

Cash Dividend

December 12, 2012

Exchange/Memo ID: 202942

ONN / OCC ID: 31832



EXPEDIA, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/13/2012

DESCRIPTION:

Expedia, Inc. (EXPE) has announced a Special Cash Dividend of \$0.52 per EXPE Common Share. The record date is December 17, 2012; payable date is December 28 2012. The ex-distribution date for this distribution will be December 13, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/13/2012
Option Symbol:	EXPE remains EXPE
Underlying Security:	EXPE remains EXPE
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Reduced by \$0.52
New Deliverable/Contract:	100 Expedia, Inc. (EXPE) Common Shares

GTC Order Cancellation:

On Wednesday, December 12th, 2012 immediately after the BOX close, all resting orders for EXPE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new EXPE series, the BOX Participant will need to reenter the orders before the open on Thursday, December 13th, 2012.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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	C/P	30.00	12/22/2012	EXPE	C/P	29.48	12/22/2012
EXPE	C/P	35.00	12/22/2012	EXPE	C/P	34.48	12/22/2012
EXPE	C/P	40.00	12/22/2012	EXPE	C/P	39.48	12/22/2012
EXPE	C/P	45.00	12/22/2012	EXPE	C/P	44.48	12/22/2012
EXPE	C/P	50.00	12/22/2012	EXPE	C/P	49.48	12/22/2012
EXPE	C/P	55.00	12/22/2012	EXPE	C/P	54.48	12/22/2012
EXPE	C/P	60.00	12/22/2012	EXPE	C/P	59.48	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EXPE	C/P	65.00	12/22/2012	EXPE	C/P	64.48	12/22/2012
EXPE	C/P	70.00	12/22/2012	EXPE	C/P	69.48	12/22/2012
EXPE	C/P	75.00	12/22/2012	EXPE	C/P	74.48	12/22/2012
EXPE	C/P	80.00	12/22/2012	EXPE	C/P	79.48	12/22/2012
EXPE	C/P	16.00	01/19/2013	EXPE	C/P	15.48	01/19/2013
EXPE	C/P	17.00	01/19/2013	EXPE	C/P	16.48	01/19/2013
EXPE	C/P	18.00	01/19/2013	EXPE	C/P	17.48	01/19/2013
EXPE	C/P	19.00	01/19/2013	EXPE	C/P	18.48	01/19/2013
EXPE	C/P	20.00	01/19/2013	EXPE	C/P	19.48	01/19/2013
EXPE	C/P	21.00	01/19/2013	EXPE	C/P	20.48	01/19/2013
EXPE	C/P	22.00	01/19/2013	EXPE	C/P	21.48	01/19/2013
EXPE	C/P	23.00	01/19/2013	EXPE	C/P	22.48	01/19/2013
EXPE	C/P	24.00	01/19/2013	EXPE	C/P	23.48	01/19/2013
EXPE	C/P	25.00	01/19/2013	EXPE	C/P	24.48	01/19/2013
EXPE	C/P	26.00	01/19/2013	EXPE	C/P	25.48	01/19/2013
EXPE	C/P	27.00	01/19/2013	EXPE	C/P	26.48	01/19/2013
EXPE	C/P	28.00	01/19/2013	EXPE	C/P	27.48	01/19/2013
EXPE	C/P	29.00	01/19/2013	EXPE	C/P	28.48	01/19/2013
EXPE	C/P	30.00	01/19/2013	EXPE	C/P	29.48	01/19/2013
EXPE	C/P	31.00	01/19/2013	EXPE	C/P	30.48	01/19/2013
EXPE	C/P	32.00	01/19/2013	EXPE	C/P	31.48	01/19/2013
EXPE	C/P	33.00	01/19/2013	EXPE	C/P	32.48	01/19/2013
EXPE	C/P	34.00	01/19/2013	EXPE	C/P	33.48	01/19/2013
EXPE	C/P	35.00	01/19/2013	EXPE	C/P	34.48	01/19/2013
EXPE	C/P	36.00	01/19/2013	EXPE	C/P	35.48	01/19/2013
EXPE	C/P	37.00	01/19/2013	EXPE	C/P	36.48	01/19/2013
EXPE	C/P	38.00	01/19/2013	EXPE	C/P	37.48	01/19/2013
EXPE	C/P	39.00	01/19/2013	EXPE	C/P	38.48	01/19/2013
EXPE	C/P	40.00	01/19/2013	EXPE	C/P	39.48	01/19/2013
EXPE	C/P	41.00	01/19/2013	EXPE	C/P	40.48	01/19/2013
EXPE	C/P	42.00	01/19/2013	EXPE	C/P	41.48	01/19/2013
EXPE	C/P	43.00	01/19/2013	EXPE	C/P	42.48	01/19/2013
EXPE	C/P	44.00	01/19/2013	EXPE	C/P	43.48	01/19/2013
