

# Rights Distribution

March 11, 2016

Exchange/Memo ID: 203785

ONN / OCC ID: 38575



## ARCELORMITTAL - RIGHTS DISTRIBUTION \*\*\*UPDATE\*\*\*

### DESCRIPTION:

ArcelorMittal (MT) has declared a Rights distribution to MT New York Registry Shareholders, as described below:

**RIGHTS:** Transferable Rights ("Rights") to purchase 7 new NY Registry Shares of ArcelorMittal per 10 whole Rights at an exercise price of \$2.63 per share

**PRICE:** \$2.63 per whole MT share

#### DISTRIBUTION

**RATIO:** One transferable Right per each MT New York Registry Share

**RECORD DATE:** March 14, 2016

**EXPIRATION:** 5:00 p.m. New York City Time on March 29, 2016, unless extended

**DEPOSITARY:** Citibank, N.A.

**GUARANTY PERIOD:** NONE

ArcelorMittal Rights began trading "when issued" on the New York Stock Exchange (NYSE) under the symbol "MT WS WI" on March 11, 2016 and are expected to begin trading "regular way" on March 16, 2016.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

**Adjustment Date:** 03/14/2016

Option Symbol: MT becomes MT1

Underlying Security: MT remains MT

Contract Multiplier: 1

Strike Divisor: 1

**Strike Price:** Remains the Same

Multiplier: 100

Settlement Allocation: 20%, 80%

CUSIP: 03938L112, 03938L104

Deliverable/Contract: 100 ArcelorMittal Rights (MT WS)  
100 ArcelorMittal (MT) New York Registry Shares

**Pricing Considerations:** The underlying price of MT1 will be determined as follows:

$$MT1 = MT + MT WS$$

### Additional Exchange Info:

On Friday, March 11th, 2016, immediately after the BOX close, all resting orders for MT in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new MT1 series, the BOX Participant will need to reenter the orders before the open on Monday, March 14th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT	C/P	0.50	03/18/2016	MT1	C/P	0.50	03/18/2016



