

Stock Split

January 11, 2017

Exchange/Memo ID: 204020

ONN / OCC ID: 40445



PROSHARES ULTRAPRO SHORT QQQ - REVERSE SPLIT

Ex - Distribution Date: 01/12/2017

DESCRIPTION:

ProShares UltraPro Short QQQ (SQQQ) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SQQQ Share will be converted into the right to receive 0.25 (New) ProShares UltraPro Short QQQ Shares. The reverse stock split will become effective before the market open on January 12, 2017.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	January 12, 2017
Option Symbol:	SQQQ becomes SQQQ1
Underlying Security:	SQQQ remains SQQQ
CUSIP:	74348A160
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	25 (New) ProShares UltraPro Short QQQ (SQQQ) Shares
Adjustment Date:	January 12, 2017
Option Symbol:	1SQQQ becomes 1SQQQ1
Underlying Security:	SQQQ remains SQQQ
CUSIP:	74348A160
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	25 (New) ProShares UltraPro Short QQQ (SQQQ) Shares

Pricing Considerations: The underlying price for SQQQ1/1SQQQ1 will be determined as follows:
SQQQ1 = 0.25 (SQQQ)

Additional Exchange Info: On Wednesday, January 11th, 2017, immediately after the BOX close, all resting orders for sqqq in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new sqq series, the BOX Participant will need to reenter the orders before the open on Thursday, January 12th, 2017.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQQQ	C/P	10.00	01/20/2017	SQQQ1	C/P	10.00	01/20/2017
SQQQ	C/P	15.00	01/20/2017	SQQQ1	C/P	15.00	01/20/2017
SQQQ	C/P	19.00	01/20/2017	SQQQ1	C/P	19.00	01/20/2017
SQQQ	C/P	20.00	01/20/2017	SQQQ1	C/P	20.00	01/20/2017
SQQQ	C/P	21.00	01/20/2017	SQQQ1	C/P	21.00	01/20/2017
SQQQ	C/P	22.00	01/20/2017	SQQQ1	C/P	22.00	01/20/2017
SQQQ	C/P	23.00	01/20/2017	SQQQ1	C/P	23.00	01/20/2017
SQQQ	C/P	24.00	01/20/2017	SQQQ1	C/P	24.00	01/20/2017
SQQQ	C/P	25.00	01/20/2017	SQQQ1	C/P	25.00	01/20/2017
SQQQ	C/P	26.00	01/20/2017	SQQQ1	C/P	26.00	01/20/2017
SQQQ	C/P	27.00	01/20/2017	SQQQ1	C/P	27.00	01/20/2017
SQQQ	C/P	28.00	01/20/2017	SQQQ1	C/P	28.00	01/20/2017
SQQQ	C/P	29.00	01/20/2017	SQQQ1	C/P	29.00	01/20/2017
SQQQ	C/P	30.00	01/20/2017	SQQQ1	C/P	30.00	01/20/2017
SQQQ	C/P	31.00	01/20/2017	SQQQ1	C/P	31.00	01/20/2017
SQQQ	C/P	32.00	01/20/2017	SQQQ1	C/P	32.00	01/20/2017
SQQQ	C/P	33.00	01/20/2017	SQQQ1	C/P	33.00	01/20/2017
SQQQ	C/P	34.00	01/20/2017	SQQQ1	C/P	34.00	01/20/2017
