Cash Merger **May 02, 2016**

Exchange/Memo ID:203823

ONN / OCC ID: 38872

THE ADT CORPORATION - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On April 22, 2016, Shareholders of The ADT Corporation (ADT) voted concerning the proposed merger with Prime Security One MS, Inc., a wholly-owned subsidiary of Prime Security Services Borrower, LLC and an affiliate of certain funds managed by affiliates of Apollo Global Management, LLC. The merger was approved and subsequently consummated on before the open on May 2. As a result, each existing ADT Common Share will be converted into the right to receive $42.00 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be $.01 in all account types.

All series of The ADT Corporation options whose expiration dates are after 5-20-2016 will have their expiration dates advanced to 5-20-2016. Expiration dates occurring before 5-20-2016 (e.g., Flex options) will remain unchanged.

All The ADT Corporation options will utilize a $.01 exercise threshold.

Option Symbol: ADT
Existing Expiration: All months
New expiration date: 5-20-2016

Existing American-style The ADT Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/02/2016		
Option Symbol:	ADT	remains	ADT
Underlying Security:	ADT	remains	ADT
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
New Deliverable:	$4,200.00 Cash ($42.00 x 100)		

Pricing Considerations:

Additional Exchange Info: On Monday, May 2nd, 2016, immediately after the BOX close, all resting orders for ADT in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ADT	C/P	22.50	05/20/2016	ADT	C/P	22.50	05/20/2016
ADT	C/P	25.00	05/20/2016	ADT	C/P	25.00	05/20/2016
ADT	C/P	30.00	05/20/2016	ADT	C/P	30.00	05/20/2016
ADT	C/P	35.00	05/20/2016	ADT	C/P	35.00	05/20/2016
ADT	C/P	40.00	05/20/2016	ADT	C/P	40.00	05/20/2016
ADT	C/P	45.00	05/20/2016	ADT	C/P	45.00	05/20/2016
ADT	C/P	50.00	05/20/2016	ADT	C/P	50.00	05/20/2016
ADT	C/P	55.00	05/20/2016	ADT	C/P	55.00	05/20/2016
ADT	C/P	60.00	05/20/2016	ADT	C/P	60.00	05/20/2016
ADT	C/P	22.50	06/17/2016	ADT	C/P	22.50	06/17/2016
ADT	C/P	25.00	06/17/2016	ADT	C/P	25.00	06/17/2016
ADT	C/P	30.00	06/17/2016	ADT	C/P	30.00	06/17/2016
ADT	C/P	35.00	06/17/2016	ADT	C/P	35.00	06/17/2016
ADT	C/P	40.00	06/17/2016	ADT	C/P	40.00	06/17/2016
ADT	C/P	45.00	06/17/2016	ADT	C/P	45.00	06/17/2016
ADT	C/P	50.00	06/17/2016	ADT	C/P	50.00	06/17/2016
ADT	C/P	55.00	06/17/2016	ADT	C/P	55.00	06/17/2016
ADT	C/P	60.00	06/17/2016	ADT	C/P	60.00	06/17/2016
ADT	C/P	16.00	07/15/2016	ADT	C/P	16.00	07/15/2016
ADT	C/P	17.00	07/15/2016	ADT	C/P	17.00	07/15/2016
ADT	C/P	18.00	07/15/2016	ADT	C/P	18.00	07/15/2016
ADT	C/P	19.00	07/15/2016	ADT	C/P	19.00	07/15/2016
ADT	C/P	20.00	07/15/2016	ADT	C/P	20.00	07/15/2016
ADT	C/P	21.00	07/15/2016	ADT	C/P	21.00	07/15/2016
ADT	C/P	22.00	07/15/2016	ADT	C/P	22.00	07/15/2016
ADT	C/P	23.00	07/15/2016	ADT	C/P	23.00	07/15/2016
ADT	C/P	24.00	07/15/2016	ADT	C/P	24.00	07/15/2016
ADT	C/P	25.00	07/15/2016	ADT	C/P	25.00	07/15/2016
ADT	C/P	26.00	07/15/2016	ADT	C/P	26.00	07/15/2016
ADT	C/P	27.00	07/15/2016	ADT	C/P	27.00	07/15/2016
ADT	C/P	28.00	07/15/2016	ADT	C/P	28.00	07/15/2016
ADT	C/P	29.00	07/15/2016	ADT	C/P	29.00	07/15/2016
ADT	C/P	30.00	07/15/2016	ADT	C/P	30.00	07/15/2016
ADT	C/P	31.00	07/15/2016	ADT	C/P	31.00	07/15/2016
ADT	C/P	32.00	07/15/2016	ADT	C/P	32.00	07/15/2016
