

**SPX CORPORATION - DISTRIBUTION****DESCRIPTION:**

SPX Corporation (SPW) has announced a distribution of (New) SPX FLOW, Inc. (FLOW) Common Shares. The distribution ratio is 1.0 (one) share of a FLOW Common Share for each SPX Corporation Common Share held. At the effective time of the distribution, SPX Corporation will change its trading symbol and CUSIP to SPXC, CUSIP 784635104. The record date is September 16, 2015; the mail date is September 26, 2015. The New York Stock Exchange (NYSE) has set September 28, 2015 as the ex-distribution date for this distribution.

SPX FLOW, Inc. Common Shares began trading on a when issued basis on September 14, 2015, on the NYSE under the trading symbol "FLOW WI".

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

**Adjustment Date:** 09/28/2015

Option Symbol: SPW becomes SPXC1

Underlying Security: SPW becomes SPXC

CUSIP: 78469X107, 784635104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

**Strike Price:** Remains the Same

Settlement Allocation: 65%, 35%

New Deliverable: 100 (New) SPX FLOW, Inc. (FLOW) Common Shares  
100 SPX Corporation (SPXC) Common Shares

**Pricing Considerations:** The underlying price for SPXC1 will be determined as follows:

$$SPXC1 = SPXC + FLOW$$

**Additional Exchange Info:**

On Friday, September 25th, 2015 immediately after the BOX close, all resting orders for SPW in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SPXC1 series, the BOX Participant will need to reenter the orders before the open on Monday, September 28<sup>th</sup>, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPW	C/P	35.00	10/16/2015	SPXC1	C/P	35.00	10/16/2015
SPW	C/P	40.00	10/16/2015	SPXC1	C/P	40.00	10/16/2015
SPW	C/P	45.00	10/16/2015	SPXC1	C/P	45.00	10/16/2015
SPW	C/P	50.00	10/16/2015	SPXC1	C/P	50.00	10/16/2015
SPW	C/P	55.00	10/16/2015	SPXC1	C/P	55.00	10/16/2015
SPW	C/P	60.00	10/16/2015	SPXC1	C/P	60.00	10/16/2015
SPW	C/P	65.00	10/16/2015	SPXC1	C/P	65.00	10/16/2015
SPW	C/P	70.00	10/16/2015	SPXC1	C/P	70.00	10/16/2015
SPW	C/P	75.00	10/16/2015	SPXC1	C/P	75.00	10/16/2015
SPW	C/P	80.00	10/16/2015	SPXC1	C/P	80.00	10/16/2015



