



## ARUBA NETWORKS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On May 1, 2015, Shareholders of Aruba Networks, Inc. (ARUN) voted concerning the proposed merger with Aspen Acquisition Sub, Inc., a wholly-owned subsidiary of Hewlett-Packard Company. The merger was approved and subsequently consummated before the opening on May 19, 2015. As a result, each existing ARUN Common Share will be converted into the right to receive \$24.67 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Aruba Networks, Inc. options whose expiration dates are after 6-19-2015 will have their expiration dates advanced to 6-19-2015. Expiration dates occurring before 6-19-2015 (e.g., Flex options) will remain unchanged.

All Aruba Networks, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: ARUN  
Existing Expiration: All months  
New expiration date: 6-19-2015

Existing American-style Aruba Networks, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>05/19/2015</b>
Option Symbol:	ARUN remains ARUN
Underlying Security:	ARUN remains ARUN
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$2,467.00 Cash (\$24.67 x 100)

### Pricing Considerations:

**Additional Exchange Info:** On Tuesday, May 19th, 2015 immediately after the BOX close, all resting orders for ARUN in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ARUN	C/P	12.50	06/19/2015	ARUN	C/P	12.50	06/19/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ARUN	C/P	15.00	06/19/2015	ARUN	C/P	15.00	06/19/2015
ARUN	C/P	17.50	06/19/2015	ARUN	C/P	17.50	06/19/2015
ARUN	C/P	20.00	06/19/2015	ARUN	C/P	20.00	06/19/2015
ARUN	C/P	22.50	06/19/2015	ARUN	C/P	22.50	06/19/2015
ARUN	C/P	25.00	06/19/2015	ARUN	C/P	25.00	06/19/2015
ARUN	C/P	30.00	06/19/2015	ARUN	C/P	30.00	06/19/2015
ARUN	C/P	35.00	06/19/2015	ARUN	C/P	35.00	06/19/2015
ARUN	C/P	9.00	07/17/2015	ARUN	C/P	9.00	07/17/2015
ARUN	C/P	10.00	07/17/2015	ARUN	C/P	10.00	07/17/2015
ARUN	C/P	11.00	07/17/2015	ARUN	C/P	11.00	07/17/2015
ARUN	C/P	12.00	07/17/2015	ARUN	C/P	12.00	07/17/2015
ARUN	C/P	13.00	07/17/2015	ARUN	C/P	13.00	07/17/2015
ARUN	C/P	14.00	07/17/2015	ARUN	C/P	14.00	07/17/2015
ARUN	C/P	15.00	07/17/2015	ARUN	C/P	15.00	07/17/2015
ARUN	C/P	16.00	07/17/2015	ARUN	C/P	16.00	07/17/2015
ARUN	C/P	17.00	07/17/2015	ARUN	C/P	17.00	07/17/2015
ARUN	C/P	18.00	07/17/2015	ARUN	C/P	18.00	07/17/2015
ARUN	C/P	19.00	07/17/2015	ARUN	C/P	19.00	07/17/2015
ARUN	C/P	20.00	07/17/2015	ARUN	C/P	20.00	07/17/2015
ARUN	C/P	21.00	07/17/2015	ARUN	C/P	21.00	07/17/2015
ARUN	C/P	22.00	07/17/2015	ARUN	C/P	22.00	07/17/2015
ARUN	C/P	23.00	07/17/2015	ARUN	C/P	23.00	07/17/2015
ARUN	C/P	24.00	07/17/2015	ARUN	C/P	24.00	07/17/2015
ARUN	C/P	25.00	07/17/2015	ARUN	C/P	25.00	07/17/2015
ARUN	C/P	26.00	07/17/2015	ARUN	C/P	26.00	07/17/2015
ARUN	C/P	27.00	07/17/2015	ARUN	C/P	27.00	07/17/2015
ARUN	C/P	28.00	07/17/2015	ARUN	C/P	28.00	07/17/2015
ARUN	C/P	29.00	07/17/2015	ARUN	C/P	29.00	07/17/2015
ARUN	C/P	30.00	07/17/2015	ARUN	C/P	30.00	07/17/2015
