

Stock Split

November 07, 2013

Exchange/Memo ID: 203199

ONN / OCC ID: 33537



ADJUSTED IPATH S&P 500 VIX SHORT-TERM FUTURES ETN - REVERSE SPLIT

Ex - Distribution Date: 11/08/2013

DESCRIPTION:

Adjusted iPath S&P 500 VIX Short-Term Futures ETN (VXX) options were adjusted on October 5, 2013. The new deliverable became 25 iPath S&P 500 VIX Short-Term Futures ETN (VXX) Shares. (See OCC Information Memo #31316).

Barclays Bank PLC has announced a 1-for-4 reverse stock split of its iPath S&P 500 VIX Short-Term Futures ETN (VXX). As a result of the reverse stock split, each VXX Common Share will be converted into the right to receive .25 (New) iPath S&P 500 VIX Short-Term Futures ETN (VXX) Shares. The reverse stock split will become effective before the market open on November 8, 2013.

Adjusted VXX1 options must be further adjusted to reflect the reverse split as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/08/2013
Option Symbol:	VXX1 remains VXX1
Underlying Security:	VXX1 remains VXX1
CUSIP:	06742E711
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	Cash in lieu of .25 fractional VXX Shares 6 (New) iPath S&P 500 VIX Short-Term Futures ETN (VXX) Shares

Adjustment Date:	11/08/2013
Option Symbol:	VXX becomes VXX2
Underlying Security:	VXX becomes VXX2
CUSIP:	06742E711
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	25 (New) iPath S&P 500 VIX Short-Term Futures ETN (VXX) Shares

Additional Exchange Info:

On Thursday, November 7th, 2013, immediately after the BOX close, all resting orders for VXX & VXX1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VXX1 & VXX2 series, the BOX Participant will need to reenter the orders before the open on Friday, November 8th, 2013.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VXX1	C/P	1.00	01/18/2014	VXX1	C/P	1.00	01/18/2014
VXX1	C/P	2.00	01/18/2014	VXX1	C/P	2.00	01/18/2014
VXX1	C/P	3.00	01/18/2014	VXX1	C/P	3.00	01/18/2014
VXX1	C/P	4.00	01/18/2014	VXX1	C/P	4.00	01/18/2014
VXX1	C/P	5.00	01/18/2014	VXX1	C/P	5.00	01/18/2014
VXX1	C/P	6.00	01/18/2014	VXX1	C/P	6.00	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VXX1	C/P	7.00	01/18/2014	VXX1	C/P	7.00	01/18/2014
VXX1	C/P	8.00	01/18/2014	VXX1	C/P	8.00	01/18/2014
VXX1	C/P	9.00	01/18/2014	VXX1	C/P	9.00	01/18/2014
VXX1	C/P	10.00	01/18/2014	VXX1	C/P	10.00	01/18/2014
VXX1	C/P	11.00	01/18/2014	VXX1	C/P	11.00	01/18/2014
VXX1	C/P	12.00	01/18/2014	VXX1	C/P	12.00	01/18/2014
VXX1	C/P	13.00	01/18/2014	VXX1	C/P	13.00	01/18/2014
VXX1	C/P	14.00	01/18/2014	VXX1	C/P	14.00	01/18/2014
VXX1	C/P	15.00	01/18/2014	VXX1	C/P	15.00	01/18/2014
VXX1	C/P	16.00	01/18/2014	VXX1	C/P	16.00	01/18/2014
VXX1	C/P	17.00	01/18/2014	VXX1	C/P	17.00	01/18/2014
VXX1	C/P	18.00	01/18/2014	VXX1	C/P	18.00	01/18/2014
VXX1	C/P	19.00	01/18/2014	VXX1	C/P	19.00	01/18/2014
VXX1	C/P	20.00	01/18/2014	VXX1	C/P	20.00	01/18/2014
VXX1	C/P	21.00	01/18/2014	VXX1	C/P	21.00	01/18/2014
VXX1	C/P	22.00	01/18/2014	VXX1	C/P	22.00	01/18/2014
VXX1	C/P	23.00	01/18/2014	VXX1	C/P	23.00	01/18/2014
VXX1	C/P	24.00	01/18/2014	VXX1	C/P	24.00	01/18/2014
VXX1	C/P	25.00	01/18/2014	VXX1	C/P	25.00	01/18/2014
VXX1	C/P	26.00	01/18/2014	VXX1	C/P	26.00	01/18/2014
VXX1	C/P	27.00	01/18/2014	VXX1	C/P	27.00	01/18/2014
VXX1	C/P	28.00	01/18/2014	VXX1	C/P	28.00	01/18/2014
VXX1	C/P	29.00	01/18/2014	VXX1	C/P	29.00	01/18/2014
VXX1	C/P	30.00	01/18/2014	VXX1	C/P	30.00	01/18/2014
VXX1	C/P	31.00	01/18/2014	VXX1	C/P	31.00	01/18/2014
VXX1	C/P	32.00	01/18/2014	VXX1	C/P	32.00	01/18/2014
VXX1	C/P	33.00	01/18/2014	VXX1	C/P	33.00	01/18/2014
VXX1	C/P	34.00	01/18/2014	VXX1	C/P	34.00	01/18/2014
VXX1	C/P	35.00	01/18/2014	VXX1	C/P	35.00	01/18/2014
VXX1	C/P	36.00	01/18/2014	VXX1	C/P	36.00	01/18/2014
VXX1	C/P	37.00	01/18/2014	VXX1	C/P	37.00	01/18/2014
VXX1	C/P	38.00	01/18/2014	VXX1	C/P	38.00	01/18/2014
VXX1	C/P	39.00	01/18/2014	VXX1	C/P	39.00	01/18/2014
VXX1	C/P	40.00	01/18/2014	VXX1	C/P	40.00	01/18/2014
VXX1	C/P	42.00	01/18/2014	VXX1	C/P	42.00	01/18/2014
VXX1	C/P	43.00	01/18/2014	VXX1	C/P	43.00	01/18/2014
VXX1	C/P	44.00	01/18/2014	VXX1	C/P	44.00	01/18/2014
VXX1	C/P	45.00	01/18/2014	VXX1	C/P	45.00	01/18/2014
VXX1	C/P	46.00	01/18/2014	VXX1	C/P	46.00	01/18/2014
VXX1	C/P	47.00	01/18/2014	VXX1	C/P	47.00	01/18/2014
VXX1	C/P	48.00	01/18/2014	VXX1	C/P	48.00	01/18/2014
VXX1	C/P	49.00	01/18/2014	VXX1	C/P	49.00	01/18/2014
VXX1	C/P	50.00	01/18/2014	VXX1	C/P	50.00	01/18/2014
VXX1	C/P	51.00	01/18/2014	VXX1	C/P	51.00	01/18/2014
VXX1	C/P	52.00	01/18/2014	VXX1	C/P	52.00	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VXX1	C/P	55.00	01/18/2014	VXX1	C/P	55.00	01/18/2014
VXX1	C/P	60.00	01/18/2014	VXX1	C/P	60.00	01/18/2014
VXX1	C/P	65.00	01/18/2014	VXX1	C/P	65.00	01/18/2014
VXX1	C/P	70.00	01/18/2014	VXX1	C/P	70.00	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.