

**E-COMMERCE CHINA DANGDANG INC. - CASH SETTLEMENT****DESCRIPTION:**

On September 12, 2016, Shareholders of E-Commerce China Dangdang Inc. (DANG) voted concerning the proposed merger with Dangdang Merger Company Limited, a wholly-owned subsidiary of Dangdang Holding Company Limited. The merger was approved and subsequently consummated on September 20, 2016. As a result, each existing DANG American Depositary Share will be converted into the right to receive \$6.70 net cash per share, less up to \$0.05 in ADS cancellation fees plus \$0.02 depositary services fees, and less withholdings, if any.

SETTLEMENT: OCC will delay settlement of the DANG deliverable until the final net cash merger consideration is confirmed. Once the final amount is determined, settlement in DANG options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	September 21, 2016
Option Symbol:	DANG remains DANG
Underlying Security:	DANG remains DANG
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$670.00 Cash (\$6.70 x 100), less fees and withholdings, if any

Pricing Considerations:

Additional Exchange Info: On Tuesday, September 20th, 2016, immediately after the BOX close, all resting orders for DANG in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DANG	C/P	1.00	10/21/2016	DANG	C/P	1.00	10/21/2016
DANG	C/P	2.00	10/21/2016	DANG	C/P	2.00	10/21/2016
DANG	C/P	3.00	10/21/2016	DANG	C/P	3.00	10/21/2016
DANG	C/P	4.00	10/21/2016	DANG	C/P	4.00	10/21/2016
DANG	C/P	5.00	10/21/2016	DANG	C/P	5.00	10/21/2016
DANG	C/P	6.00	10/21/2016	DANG	C/P	6.00	10/21/2016
DANG	C/P	7.00	10/21/2016	DANG	C/P	7.00	10/21/2016
DANG	C/P	8.00	10/21/2016	DANG	C/P	8.00	10/21/2016
DANG	C/P	9.00	10/21/2016	DANG	C/P	9.00	10/21/2016
DANG	C/P	10.00	10/21/2016	DANG	C/P	10.00	10/21/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DANG	C/P	11.00	10/21/2016	DANG	C/P	11.00	10/21/2016
DANG	C/P	12.00	10/21/2016	DANG	C/P	12.00	10/21/2016
DANG	C/P	13.00	10/21/2016	DANG	C/P	13.00	10/21/2016
DANG	C/P	1.00	11/18/2016	DANG	C/P	1.00	11/18/2016
DANG	C/P	2.00	11/18/2016	DANG	C/P	2.00	11/18/2016
DANG	C/P	3.00	11/18/2016	DANG	C/P	3.00	11/18/2016
DANG	C/P	4.00	11/18/2016	DANG	C/P	4.00	11/18/2016
DANG	C/P	5.00	11/18/2016	DANG	C/P	5.00	11/18/2016
DANG	C/P	6.00	11/18/2016	DANG	C/P	6.00	11/18/2016
DANG	C/P	7.00	11/18/2016	DANG	C/P	7.00	11/18/2016
DANG	C/P	8.00	11/18/2016	DANG	C/P	8.00	11/18/2016
DANG	C/P	9.00	11/18/2016	DANG	C/P	9.00	11/18/2016
DANG	C/P	10.00	11/18/2016	DANG	C/P	10.00	11/18/2016
DANG	C/P	11.00	11/18/2016	DANG	C/P	11.00	11/18/2016
DANG	C/P	12.00	11/18/2016	DANG	C/P	12.00	11/18/2016
DANG	C/P	13.00	11/18/2016	DANG	C/P	13.00	11/18/2016
DANG	C/P	1.00	12/16/2016	DANG	C/P	1.00	12/16/2016
