P	23.00	10/20/2012	SDS1	C/P	23.00	10/20/2012
SDS	C/P	24.00	10/20/2012	SDS1	C/P	24.00	10/20/2012
SDS	C/P	25.00	10/20/2012	SDS1	C/P	25.00	10/20/2012

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SDS	C/P	27.00	10/20/2012	SDS1	C/P	27.00	10/20/2012
SDS	C/P	28.00	10/20/2012	SDS1	C/P	28.00	10/20/2012
SDS	C/P	1.00	11/17/2012	SDS1	C/P	1.00	11/17/2012
SDS	C/P	2.00	11/17/2012	SDS1	C/P	2.00	11/17/2012
SDS	C/P	3.00	11/17/2012	SDS1	C/P	3.00	11/17/2012
SDS	C/P	4.00	11/17/2012	SDS1	C/P	4.00	11/17/2012
SDS	C/P	5.00	11/17/2012	SDS1	C/P	5.00	11/17/2012
SDS	C/P	6.00	11/17/2012	SDS1	C/P	6.00	11/17/2012
SDS	C/P	7.00	11/17/2012	SDS1	C/P	7.00	11/17/2012
SDS	C/P	8.00	11/17/2012	SDS1	C/P	8.00	11/17/2012
SDS	C/P	9.00	11/17/2012	SDS1	C/P	9.00	11/17/2012
SDS	C/P	10.00	11/17/2012	SDS1	C/P	10.00	11/17/2012
SDS	C/P	11.00	11/17/2012	SDS1	C/P	11.00	11/17/2012
SDS	C/P	12.00	11/17/2012	SDS1	C/P	12.00	11/17/2012
SDS	C/P	13.00	11/17/2012	SDS1	C/P	13.00	11/17/2012
SDS	C/P	14.00	11/17/2012	SDS1	C/P	14.00	11/17/2012
SDS	C/P	15.00	11/17/2012	SDS1	C/P	15.00	11/17/2012
SDS	C/P	16.00	11/17/2012	SDS1	C/P	16.00	11/17/2012
SDS	C/P	17.00	11/17/2012	SDS1	C/P	17.00	11/17/2012
SDS	C/P	18.00	11/17/2012	SDS1	C/P	18.00	11/17/2012
SDS	C/P	19.00	11/17/2012	SDS1	C/P	19.00	11/17/2012
SDS	C/P	20.00	11/17/2012	SDS1	C/P	20.00	11/17/2012
SDS	C/P	21.00	11/17/2012	SDS1	C/P	21.00	11/17/2012
SDS	C/P	22.00	11/17/2012	SDS1	C/P	22.00	11/17/2012
SDS	C/P	23.00	11/17/2012	SDS1	C/P	23.00	11/17/2012
SDS	C/P	24.00	11/17/2012	SDS1	C/P	24.00	11/17/2012
SDS	C/P	25.00	11/17/2012	SDS1	C/P	25.00	11/17/2012
SDS	C/P	26.00	11/17/2012	SDS1	C/P	26.00	11/17/2012
SDS	C/P	1.00	12/22/2012	SDS1	C/P	1.00	12/22/2012
SDS	C/P	2.00	12/22/2012	SDS1	C/P	2.00	12/22/2012
SDS	C/P	3.00	12/22/2012	SDS1	C/P	3.00	12/22/2012
SDS	C/P	4.00	12/22/2012	SDS1	C/P	4.00	12/22/2012
SDS	C/P	5.00	12/22/2012	SDS1	C/P	5.00	12/22/2012
SDS	C/P	6.00	12/22/2012	SDS1	C/P	6.00	12/22/2012
SDS	C/P	7.00	12/22/2012	SDS1	C/P	7.00	12/22/2012
SDS	C/P	8.00	12/22/2012	SDS1	C/P	8.00	12/22/2012
SDS	C/P	9.00	12/22/2012	SDS1	C/P	9.00	12/22/2012
SDS	C/P	10.00	12/22/2012	SDS1	C/P	10.00	12/22/2012
SDS	C/P	11.00	12/22/2012	SDS1	C/P	11.00	12/22/2012
SDS	C/P	12.00	12/22/2012	SDS1	C/P	12.00	12/22/2012
SDS	C/P	13.00	12/22/2012	SDS1	C/P	13.00	12/22/2012
SDS	C/P	14.00	12/22/2012	SDS1	C/P	14.00	12/22/2012
SDS	C/P	15.00	12/22/2012	SDS1	C/P	15.00	12/22/2012
SDS	C/P	16.00	12/22/2012	SDS1	C/P	16.00	12/22/2012

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SDS	C/P	18.00	12/22/2012	SDS1	C/P	18.00	12/22/2012
SDS	C/P	19.00	12/22/2012	SDS1	C/P	19.00	12/22/2012
SDS	C/P	20.00	12/22/2012	SDS1	C/P	20.00	12/22/2012
SDS	C/P	21.00	12/22/2012	SDS1	C/P	21.00	12/22/2012
SDS	C/P	22.00	12/22/2012	SDS1	C/P	22.00	12/22/2012
