

Stock Split

May 26, 2016

Exchange/Memo ID:203837

ONN / OCC ID: 39028



VICAL INCORPORATED - REVERSE SPLIT

Ex - Distribution Date: 05/27/2016

DESCRIPTION:

Vical Incorporated (VICL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each VICL Common Share will be converted into the right to receive 0.10 (New) Vical Incorporated (VICL) Common Shares. The reverse stock split will become effective at the market open on May 27, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **May 27, 2016**

Option Symbol: VICL becomes VICL1

Underlying Security: VICL remains VICL

CUSIP: 925602203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) Vical Incorporated (VICL) Common Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, May 26th, 2016, immediately after the BOX close, all resting orders for VICL in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VICL1 series, the BOX Participant will need to reenter the orders before the open on Friday, May 27th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VICL	C/P	1.00	06/17/2016	VICL1	C/P	1.00	06/17/2016
VICL	C/P	2.00	06/17/2016	VICL1	C/P	2.00	06/17/2016
VICL	C/P	1.00	07/15/2016	VICL1	C/P	1.00	07/15/2016
VICL	C/P	2.00	07/15/2016	VICL1	C/P	2.00	07/15/2016
VICL	C/P	1.00	09/16/2016	VICL1	C/P	1.00	09/16/2016
VICL	C/P	2.00	09/16/2016	VICL1	C/P	2.00	09/16/2016
VICL	C/P	1.00	12/16/2016	VICL1	C/P	1.00	12/16/2016
VICL	C/P	2.00	12/16/2016	VICL1	C/P	2.00	12/16/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