ARUN	C/P	31.00	07/17/2015	ARUN	C/P	31.00	07/17/2015
ARUN	C/P	32.00	07/17/2015	ARUN	C/P	32.00	07/17/2015
ARUN	C/P	33.00	07/17/2015	ARUN	C/P	33.00	07/17/2015
ARUN	C/P	34.00	07/17/2015	ARUN	C/P	34.00	07/17/2015
ARUN	C/P	35.00	07/17/2015	ARUN	C/P	35.00	07/17/2015
ARUN	C/P	9.00	10/16/2015	ARUN	C/P	9.00	10/16/2015
ARUN	C/P	10.00	10/16/2015	ARUN	C/P	10.00	10/16/2015
ARUN	C/P	11.00	10/16/2015	ARUN	C/P	11.00	10/16/2015
ARUN	C/P	12.00	10/16/2015	ARUN	C/P	12.00	10/16/2015
ARUN	C/P	13.00	10/16/2015	ARUN	C/P	13.00	10/16/2015
ARUN	C/P	14.00	10/16/2015	ARUN	C/P	14.00	10/16/2015
ARUN	C/P	15.00	10/16/2015	ARUN	C/P	15.00	10/16/2015
ARUN	C/P	16.00	10/16/2015	ARUN	C/P	16.00	10/16/2015
ARUN	C/P	17.00	10/16/2015	ARUN	C/P	17.00	10/16/2015
ARUN	C/P	18.00	10/16/2015	ARUN	C/P	18.00	10/16/2015
ARUN	C/P	19.00	10/16/2015	ARUN	C/P	19.00	10/16/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ARUN	C/P	20.00	10/16/2015	ARUN	C/P	20.00	10/16/2015
ARUN	C/P	21.00	10/16/2015	ARUN	C/P	21.00	10/16/2015
ARUN	C/P	22.00	10/16/2015	ARUN	C/P	22.00	10/16/2015
ARUN	C/P	23.00	10/16/2015	ARUN	C/P	23.00	10/16/2015
ARUN	C/P	24.00	10/16/2015	ARUN	C/P	24.00	10/16/2015
ARUN	C/P	25.00	10/16/2015	ARUN	C/P	25.00	10/16/2015
ARUN	C/P	26.00	10/16/2015	ARUN	C/P	26.00	10/16/2015
ARUN	C/P	27.00	10/16/2015	ARUN	C/P	27.00	10/16/2015
ARUN	C/P	28.00	10/16/2015	ARUN	C/P	28.00	10/16/2015
ARUN	C/P	29.00	10/16/2015	ARUN	C/P	29.00	10/16/2015
ARUN	C/P	30.00	10/16/2015	ARUN	C/P	30.00	10/16/2015
ARUN	C/P	31.00	10/16/2015	ARUN	C/P	31.00	10/16/2015
ARUN	C/P	32.00	10/16/2015	ARUN	C/P	32.00	10/16/2015
ARUN	C/P	3.00	01/15/2016	ARUN	C/P	3.00	01/15/2016
ARUN	C/P	5.00	01/15/2016	ARUN	C/P	5.00	01/15/2016
ARUN	C/P	8.00	01/15/2016	ARUN	C/P	8.00	01/15/2016
ARUN	C/P	10.00	01/15/2016	ARUN	C/P	10.00	01/15/2016
ARUN	C/P	13.00	01/15/2016	ARUN	C/P	13.00	01/15/2016
ARUN	C/P	15.00	01/15/2016	ARUN	C/P	15.00	01/15/2016
ARUN	C/P	17.00	01/15/2016	ARUN	C/P	17.00	01/15/2016
ARUN	C/P	20.00	01/15/2016	ARUN	C/P	20.00	01/15/2016
ARUN	C/P	22.00	01/15/2016	ARUN	C/P	22.00	01/15/2016
ARUN	C/P	25.00	01/15/2016	ARUN	C/P	25.00	01/15/2016
ARUN	C/P	27.00	01/15/2016	ARUN	C/P	27.00	01/15/2016
ARUN	C/P	30.00	01/15/2016	ARUN	C/P	30.00	01/15/2016
ARUN	C/P	35.00	01/15/2016	ARUN	C/P	35.00	01/15/2016
ARUN	C/P	5.00	01/20/2017	ARUN	C/P	5.00	01/20/2017
ARUN	C/P	8.00	01/20/2017	ARUN	C/P	8.00	01/20/2017
ARUN	C/P	10.00	01/20/2017	ARUN	C/P	10.00	01/20/2017
ARUN	C/P	13.00	01/20/2017	ARUN	C/P	13.00	01/20/2017
ARUN	C/P	15.00	01/20/2017	ARUN	C/P	15.00	01/20/2017
ARUN	C/P	18.00	01/20/2017	ARUN	C/P	18.00	01/20/2017
ARUN	C/P	20.00	01/20/2017	ARUN	C/P	20.00	01/20/2017
ARUN	C/P	22.00	01/20/2017	ARUN	C/P	22.00	01/20/2017
ARUN	C/P	25.00	01/20/2017	ARUN	C/P	25.00	01/20/2017
ARUN	C/P	27.00	01/20/2017	ARUN	C/P	27.00	01/20/2017
ARUN	C/P	30.00	01/20/2017	ARUN	C/P	30.00	01/20/2017
ARUN	C/P	32.00	01/20/2017	ARUN	C/P	32.00	01/20/2017
ARUN	C/P	35.00	01/20/2017	ARUN	C/P	35.00	01/20/2017

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.