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPW	C/P	85.00	10/16/2015	SPXC1	C/P	85.00	10/16/2015
SPW	C/P	90.00	10/16/2015	SPXC1	C/P	90.00	10/16/2015
SPW	C/P	30.00	11/20/2015	SPXC1	C/P	30.00	11/20/2015
SPW	C/P	35.00	11/20/2015	SPXC1	C/P	35.00	11/20/2015
SPW	C/P	40.00	11/20/2015	SPXC1	C/P	40.00	11/20/2015
SPW	C/P	45.00	11/20/2015	SPXC1	C/P	45.00	11/20/2015
SPW	C/P	50.00	11/20/2015	SPXC1	C/P	50.00	11/20/2015
SPW	C/P	55.00	11/20/2015	SPXC1	C/P	55.00	11/20/2015
SPW	C/P	60.00	11/20/2015	SPXC1	C/P	60.00	11/20/2015
SPW	C/P	65.00	11/20/2015	SPXC1	C/P	65.00	11/20/2015
SPW	C/P	70.00	11/20/2015	SPXC1	C/P	70.00	11/20/2015
SPW	C/P	75.00	11/20/2015	SPXC1	C/P	75.00	11/20/2015
SPW	C/P	80.00	11/20/2015	SPXC1	C/P	80.00	11/20/2015
SPW	C/P	85.00	11/20/2015	SPXC1	C/P	85.00	11/20/2015
SPW	C/P	35.00	12/18/2015	SPXC1	C/P	35.00	12/18/2015
SPW	C/P	40.00	12/18/2015	SPXC1	C/P	40.00	12/18/2015
SPW	C/P	45.00	12/18/2015	SPXC1	C/P	45.00	12/18/2015
SPW	C/P	50.00	12/18/2015	SPXC1	C/P	50.00	12/18/2015
SPW	C/P	55.00	12/18/2015	SPXC1	C/P	55.00	12/18/2015
SPW	C/P	60.00	12/18/2015	SPXC1	C/P	60.00	12/18/2015
SPW	C/P	65.00	12/18/2015	SPXC1	C/P	65.00	12/18/2015
SPW	C/P	70.00	12/18/2015	SPXC1	C/P	70.00	12/18/2015
SPW	C/P	75.00	12/18/2015	SPXC1	C/P	75.00	12/18/2015
SPW	C/P	80.00	12/18/2015	SPXC1	C/P	80.00	12/18/2015
SPW	C/P	85.00	12/18/2015	SPXC1	C/P	85.00	12/18/2015
SPW	C/P	90.00	12/18/2015	SPXC1	C/P	90.00	12/18/2015
SPW	C/P	95.00	12/18/2015	SPXC1	C/P	95.00	12/18/2015
SPW	C/P	100.00	12/18/2015	SPXC1	C/P	100.00	12/18/2015
SPW	C/P	105.00	12/18/2015	SPXC1	C/P	105.00	12/18/2015
SPW	C/P	110.00	12/18/2015	SPXC1	C/P	110.00	12/18/2015
SPW	C/P	115.00	12/18/2015	SPXC1	C/P	115.00	12/18/2015
SPW	C/P	120.00	12/18/2015	SPXC1	C/P	120.00	12/18/2015
SPW	C/P	125.00	12/18/2015	SPXC1	C/P	125.00	12/18/2015
SPW	C/P	35.00	01/15/2016	SPXC1	C/P	35.00	01/15/2016
SPW	C/P	40.00	01/15/2016	SPXC1	C/P	40.00	01/15/2016
SPW	C/P	45.00	01/15/2016	SPXC1	C/P	45.00	01/15/2016
SPW	C/P	50.00	01/15/2016	SPXC1	C/P	50.00	01/15/2016
SPW	C/P	55.00	01/15/2016	SPXC1	C/P	55.00	01/15/2016
SPW	C/P	60.00	01/15/2016	SPXC1	C/P	60.00	01/15/2016
SPW	C/P	65.00	01/15/2016	SPXC1	C/P	65.00	01/15/2016
SPW	C/P	70.00	01/15/2016	SPXC1	C/P	70.00	01/15/2016
SPW	C/P	75.00	01/15/2016	SPXC1	C/P	75.00	01/15/2016
SPW	C/P	80.00	01/15/2016	SPXC1	C/P	80.00	01/15/2016
SPW	C/P	85.00	01/15/2016	SPXC1	C/P	85.00	01/15/2016
SPW	C/P	90.00	01/15/2016	SPXC1	C/P	90.00	01/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPW	C/P	95.00	01/15/2016	SPXC1	C/P	95.00	01/15/2016
SPW	C/P	100.00	01/15/2016	SPXC1	C/P	100.00	01/15/2016
SPW	C/P	30.00	03/18/2016	SPXC1	C/P	30.00	03/18/2016
SPW	C/P	35.00	03/18/2016	SPXC1	C/P	35.00	03/18/2016
SPW	C/P	40.00	03/18/2016	SPXC1	C/P	40.00	03/18/2016
SPW	C/P	45.00	03/18/2016	SPXC1	C/P	45.00	03/18/2016
SPW	C/P	50.00	03/18/2016	SPXC1	C/P	50.00	03/18/2016
SPW	C/P	55.00	03/18/2016	SPXC1	C/P	55.00	03/18/2016
SPW	C/P	60.00	03/18/2016	SPXC1	C/P	60.00	03/18/2016
SPW	C/P	65.00	03/18/2016	SPXC1	C/P	65.00	03/18/2016
SPW	C/P	70.00	03/18/2016	SPXC1	C/P	70.00	03/18/2016
SPW	C/P	75.00	03/18/2016	SPXC1	C/P	75.00	03/18/2016
SPW	C/P	80.00	03/18/2016	SPXC1	C/P	80.00	03/18/2016
SPW	C/P	85.00	03/18/2016	SPXC1	C/P	85.00	03/18/2016
SPW	C/P	90.00	03/18/2016	SPXC1	C/P	90.00	03/18/2016
SPW	C/P	95.00	03/18/2016	SPXC1	C/P	95.00	03/18/2016
SPW	C/P	100.00	03/18/2016	SPXC1	C/P	100.00	03/18/2016

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.