

## Cash Merger

December 04, 2013

Exchange/Memo ID: 203226

ONN / OCC ID: 33665



## TELLABS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On December 2, 2013, Blackhawk Merger Sub Inc., a wholly-owned subsidiary of Blackhawk Holding Vehicle LLC and affiliate of Marlin Equity Partners, completed its tender offer for Tellabs, Inc. (TLAB) Common Shares. The subsequent merger was completed on December 3, 2013. As a result, each existing TLAB Common Share will be converted into the right to receive \$2.45 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Tellabs, Inc. options whose expiration dates are after 12-21-2013 will have their expiration dates advanced to 12-21-2013. Expiration dates occurring before 12-21-2013 (e.g., Flex options) will remain unchanged.

All Tellabs, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: TLAB

Adjusted Option Symbol: TLAB1

Existing Expiration: All months

New expiration date: 12-21-2013

Existing American-style Tellabs, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>12/04/2013</b>
Option Symbol:	TLAB remains TLAB
Underlying Security:	TLAB remains TLAB
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$245.00 Cash (\$2.45 x 100)

On Wednesday, December 4th, 2013, immediately after the BOX close, all resting orders for TLAB in the order book will be canceled by the BOX Market Operations Center.

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**Pricing Considerations:**

**Additional Exchange Info:**

<b>Old Option Symbol</b>	<b>Old PutCall Code</b>	<b>Old Strike Price</b>	<b>Old Contract Date</b>	<b>New Option Symbol</b>	<b>New PutCall Code</b>	<b>New Strike Price</b>	<b>New Contract Date</b>
TLAB	C/P	1.00	12/21/2013	TLAB	C/P	1.00	12/21/2013
TLAB	C/P	2.00	12/21/2013	TLAB	C/P	2.00	12/21/2013
TLAB	C/P	2.50	12/21/2013	TLAB	C/P	2.50	12/21/2013
TLAB	C/P	3.00	12/21/2013	TLAB	C/P	3.00	12/21/2013
TLAB	C/P	4.00	12/21/2013	TLAB	C/P	4.00	12/21/2013
TLAB	C/P	1.00	01/18/2014	TLAB	C/P	1.00	01/18/2014
TLAB	C/P	2.00	01/18/2014	TLAB	C/P	2.00	01/18/2014
TLAB	C/P	3.00	01/18/2014	TLAB	C/P	3.00	01/18/2014
TLAB	C/P	4.00	01/18/2014	TLAB	C/P	4.00	01/18/2014
TLAB	C/P	5.00	01/18/2014	TLAB	C/P	5.00	01/18/2014
TLAB	C/P	6.00	01/18/2014	TLAB	C/P	6.00	01/18/2014
TLAB	C/P	7.00	01/18/2014	TLAB	C/P	7.00	01/18/2014
TLAB	C/P	1.00	03/22/2014	TLAB	C/P	1.00	03/22/2014
TLAB	C/P	2.00	03/22/2014	TLAB	C/P	2.00	03/22/2014
TLAB	C/P	3.00	03/22/2014	TLAB	C/P	3.00	03/22/2014
TLAB	C/P	4.00	03/22/2014	TLAB	C/P	4.00	03/22/2014
TLAB	C/P	5.00	03/22/2014	TLAB	C/P	5.00	03/22/2014
TLAB	C/P	6.00	03/22/2014	TLAB	C/P	6.00	03/22/2014
TLAB	C/P	7.00	03/22/2014	TLAB	C/P	7.00	03/22/2014
TLAB	C/P	1.00	06/21/2014	TLAB	C/P	1.00	06/21/2014
TLAB	C/P	2.00	06/21/2014	TLAB	C/P	2.00	06/21/2014
TLAB	C/P	3.00	06/21/2014	TLAB	C/P	3.00	06/21/2014
TLAB	C/P	4.00	06/21/2014	TLAB	C/P	4.00	06/21/2014
TLAB	C/P	5.00	06/21/2014	TLAB	C/P	5.00	06/21/2014
TLAB	C/P	6.00	06/21/2014	TLAB	C/P	6.00	06/21/2014
TLAB	C/P	7.00	06/21/2014	TLAB	C/P	7.00	06/21/2014

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.