SDS	C/P	23.00	12/22/2012	SDS1	C/P	23.00	12/22/2012
SDS	C/P	24.00	12/22/2012	SDS1	C/P	24.00	12/22/2012
SDS	C/P	25.00	12/22/2012	SDS1	C/P	25.00	12/22/2012
SDS	C/P	26.00	12/22/2012	SDS1	C/P	26.00	12/22/2012
SDS	C/P	27.00	12/22/2012	SDS1	C/P	27.00	12/22/2012
SDS	C/P	28.00	12/22/2012	SDS1	C/P	28.00	12/22/2012
SDS	C/P	29.00	12/22/2012	SDS1	C/P	29.00	12/22/2012
SDS	C/P	30.00	12/22/2012	SDS1	C/P	30.00	12/22/2012
SDS	C/P	31.00	12/22/2012	SDS1	C/P	31.00	12/22/2012
SDS	C/P	32.00	12/22/2012	SDS1	C/P	32.00	12/22/2012
SDS	C/P	33.00	12/22/2012	SDS1	C/P	33.00	12/22/2012
SDS	C/P	34.00	12/22/2012	SDS1	C/P	34.00	12/22/2012
SDS	C/P	35.00	12/22/2012	SDS1	C/P	35.00	12/22/2012
SDS	C/P	8.00	01/19/2013	SDS1	C/P	8.00	01/19/2013
SDS	C/P	9.00	01/19/2013	SDS1	C/P	9.00	01/19/2013
SDS	C/P	10.00	01/19/2013	SDS1	C/P	10.00	01/19/2013
SDS	C/P	11.00	01/19/2013	SDS1	C/P	11.00	01/19/2013
SDS	C/P	12.00	01/19/2013	SDS1	C/P	12.00	01/19/2013
SDS	C/P	13.00	01/19/2013	SDS1	C/P	13.00	01/19/2013
SDS	C/P	14.00	01/19/2013	SDS1	C/P	14.00	01/19/2013
SDS	C/P	15.00	01/19/2013	SDS1	C/P	15.00	01/19/2013
SDS	C/P	16.00	01/19/2013	SDS1	C/P	16.00	01/19/2013
SDS	C/P	17.00	01/19/2013	SDS1	C/P	17.00	01/19/2013
SDS	C/P	18.00	01/19/2013	SDS1	C/P	18.00	01/19/2013
SDS	C/P	19.00	01/19/2013	SDS1	C/P	19.00	01/19/2013
SDS	C/P	20.00	01/19/2013	SDS1	C/P	20.00	01/19/2013
SDS	C/P	21.00	01/19/2013	SDS1	C/P	21.00	01/19/2013
SDS	C/P	22.00	01/19/2013	SDS1	C/P	22.00	01/19/2013
SDS	C/P	23.00	01/19/2013	SDS1	C/P	23.00	01/19/2013
SDS	C/P	24.00	01/19/2013	SDS1	C/P	24.00	01/19/2013
SDS	C/P	25.00	01/19/2013	SDS1	C/P	25.00	01/19/2013
SDS	C/P	26.00	01/19/2013	SDS1	C/P	26.00	01/19/2013
SDS	C/P	27.00	01/19/2013	SDS1	C/P	27.00	01/19/2013
SDS	C/P	28.00	01/19/2013	SDS1	C/P	28.00	01/19/2013
SDS	C/P	29.00	01/19/2013	SDS1	C/P	29.00	01/19/2013
SDS	C/P	30.00	01/19/2013	SDS1	C/P	30.00	01/19/2013
SDS	C/P	31.00	01/19/2013	SDS1	C/P	31.00	01/19/2013
SDS	C/P	32.00	01/19/2013	SDS1	C/P	32.00	01/19/2013
SDS	C/P	33.00	01/19/2013	SDS1	C/P	33.00	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDS	C/P	34.00	01/19/2013	SDS1	C/P	34.00	01/19/2013
SDS	C/P	35.00	01/19/2013	SDS1	C/P	35.00	01/19/2013
SDS	C/P	36.00	01/19/2013	SDS1	C/P	36.00	01/19/2013
SDS	C/P	37.00	01/19/2013	SDS1	C/P	37.00	01/19/2013
SDS	C/P	38.00	01/19/2013	SDS1	C/P	38.00	01/19/2013
SDS	C/P	39.00	01/19/2013	SDS1	C/P	39.00	01/19/2013
SDS	C/P	40.00	01/19/2013	SDS1	C/P	40.00	01/19/2013
SDS	C/P	1.00	03/16/2013	SDS1	C/P	1.00	03/16/2013
SDS	C/P	2.00	03/16/2013	SDS1	C/P	2.00	03/16/2013
SDS	C/P	3.00	03/16/2013	SDS1	C/P	3.00	03/16/2013
SDS	C/P	4.00	03/16/2013	SDS1	C/P	4.00	03/16/2013
SDS	C/P	5.00	03/16/2013	SDS1	C/P	5.00	03/16/2013
SDS	C/P	6.00	03/16/2013	SDS1	C/P	6.00	03/16/2013