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT	C/P	1.00	03/18/2016	MT1	C/P	1.00	03/18/2016
MT	C/P	1.50	03/18/2016	MT1	C/P	1.50	03/18/2016
MT	C/P	2.00	03/18/2016	MT1	C/P	2.00	03/18/2016
MT	C/P	2.50	03/18/2016	MT1	C/P	2.50	03/18/2016
MT	C/P	3.00	03/18/2016	MT1	C/P	3.00	03/18/2016
MT	C/P	3.50	03/18/2016	MT1	C/P	3.50	03/18/2016
MT	C/P	4.00	03/18/2016	MT1	C/P	4.00	03/18/2016
MT	C/P	4.50	03/18/2016	MT1	C/P	4.50	03/18/2016
MT	C/P	5.00	03/18/2016	MT1	C/P	5.00	03/18/2016
MT	C/P	5.50	03/18/2016	MT1	C/P	5.50	03/18/2016
MT	C/P	6.00	03/18/2016	MT1	C/P	6.00	03/18/2016
MT	C/P	7.00	03/18/2016	MT1	C/P	7.00	03/18/2016
MT	C/P	8.00	03/18/2016	MT1	C/P	8.00	03/18/2016
MT	C/P	9.00	03/18/2016	MT1	C/P	9.00	03/18/2016
MT	C/P	10.00	03/18/2016	MT1	C/P	10.00	03/18/2016
MT	C/P	11.00	03/18/2016	MT1	C/P	11.00	03/18/2016
MT	C/P	12.00	03/18/2016	MT1	C/P	12.00	03/18/2016
MT	C/P	13.00	03/18/2016	MT1	C/P	13.00	03/18/2016
MT	C/P	14.00	03/18/2016	MT1	C/P	14.00	03/18/2016
MT	C/P	15.00	03/18/2016	MT1	C/P	15.00	03/18/2016
MT	C/P	16.00	03/18/2016	MT1	C/P	16.00	03/18/2016
MT	C/P	17.00	03/18/2016	MT1	C/P	17.00	03/18/2016
MT	C/P	18.00	03/18/2016	MT1	C/P	18.00	03/18/2016
MT	C/P	0.50	04/15/2016	MT1	C/P	0.50	04/15/2016
MT	C/P	1.00	04/15/2016	MT1	C/P	1.00	04/15/2016
MT	C/P	1.50	04/15/2016	MT1	C/P	1.50	04/15/2016
MT	C/P	2.00	04/15/2016	MT1	C/P	2.00	04/15/2016
MT	C/P	2.50	04/15/2016	MT1	C/P	2.50	04/15/2016
MT	C/P	3.00	04/15/2016	MT1	C/P	3.00	04/15/2016
MT	C/P	3.50	04/15/2016	MT1	C/P	3.50	04/15/2016
MT	C/P	4.00	04/15/2016	MT1	C/P	4.00	04/15/2016
MT	C/P	4.50	04/15/2016	MT1	C/P	4.50	04/15/2016
MT	C/P	5.00	04/15/2016	MT1	C/P	5.00	04/15/2016
MT	C/P	5.50	04/15/2016	MT1	C/P	5.50	04/15/2016
MT	C/P	6.00	04/15/2016	MT1	C/P	6.00	04/15/2016
MT	C/P	7.00	04/15/2016	MT1	C/P	7.00	04/15/2016
MT	C/P	8.00	04/15/2016	MT1	C/P	8.00	04/15/2016
MT	C/P	9.00	04/15/2016	MT1	C/P	9.00	04/15/2016
MT	C/P	10.00	04/15/2016	MT1	C/P	10.00	04/15/2016
MT	C/P	0.50	06/17/2016	MT1	C/P	0.50	06/17/2016
MT	C/P	1.00	06/17/2016	MT1	C/P	1.00	06/17/2016
MT	C/P	1.50	06/17/2016	MT1	C/P	1.50	06/17/2016
MT	C/P	2.00	06/17/2016	MT1	C/P	2.00	06/17/2016
MT	C/P	2.50	06/17/2016	MT1	C/P	2.50	06/17/2016
MT	C/P	3.00	06/17/2016	MT1	C/P	3.00	06/17/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT	C/P	3.50	06/17/2016	MT1	C/P	3.50	06/17/2016
MT	C/P	4.00	06/17/2016	MT1	C/P	4.00	06/17/2016
MT	C/P	4.50	06/17/2016	MT1	C/P	4.50	06/17/2016
MT	C/P	5.00	06/17/2016	MT1	C/P	5.00	06/17/2016
MT	C/P	5.50	06/17/2016	MT1	C/P	5.50	06/17/2016
MT	C/P	6.00	06/17/2016	MT1	C/P	6.00	06/17/2016
MT	C/P	7.00	06/17/2016	MT1	C/P	7.00	06/17/2016
MT	C/P	8.00	06/17/2016	MT1	C/P	8.00	06/17/2016