ADT	C/P	33.00	07/15/2016	ADT	C/P	33.00	07/15/2016
ADT	C/P	34.00	07/15/2016	ADT	C/P	34.00	07/15/2016
ADT	C/P	35.00	07/15/2016	ADT	C/P	35.00	07/15/2016
ADT	C/P	36.00	07/15/2016	ADT	C/P	36.00	07/15/2016
ADT	C/P	37.00	07/15/2016	ADT	C/P	37.00	07/15/2016
ADT	C/P	38.00	07/15/2016	ADT	C/P	38.00	07/15/2016
ADT	C/P	39.00	07/15/2016	ADT	C/P	39.00	07/15/2016
ADT	C/P	40.00	07/15/2016	ADT	C/P	40.00	07/15/2016
ADT	C/P	41.00	07/15/2016	ADT	C/P	41.00	07/15/2016
ADT	C/P	42.00	07/15/2016	ADT	C/P	42.00	07/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ADT	C/P	43.00	07/15/2016	ADT	C/P	43.00	07/15/2016
ADT	C/P	44.00	07/15/2016	ADT	C/P	44.00	07/15/2016
ADT	C/P	45.00	07/15/2016	ADT	C/P	45.00	07/15/2016
ADT	C/P	46.00	07/15/2016	ADT	C/P	46.00	07/15/2016
ADT	C/P	47.00	07/15/2016	ADT	C/P	47.00	07/15/2016
ADT	C/P	31.00	10/21/2016	ADT	C/P	31.00	10/21/2016
ADT	C/P	32.00	10/21/2016	ADT	C/P	32.00	10/21/2016
ADT	C/P	33.00	10/21/2016	ADT	C/P	33.00	10/21/2016
ADT	C/P	34.00	10/21/2016	ADT	C/P	34.00	10/21/2016
ADT	C/P	35.00	10/21/2016	ADT	C/P	35.00	10/21/2016
ADT	C/P	36.00	10/21/2016	ADT	C/P	36.00	10/21/2016
ADT	C/P	37.00	10/21/2016	ADT	C/P	37.00	10/21/2016
ADT	C/P	38.00	10/21/2016	ADT	C/P	38.00	10/21/2016
ADT	C/P	39.00	10/21/2016	ADT	C/P	39.00	10/21/2016
ADT	C/P	40.00	10/21/2016	ADT	C/P	40.00	10/21/2016
ADT	C/P	41.00	10/21/2016	ADT	C/P	41.00	10/21/2016
ADT	C/P	42.00	10/21/2016	ADT	C/P	42.00	10/21/2016
ADT	C/P	43.00	10/21/2016	ADT	C/P	43.00	10/21/2016
ADT	C/P	44.00	10/21/2016	ADT	C/P	44.00	10/21/2016
ADT	C/P	45.00	10/21/2016	ADT	C/P	45.00	10/21/2016
ADT	C/P	46.00	10/21/2016	ADT	C/P	46.00	10/21/2016
ADT	C/P	47.00	10/21/2016	ADT	C/P	47.00	10/21/2016
ADT	C/P	48.00	10/21/2016	ADT	C/P	48.00	10/21/2016
ADT	C/P	15.00	01/20/2017	ADT	C/P	15.00	01/20/2017
ADT	C/P	18.00	01/20/2017	ADT	C/P	18.00	01/20/2017
ADT	C/P	20.00	01/20/2017	ADT	C/P	20.00	01/20/2017
ADT	C/P	23.00	01/20/2017	ADT	C/P	23.00	01/20/2017
ADT	C/P	25.00	01/20/2017	ADT	C/P	25.00	01/20/2017
ADT	C/P	28.00	01/20/2017	ADT	C/P	28.00	01/20/2017
ADT	C/P	30.00	01/20/2017	ADT	C/P	30.00	01/20/2017
ADT	C/P	33.00	01/20/2017	ADT	C/P	33.00	01/20/2017
ADT	C/P	35.00	01/20/2017	ADT	C/P	35.00	01/20/2017
ADT	C/P	37.00	01/20/2017	ADT	C/P	37.00	01/20/2017
ADT	C/P	40.00	01/20/2017	ADT	C/P	40.00	01/20/2017
ADT	C/P	42.00	01/20/2017	ADT	C/P	42.00	01/20/2017
ADT	C/P	45.00	01/20/2017	ADT	C/P	45.00	01/20/2017
ADT	C/P	47.00	01/20/2017	ADT	C/P	47.00	01/20/2017
ADT	C/P	50.00	01/20/2017	ADT	C/P	50.00	01/20/2017
ADT	C/P	55.00	01/20/2017	ADT	C/P	55.00	01/20/2017
ADT	C/P	60.00	01/20/2017	ADT	C/P	60.00	01/20/2017
ADT	C/P	15.00	01/19/2018	ADT	C/P	15.00	01/19/2018
ADT	C/P	18.00	01/19/2018	ADT	C/P	18.00	01/19/2018
ADT	C/P	20.00	01/19/2018	ADT	C/P	20.00	01/19/2018
ADT	C/P	23.00	01/19/2018	ADT	C/P	23.00	01/19/2018
ADT	C/P	25.00	01/19/2018	ADT	C/P	25.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ADT	C/P	28.00	01/19/2018	ADT	C/P	28.00	01/19/2018
ADT	C/P	30.00	01/19/2018	ADT	C/P	30.00	01/19/2018
ADT	C/P	32.00	01/19/2018	ADT	C/P	32.00	01/19/2018
ADT	C/P	35.00	01/19/2018	ADT	C/P	35.00	01/19/2018
ADT	C/P	37.00	01/19/2018	ADT	C/P	37.00	01/19/2018
ADT	C/P	40.00	01/19/2018	ADT	C/P	40.00	01/19/2018
ADT	C/P	42.00	01/19/2018	ADT	C/P	42.00	01/19/2018
ADT	C/P	45.00	01/19/2018	ADT	C/P	45.00	01/19/2018
ADT	C/P	50.00	01/19/2018	ADT	C/P	50.00	01/19/2018

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.