

Stock Split

December 30, 2016

Exchange/Memo ID: 204006

ONN / OCC ID: 40391



CTI BIOPHARMA CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 01/03/2017

DESCRIPTION:

CTI BioPharma Corporation (CTIC) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CTIC Common Share will be converted into the right to receive 0.10 (New) CTI BioPharma Corporation Common Shares. The reverse stock split will become effective before the market open on January 3, 2017.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: January 3, 2017

Option Symbol: CTIC becomes CTIC1

Underlying Security: CTIC remains CTIC

CUSIP: 12648L601

Contract Multiplier: 1

Strike Divisor: 1

Strike Price: Remains the same

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) CTI BioPharma Corporation (CTIC) Common Shares

Pricing Considerations: The underlying price for CTIC1 will be determined as follows:
CTIC1 = 0.10 (CTIC)

Additional Exchange Info:

On Friday, December 30th, 2016, immediately after the BOX close, all resting orders for CTIC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CTIC1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, January 3rd, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CTIC	C/P	1.00	01/20/2017	CTIC1	C/P	1.00	01/20/2017
CTIC	C/P	2.00	01/20/2017	CTIC1	C/P	2.00	01/20/2017
CTIC	C/P	1.00	02/17/2017	CTIC1	C/P	1.00	02/17/2017
CTIC	C/P	2.00	02/17/2017	CTIC1	C/P	2.00	02/17/2017
CTIC	C/P	1.00	03/17/2017	CTIC1	C/P	1.00	03/17/2017
CTIC	C/P	2.00	03/17/2017	CTIC1	C/P	2.00	03/17/2017
CTIC	C/P	1.00	06/16/2017	CTIC1	C/P	1.00	06/16/2017
CTIC	C/P	2.00	06/16/2017	CTIC1	C/P	2.00	06/16/2017

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

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