SQQQ	C/P	35.00	01/20/2017	SQQQ1	C/P	35.00	01/20/2017
SQQQ	C/P	36.00	01/20/2017	SQQQ1	C/P	36.00	01/20/2017
SQQQ	C/P	37.00	01/20/2017	SQQQ1	C/P	37.00	01/20/2017
SQQQ	C/P	38.00	01/20/2017	SQQQ1	C/P	38.00	01/20/2017
SQQQ	C/P	39.00	01/20/2017	SQQQ1	C/P	39.00	01/20/2017
SQQQ	C/P	40.00	01/20/2017	SQQQ1	C/P	40.00	01/20/2017
SQQQ	C/P	41.00	01/20/2017	SQQQ1	C/P	41.00	01/20/2017
SQQQ	C/P	42.00	01/20/2017	SQQQ1	C/P	42.00	01/20/2017
SQQQ	C/P	43.00	01/20/2017	SQQQ1	C/P	43.00	01/20/2017
SQQQ	C/P	1.00	02/17/2017	SQQQ1	C/P	1.00	02/17/2017
SQQQ	C/P	2.00	02/17/2017	SQQQ1	C/P	2.00	02/17/2017
SQQQ	C/P	3.00	02/17/2017	SQQQ1	C/P	3.00	02/17/2017
SQQQ	C/P	4.00	02/17/2017	SQQQ1	C/P	4.00	02/17/2017
SQQQ	C/P	5.00	02/17/2017	SQQQ1	C/P	5.00	02/17/2017
SQQQ	C/P	6.00	02/17/2017	SQQQ1	C/P	6.00	02/17/2017
SQQQ	C/P	7.00	02/17/2017	SQQQ1	C/P	7.00	02/17/2017
SQQQ	C/P	8.00	02/17/2017	SQQQ1	C/P	8.00	02/17/2017
SQQQ	C/P	9.00	02/17/2017	SQQQ1	C/P	9.00	02/17/2017
SQQQ	C/P	10.00	02/17/2017	SQQQ1	C/P	10.00	02/17/2017
SQQQ	C/P	11.00	02/17/2017	SQQQ1	C/P	11.00	02/17/2017
SQQQ	C/P	12.00	02/17/2017	SQQQ1	C/P	12.00	02/17/2017
SQQQ	C/P	13.00	02/17/2017	SQQQ1	C/P	13.00	02/17/2017
SQQQ	C/P	14.00	02/17/2017	SQQQ1	C/P	14.00	02/17/2017
SQQQ	C/P	15.00	02/17/2017	SQQQ1	C/P	15.00	02/17/2017
SQQQ	C/P	16.00	02/17/2017	SQQQ1	C/P	16.00	02/17/2017
SQQQ	C/P	17.00	02/17/2017	SQQQ1	C/P	17.00	02/17/2017
SQQQ	C/P	18.00	02/17/2017	SQQQ1	C/P	18.00	02/17/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQQQ	C/P	19.00	02/17/2017	SQQQ1	C/P	19.00	02/17/2017
SQQQ	C/P	20.00	02/17/2017	SQQQ1	C/P	20.00	02/17/2017
SQQQ	C/P	21.00	02/17/2017	SQQQ1	C/P	21.00	02/17/2017
SQQQ	C/P	22.00	02/17/2017	SQQQ1	C/P	22.00	02/17/2017
SQQQ	C/P	23.00	02/17/2017	SQQQ1	C/P	23.00	02/17/2017
SQQQ	C/P	24.00	02/17/2017	SQQQ1	C/P	24.00	02/17/2017
SQQQ	C/P	25.00	02/17/2017	SQQQ1	C/P	25.00	02/17/2017
SQQQ	C/P	1.00	03/17/2017	SQQQ1	C/P	1.00	03/17/2017
SQQQ	C/P	2.00	03/17/2017	SQQQ1	C/P	2.00	03/17/2017
SQQQ	C/P	3.00	03/17/2017	SQQQ1	C/P	3.00	03/17/2017
SQQQ	C/P	4.00	03/17/2017	SQQQ1	C/P	4.00	03/17/2017
SQQQ	C/P	5.00	03/17/2017	SQQQ1	C/P	5.00	03/17/2017
SQQQ	C/P	6.00	03/17/2017	SQQQ1	C/P	6.00	03/17/2017
SQQQ	C/P	7.00	03/17/2017	SQQQ1	C/P	7.00	03/17/2017
SQQQ	C/P	8.00	03/17/2017	SQQQ1	C/P	8.00	03/17/2017
SQQQ	C/P	9.00	03/17/2017	SQQQ1	C/P	9.00	03/17/2017
SQQQ	C/P	10.00	03/17/2017	SQQQ1	C/P	10.00	03/17/2017
SQQQ	C/P	11.00	03/17/2017	SQQQ1	C/P	11.00	03/17/2017