EXPE	C/P	45.00	01/19/2013	EXPE	C/P	44.48	01/19/2013
EXPE	C/P	46.00	01/19/2013	EXPE	C/P	45.48	01/19/2013
EXPE	C/P	47.00	01/19/2013	EXPE	C/P	46.48	01/19/2013
EXPE	C/P	48.00	01/19/2013	EXPE	C/P	47.48	01/19/2013
EXPE	C/P	49.00	01/19/2013	EXPE	C/P	48.48	01/19/2013
EXPE	C/P	50.00	01/19/2013	EXPE	C/P	49.48	01/19/2013
EXPE	C/P	55.00	01/19/2013	EXPE	C/P	54.48	01/19/2013
EXPE	C/P	60.00	01/19/2013	EXPE	C/P	59.48	01/19/2013
EXPE	C/P	65.00	01/19/2013	EXPE	C/P	64.48	01/19/2013
EXPE	C/P	70.00	01/19/2013	EXPE	C/P	69.48	01/19/2013
EXPE	C/P	75.00	01/19/2013	EXPE	C/P	74.48	01/19/2013
EXPE	C/P	80.00	01/19/2013	EXPE	C/P	79.48	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EXPE	C/P	85.00	01/19/2013	EXPE	C/P	84.48	01/19/2013
EXPE	C/P	30.00	04/20/2013	EXPE	C/P	29.48	04/20/2013
EXPE	C/P	35.00	04/20/2013	EXPE	C/P	34.48	04/20/2013
EXPE	C/P	40.00	04/20/2013	EXPE	C/P	39.48	04/20/2013
EXPE	C/P	45.00	04/20/2013	EXPE	C/P	44.48	04/20/2013
EXPE	C/P	50.00	04/20/2013	EXPE	C/P	49.48	04/20/2013
EXPE	C/P	55.00	04/20/2013	EXPE	C/P	54.48	04/20/2013
EXPE	C/P	60.00	04/20/2013	EXPE	C/P	59.48	04/20/2013
EXPE	C/P	65.00	04/20/2013	EXPE	C/P	64.48	04/20/2013
EXPE	C/P	70.00	04/20/2013	EXPE	C/P	69.48	04/20/2013
EXPE	C/P	75.00	04/20/2013	EXPE	C/P	74.48	04/20/2013
EXPE	C/P	80.00	04/20/2013	EXPE	C/P	79.48	04/20/2013
EXPE	C/P	85.00	04/20/2013	EXPE	C/P	84.48	04/20/2013
EXPE	C/P	90.00	04/20/2013	EXPE	C/P	89.48	04/20/2013
EXPE	C/P	30.00	07/20/2013	EXPE	C/P	29.48	07/20/2013
EXPE	C/P	35.00	07/20/2013	EXPE	C/P	34.48	07/20/2013
EXPE	C/P	40.00	07/20/2013	EXPE	C/P	39.48	07/20/2013
EXPE	C/P	45.00	07/20/2013	EXPE	C/P	44.48	07/20/2013
EXPE	C/P	50.00	07/20/2013	EXPE	C/P	49.48	07/20/2013
EXPE	C/P	55.00	07/20/2013	EXPE	C/P	54.48	07/20/2013
EXPE	C/P	60.00	07/20/2013	EXPE	C/P	59.48	07/20/2013
EXPE	C/P	65.00	07/20/2013	EXPE	C/P	64.48	07/20/2013
EXPE	C/P	70.00	07/20/2013	EXPE	C/P	69.48	07/20/2013
EXPE	C/P	75.00	07/20/2013	EXPE	C/P	74.48	07/20/2013
EXPE	C/P	80.00	07/20/2013	EXPE	C/P	79.48	07/20/2013
EXPE	C/P	85.00	07/20/2013	EXPE	C/P	84.48	07/20/2013
EXPE	C/P	90.00	07/20/2013	EXPE	C/P	89.48	07/20/2013
EXPE	C/P	18.00	01/18/2014	EXPE	C/P	17.48	01/18/2014
EXPE	C/P	20.00	01/18/2014	EXPE	C/P	19.48	01/18/2014
EXPE	C/P	23.00	01/18/2014	EXPE	C/P	22.48	01/18/2014
EXPE	C/P	25.00	01/18/2014	EXPE	C/P	24.48	01/18/2014
EXPE	C/P	30.00	01/18/2014	EXPE	C/P	29.48	01/18/2014
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EXPE	C/P	60.00	01/18/2014	EXPE	C/P	59.48	01/18/2014
EXPE	C/P	65.00	01/18/2014	EXPE	C/P	64.48	01/18/2014
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EXPE	C/P	85.00	01/18/2014	EXPE	C/P	84.48	01/18/2014
EXPE	C/P	90.00	01/18/2014	EXPE	C/P	89.48	01/18/2014
EXPE	C/P	30.00	01/17/2015	EXPE	C/P	29.48	01/17/2015

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EXPE	C/P	55.00	01/17/2015	EXPE	C/P	54.48	01/17/2015
EXPE	C/P	60.00	01/17/2015	EXPE	C/P	59.48	01/17/2015
EXPE	C/P	65.00	01/17/2015	EXPE	C/P	64.48	01/17/2015
EXPE	C/P	70.00	01/17/2015	EXPE	C/P	69.48	01/17/2015
EXPE	C/P	75.00	01/17/2015	EXPE	C/P	74.48	01/17/2015
EXPE	C/P	80.00	01/17/2015	EXPE	C/P	79.48	01/17/2015
EXPE	C/P	85.00	01/17/2015	EXPE	C/P	84.48	01/17/2015
EXPE	C/P	90.00	01/17/2015	EXPE	C/P	89.48	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.