

Exchange/Memo ID: 203566

ProShares Ultra QQQ (QLD) has announced a 2 for 1 stock split. The Ex-distribution Date is May 20, 2015. The Mail Date is May 19, 2015. The Record Date is May 18, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/20/2015
Option Symbol:	QLD remains QLD
Underlying Security:	QLD remains QLD
CUSIP:	74347R206
Contract Multiplier:	2
Strike Divisor:	2
New Multiplier:	100
Strike Price:	Divided by 2
New Deliverable:	100 ProShares Ultra QQQ (QLD) Shares

ProShares Ultra Financials (UYG) has announced a 2 for 1 stock split. The Ex-distribution Date is May 20, 2015. The Mail Date is May 19, 2015. The Record Date is May 18, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/20/2015
Option Symbol:	UYG remains UYG
Underlying Security:	UYG remains UYG
CUSIP:	74347X633
Contract Multiplier:	2
Strike Divisor:	2
New Multiplier:	100
Strike Price:	Divided by 2
New Deliverable:	100 ProShares Ultra Financials (UYG) Shares

ProShares UltraPro S&P 500 (UPRO) has announced a 2 for 1 stock split. The Ex-distribution Date is May 20, 2015. The Mail Date is May 19, 2015. The Record Date is May 18, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: UPRO remains UPRO

Underlying Security: UPRO remains UPRO

CUSIP: 74347X864

Contract Multiplier: 2

Strike Divisor: 2

New Multiplier: 100

Strike Price: Divided by 2

New Deliverable: 100 ProShares UltraPro S&P 500 (UPRO) Shares

ProShares Ultra Dow30 (DDM) has announced a 2 for 1 stock split. The Ex-distribution Date is May 20, 2015. The Mail Date is May 19, 2015. The Record Date is May 18, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: DDM remains DDM

Underlying Security: DDM remains DDM

CUSIP: 74347R305

Contract Multiplier: 2

Strike Divisor: 2

New Multiplier: 100

Strike Price: Divided by 2

New Deliverable: 100 ProShares Ultra Dow30 (DDM) Shares

ProShares Ultra Bloomberg Crude Oil (UCO) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each UCO Share will be converted into the right to receive 0.20 (New) ProShares Ultra Bloomberg Crude Oil (UCO) Shares. The reverse stock split will become effective at the market open on May 20, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: UCO becomes UCO1

Underlying Security: UCO remains UCO

CUSIP: 74347W320

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the Same

New Deliverable: 20 (New) ProShares Ultra Bloomberg Crude Oil (UCO) Shares

ProShares Ultra S&P500 (SSO) has announced a 2 for 1 stock split. The Ex-distribution Date is May 20, 2015. The Mail Date is May 19, 2015. The Record Date is May 18, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: SSO remains SSO

Underlying Security: SSO remains SSO

CUSIP: 74347R107

Contract Multiplier: 2

Strike Divisor: 2

New Multiplier: 100

Strike Price: Divided by 2

New Deliverable: 100 ProShares Ultra S&P500 (SSO) Shares

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: UVXY becomes UVXY1

Underlying Security: UVXY remains UVXY

CUSIP: 74347W312

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the Same

New Deliverable: 20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

Adjusted ProShares Ultra VIX Short-Term Futures ETF options (adjusted option symbol UVXY2) were adjusted on January 24, 2015. The new deliverable became 25 ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares. (See OCC Information Memo #34013).

ProShares Ultra VIX Short-Term Futures ETF (UVXY) has announced a 1-for-5 reverse stock split, effective on May 20, 2015. As a result each UVXY Share will be converted into the right to receive 0.20 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares.

Adjusted UVXY2 options must be further adjusted to reflect the reverse split as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/20/2015

Option Symbol: UVXY2 remains UVXY2

Underlying Security: UVXY remains UVXY

CUSIP: 74347W312

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the Same

New Deliverable: 5 (New) ProShares Ultra VIX Short-Term Futures ETF (UVXY) Shares

ProShares UltraShort Real Estate (SRS) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SRS Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Real Estate (SRS) Shares. The reverse stock split will become effective at the market open on May 20, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/20/2015
Option Symbol:	SRS becomes SRS1
Underlying Security:	SRS remains SRS
CUSIP:	74348A244
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	25 (New) ProShares UltraShort Real Estate (SRS) Shares

ProShares Ultra Bloomberg Natural Gas (BOIL) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each BOIL Share will be converted into the right to receive 0.25 (New) ProShares Ultra Bloomberg Natural Gas (BOIL) Shares. The reverse stock split will become effective at the market open on May 20, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/20/2015
Option Symbol:	BOIL becomes BOIL1
Underlying Security:	BOIL remains BOIL
CUSIP:	74347W296
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	25 (New) ProShares Ultra Bloomberg Natural Gas (BOIL) Shares

Additional Exchange Info: On Tuesday, May 19th, 2015 immediately after the BOX close, all resting orders for the symbols above in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new series, the BOX Participant will need to reenter the orders before the open on Wednesday, May 20th, 2015.