MT	C/P	9.00	06/17/2016	MT1	C/P	9.00	06/17/2016
MT	C/P	10.00	06/17/2016	MT1	C/P	10.00	06/17/2016
MT	C/P	11.00	06/17/2016	MT1	C/P	11.00	06/17/2016
MT	C/P	12.00	06/17/2016	MT1	C/P	12.00	06/17/2016
MT	C/P	13.00	06/17/2016	MT1	C/P	13.00	06/17/2016
MT	C/P	0.50	09/16/2016	MT1	C/P	0.50	09/16/2016
MT	C/P	1.00	09/16/2016	MT1	C/P	1.00	09/16/2016
MT	C/P	1.50	09/16/2016	MT1	C/P	1.50	09/16/2016
MT	C/P	2.00	09/16/2016	MT1	C/P	2.00	09/16/2016
MT	C/P	2.50	09/16/2016	MT1	C/P	2.50	09/16/2016
MT	C/P	3.00	09/16/2016	MT1	C/P	3.00	09/16/2016
MT	C/P	3.50	09/16/2016	MT1	C/P	3.50	09/16/2016
MT	C/P	4.00	09/16/2016	MT1	C/P	4.00	09/16/2016
MT	C/P	4.50	09/16/2016	MT1	C/P	4.50	09/16/2016
MT	C/P	5.00	09/16/2016	MT1	C/P	5.00	09/16/2016
MT	C/P	5.50	09/16/2016	MT1	C/P	5.50	09/16/2016
MT	C/P	6.00	09/16/2016	MT1	C/P	6.00	09/16/2016
MT	C/P	7.00	09/16/2016	MT1	C/P	7.00	09/16/2016
MT	C/P	8.00	09/16/2016	MT1	C/P	8.00	09/16/2016
MT	C/P	9.00	09/16/2016	MT1	C/P	9.00	09/16/2016
MT	C/P	10.00	09/16/2016	MT1	C/P	10.00	09/16/2016
MT	C/P	0.50	01/20/2017	MT1	C/P	0.50	01/20/2017
MT	C/P	1.00	01/20/2017	MT1	C/P	1.00	01/20/2017
MT	C/P	1.50	01/20/2017	MT1	C/P	1.50	01/20/2017
MT	C/P	2.00	01/20/2017	MT1	C/P	2.00	01/20/2017
MT	C/P	2.50	01/20/2017	MT1	C/P	2.50	01/20/2017
MT	C/P	3.00	01/20/2017	MT1	C/P	3.00	01/20/2017
MT	C/P	3.50	01/20/2017	MT1	C/P	3.50	01/20/2017
MT	C/P	4.00	01/20/2017	MT1	C/P	4.00	01/20/2017
MT	C/P	4.50	01/20/2017	MT1	C/P	4.50	01/20/2017
MT	C/P	5.00	01/20/2017	MT1	C/P	5.00	01/20/2017
MT	C/P	5.50	01/20/2017	MT1	C/P	5.50	01/20/2017
MT	C/P	8.00	01/20/2017	MT1	C/P	8.00	01/20/2017
MT	C/P	10.00	01/20/2017	MT1	C/P	10.00	01/20/2017
MT	C/P	12.00	01/20/2017	MT1	C/P	12.00	01/20/2017
MT	C/P	15.00	01/20/2017	MT1	C/P	15.00	01/20/2017
MT	C/P	17.00	01/20/2017	MT1	C/P	17.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT	C/P	20.00	01/20/2017	MT1	C/P	20.00	01/20/2017
MT	C/P	22.00	01/20/2017	MT1	C/P	22.00	01/20/2017
MT	C/P	25.00	01/20/2017	MT1	C/P	25.00	01/20/2017
MT	C/P	0.50	01/19/2018	MT1	C/P	0.50	01/19/2018
MT	C/P	1.00	01/19/2018	MT1	C/P	1.00	01/19/2018
MT	C/P	1.50	01/19/2018	MT1	C/P	1.50	01/19/2018
MT	C/P	2.00	01/19/2018	MT1	C/P	2.00	01/19/2018
MT	C/P	2.50	01/19/2018	MT1	C/P	2.50	01/19/2018
MT	C/P	3.00	01/19/2018	MT1	C/P	3.00	01/19/2018
MT	C/P	3.50	01/19/2018	MT1	C/P	3.50	01/19/2018
MT	C/P	4.00	01/19/2018	MT1	C/P	4.00	01/19/2018
MT	C/P	4.50	01/19/2018	MT1	C/P	4.50	01/19/2018
MT	C/P	5.00	01/19/2018	MT1	C/P	5.00	01/19/2018
MT	C/P	5.50	01/19/2018	MT1	C/P	5.50	01/19/2018
MT	C/P	7.00	01/19/2018	MT1	C/P	7.00	01/19/2018
MT	C/P	10.00	01/19/2018	MT1	C/P	10.00	01/19/2018

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.