DANG	C/P	2.00	12/16/2016	DANG	C/P	2.00	12/16/2016
DANG	C/P	3.00	12/16/2016	DANG	C/P	3.00	12/16/2016
DANG	C/P	4.00	12/16/2016	DANG	C/P	4.00	12/16/2016
DANG	C/P	5.00	12/16/2016	DANG	C/P	5.00	12/16/2016
DANG	C/P	6.00	12/16/2016	DANG	C/P	6.00	12/16/2016
DANG	C/P	7.00	12/16/2016	DANG	C/P	7.00	12/16/2016
DANG	C/P	8.00	12/16/2016	DANG	C/P	8.00	12/16/2016
DANG	C/P	9.00	12/16/2016	DANG	C/P	9.00	12/16/2016
DANG	C/P	10.00	12/16/2016	DANG	C/P	10.00	12/16/2016
DANG	C/P	11.00	12/16/2016	DANG	C/P	11.00	12/16/2016
DANG	C/P	12.00	12/16/2016	DANG	C/P	12.00	12/16/2016
DANG	C/P	13.00	12/16/2016	DANG	C/P	13.00	12/16/2016
DANG	C/P	14.00	12/16/2016	DANG	C/P	14.00	12/16/2016
DANG	C/P	15.00	12/16/2016	DANG	C/P	15.00	12/16/2016
DANG	C/P	1.00	01/20/2017	DANG	C/P	1.00	01/20/2017
DANG	C/P	2.00	01/20/2017	DANG	C/P	2.00	01/20/2017
DANG	C/P	3.00	01/20/2017	DANG	C/P	3.00	01/20/2017
DANG	C/P	4.00	01/20/2017	DANG	C/P	4.00	01/20/2017
DANG	C/P	5.00	01/20/2017	DANG	C/P	5.00	01/20/2017
DANG	C/P	6.00	01/20/2017	DANG	C/P	6.00	01/20/2017
DANG	C/P	7.00	01/20/2017	DANG	C/P	7.00	01/20/2017
DANG	C/P	8.00	01/20/2017	DANG	C/P	8.00	01/20/2017
DANG	C/P	9.00	01/20/2017	DANG	C/P	9.00	01/20/2017
DANG	C/P	10.00	01/20/2017	DANG	C/P	10.00	01/20/2017
DANG	C/P	11.00	01/20/2017	DANG	C/P	11.00	01/20/2017
DANG	C/P	12.00	01/20/2017	DANG	C/P	12.00	01/20/2017
DANG	C/P	13.00	01/20/2017	DANG	C/P	13.00	01/20/2017
DANG	C/P	14.00	01/20/2017	DANG	C/P	14.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DANG	C/P	15.00	01/20/2017	DANG	C/P	15.00	01/20/2017
DANG	C/P	17.00	01/20/2017	DANG	C/P	17.00	01/20/2017
DANG	C/P	20.00	01/20/2017	DANG	C/P	20.00	01/20/2017
DANG	C/P	22.00	01/20/2017	DANG	C/P	22.00	01/20/2017
DANG	C/P	25.00	01/20/2017	DANG	C/P	25.00	01/20/2017
DANG	C/P	1.00	03/17/2017	DANG	C/P	1.00	03/17/2017
DANG	C/P	2.00	03/17/2017	DANG	C/P	2.00	03/17/2017
DANG	C/P	3.00	03/17/2017	DANG	C/P	3.00	03/17/2017
DANG	C/P	4.00	03/17/2017	DANG	C/P	4.00	03/17/2017
DANG	C/P	5.00	03/17/2017	DANG	C/P	5.00	03/17/2017
DANG	C/P	6.00	03/17/2017	DANG	C/P	6.00	03/17/2017
DANG	C/P	7.00	03/17/2017	DANG	C/P	7.00	03/17/2017
DANG	C/P	8.00	03/17/2017	DANG	C/P	8.00	03/17/2017
DANG	C/P	9.00	03/17/2017	DANG	C/P	9.00	03/17/2017
DANG	C/P	10.00	03/17/2017	DANG	C/P	10.00	03/17/2017
DANG	C/P	11.00	03/17/2017	DANG	C/P	11.00	03/17/2017
DANG	C/P	12.00	03/17/2017	DANG	C/P	12.00	03/17/2017
DANG	C/P	13.00	03/17/2017	DANG	C/P	13.00	03/17/2017
DANG	C/P	3.00	01/19/2018	DANG	C/P	3.00	01/19/2018
DANG	C/P	5.00	01/19/2018	DANG	C/P	5.00	01/19/2018
DANG	C/P	7.00	01/19/2018	DANG	C/P	7.00	01/19/2018
DANG	C/P	10.00	01/19/2018	DANG	C/P	10.00	01/19/2018
DANG	C/P	12.00	01/19/2018	DANG	C/P	12.00	01/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.