SDS	C/P	7.00	03/16/2013	SDS1	C/P	7.00	03/16/2013
SDS	C/P	8.00	03/16/2013	SDS1	C/P	8.00	03/16/2013
SDS	C/P	9.00	03/16/2013	SDS1	C/P	9.00	03/16/2013
SDS	C/P	10.00	03/16/2013	SDS1	C/P	10.00	03/16/2013
SDS	C/P	11.00	03/16/2013	SDS1	C/P	11.00	03/16/2013
SDS	C/P	12.00	03/16/2013	SDS1	C/P	12.00	03/16/2013
SDS	C/P	13.00	03/16/2013	SDS1	C/P	13.00	03/16/2013
SDS	C/P	14.00	03/16/2013	SDS1	C/P	14.00	03/16/2013
SDS	C/P	15.00	03/16/2013	SDS1	C/P	15.00	03/16/2013
SDS	C/P	16.00	03/16/2013	SDS1	C/P	16.00	03/16/2013
SDS	C/P	17.00	03/16/2013	SDS1	C/P	17.00	03/16/2013
SDS	C/P	18.00	03/16/2013	SDS1	C/P	18.00	03/16/2013
SDS	C/P	19.00	03/16/2013	SDS1	C/P	19.00	03/16/2013
SDS	C/P	20.00	03/16/2013	SDS1	C/P	20.00	03/16/2013
SDS	C/P	21.00	03/16/2013	SDS1	C/P	21.00	03/16/2013
SDS	C/P	22.00	03/16/2013	SDS1	C/P	22.00	03/16/2013
SDS	C/P	23.00	03/16/2013	SDS1	C/P	23.00	03/16/2013
SDS	C/P	24.00	03/16/2013	SDS1	C/P	24.00	03/16/2013
SDS	C/P	25.00	03/16/2013	SDS1	C/P	25.00	03/16/2013
SDS	C/P	26.00	03/16/2013	SDS1	C/P	26.00	03/16/2013
SDS	C/P	27.00	03/16/2013	SDS1	C/P	27.00	03/16/2013
SDS	C/P	28.00	03/16/2013	SDS1	C/P	28.00	03/16/2013
SDS	C/P	29.00	03/16/2013	SDS1	C/P	29.00	03/16/2013
SDS	C/P	30.00	03/16/2013	SDS1	C/P	30.00	03/16/2013
SDS	C/P	5.00	01/18/2014	SDS1	C/P	5.00	01/18/2014
SDS	C/P	10.00	01/18/2014	SDS1	C/P	10.00	01/18/2014
SDS	C/P	11.00	01/18/2014	SDS1	C/P	11.00	01/18/2014
SDS	C/P	12.00	01/18/2014	SDS1	C/P	12.00	01/18/2014
SDS	C/P	13.00	01/18/2014	SDS1	C/P	13.00	01/18/2014
SDS	C/P	14.00	01/18/2014	SDS1	C/P	14.00	01/18/2014
SDS	C/P	15.00	01/18/2014	SDS1	C/P	15.00	01/18/2014
SDS	C/P	16.00	01/18/2014	SDS1	C/P	16.00	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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SDS	C/P	18.00	01/18/2014	SDS1	C/P	18.00	01/18/2014
SDS	C/P	19.00	01/18/2014	SDS1	C/P	19.00	01/18/2014
SDS	C/P	20.00	01/18/2014	SDS1	C/P	20.00	01/18/2014
SDS	C/P	21.00	01/18/2014	SDS1	C/P	21.00	01/18/2014
SDS	C/P	22.00	01/18/2014	SDS1	C/P	22.00	01/18/2014
SDS	C/P	23.00	01/18/2014	SDS1	C/P	23.00	01/18/2014
SDS	C/P	24.00	01/18/2014	SDS1	C/P	24.00	01/18/2014
SDS	C/P	25.00	01/18/2014	SDS1	C/P	25.00	01/18/2014
SDS	C/P	26.00	01/18/2014	SDS1	C/P	26.00	01/18/2014
SDS	C/P	27.00	01/18/2014	SDS1	C/P	27.00	01/18/2014
SDS	C/P	28.00	01/18/2014	SDS1	C/P	28.00	01/18/2014
SDS	C/P	29.00	01/18/2014	SDS1	C/P	29.00	01/18/2014
SDS	C/P	30.00	01/18/2014	SDS1	C/P	30.00	01/18/2014
SDS	C/P	31.00	01/18/2014	SDS1	C/P	31.00	01/18/2014
SDS	C/P	32.00	01/18/2014	SDS1	C/P	32.00	01/18/2014
SDS	C/P	33.00	01/18/2014	SDS1	C/P	33.00	01/18/2014
SDS	C/P	34.00	01/18/2014	SDS1	C/P	34.00	01/18/2014
SDS	C/P	35.00	01/18/2014	SDS1	C/P	35.00	01/18/2014

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.