

Stock Split

January 23, 2014

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PROSHARES SHORT VIX SHORT-TERM FUTURES ETF - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 01/24/2014

DESCRIPTION:

ProShares Short VIX Short-Term Futures ETF has announced a 2 for 1 stock split. The Ex-distribution Date is January 24, 2014. The Payable Date is January 23, 2014. The Record Date is January 21, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 01/24/2014

Option Symbol: SVXY remains SVXY

Underlying Security: SVXY remains SVXY

CUSIP: 74347W627

Contract Multiplier: 2

Strike Prices: Divided by 2

New Multiplier: 100

Old Deliverable:

New Deliverable: 100 ProShares Short VIX Short-Term Futures ETF Shares

GTC Order Cancellation: On Thursday, January 23, 2014, immediately after the BOX close, all resting orders for SVXY in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SVXY series, the BOX Participant will need to reenter the orders before the open on Friday, January 24, 2014.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.