SQQQ	C/P	12.00	03/17/2017	SQQQ1	C/P	12.00	03/17/2017
SQQQ	C/P	13.00	03/17/2017	SQQQ1	C/P	13.00	03/17/2017
SQQQ	C/P	14.00	03/17/2017	SQQQ1	C/P	14.00	03/17/2017
SQQQ	C/P	15.00	03/17/2017	SQQQ1	C/P	15.00	03/17/2017
SQQQ	C/P	16.00	03/17/2017	SQQQ1	C/P	16.00	03/17/2017
SQQQ	C/P	17.00	03/17/2017	SQQQ1	C/P	17.00	03/17/2017
SQQQ	C/P	18.00	03/17/2017	SQQQ1	C/P	18.00	03/17/2017
SQQQ	C/P	19.00	03/17/2017	SQQQ1	C/P	19.00	03/17/2017
SQQQ	C/P	20.00	03/17/2017	SQQQ1	C/P	20.00	03/17/2017
SQQQ	C/P	21.00	03/17/2017	SQQQ1	C/P	21.00	03/17/2017
SQQQ	C/P	22.00	03/17/2017	SQQQ1	C/P	22.00	03/17/2017
SQQQ	C/P	23.00	03/17/2017	SQQQ1	C/P	23.00	03/17/2017
SQQQ	C/P	24.00	03/17/2017	SQQQ1	C/P	24.00	03/17/2017
SQQQ	C/P	25.00	03/17/2017	SQQQ1	C/P	25.00	03/17/2017
SQQQ	C/P	26.00	03/17/2017	SQQQ1	C/P	26.00	03/17/2017
SQQQ	C/P	27.00	03/17/2017	SQQQ1	C/P	27.00	03/17/2017
SQQQ	C/P	28.00	03/17/2017	SQQQ1	C/P	28.00	03/17/2017
SQQQ	C/P	29.00	03/17/2017	SQQQ1	C/P	29.00	03/17/2017
SQQQ	C/P	30.00	03/17/2017	SQQQ1	C/P	30.00	03/17/2017
SQQQ	C/P	31.00	03/17/2017	SQQQ1	C/P	31.00	03/17/2017
SQQQ	C/P	32.00	03/17/2017	SQQQ1	C/P	32.00	03/17/2017
SQQQ	C/P	1.00	06/16/2017	SQQQ1	C/P	1.00	06/16/2017
SQQQ	C/P	2.00	06/16/2017	SQQQ1	C/P	2.00	06/16/2017
SQQQ	C/P	3.00	06/16/2017	SQQQ1	C/P	3.00	06/16/2017
SQQQ	C/P	4.00	06/16/2017	SQQQ1	C/P	4.00	06/16/2017
SQQQ	C/P	5.00	06/16/2017	SQQQ1	C/P	5.00	06/16/2017
SQQQ	C/P	6.00	06/16/2017	SQQQ1	C/P	6.00	06/16/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQQQ	C/P	7.00	06/16/2017	SQQQ1	C/P	7.00	06/16/2017
SQQQ	C/P	8.00	06/16/2017	SQQQ1	C/P	8.00	06/16/2017
SQQQ	C/P	9.00	06/16/2017	SQQQ1	C/P	9.00	06/16/2017
SQQQ	C/P	10.00	06/16/2017	SQQQ1	C/P	10.00	06/16/2017
SQQQ	C/P	11.00	06/16/2017	SQQQ1	C/P	11.00	06/16/2017
SQQQ	C/P	12.00	06/16/2017	SQQQ1	C/P	12.00	06/16/2017
SQQQ	C/P	13.00	06/16/2017	SQQQ1	C/P	13.00	06/16/2017
SQQQ	C/P	14.00	06/16/2017	SQQQ1	C/P	14.00	06/16/2017
SQQQ	C/P	15.00	06/16/2017	SQQQ1	C/P	15.00	06/16/2017
SQQQ	C/P	16.00	06/16/2017	SQQQ1	C/P	16.00	06/16/2017
SQQQ	C/P	17.00	06/16/2017	SQQQ1	C/P	17.00	06/16/2017
SQQQ	C/P	18.00	06/16/2017	SQQQ1	C/P	18.00	06/16/2017
SQQQ	C/P	19.00	06/16/2017	SQQQ1	C/P	19.00	06/16/2017
SQQQ	C/P	20.00	06/16/2017	SQQQ1	C/P	20.00	06/16/2017
SQQQ	C/P	21.00	06/16/2017	SQQQ1	C/P	21.00	06/16/2017
SQQQ	C/P	22.00	06/16/2017	SQQQ1	C/P	22.00	06/16/2017
SQQQ	C/P	23.00	06/16/2017	SQQQ1	C/P	23.00	06/16/2017
SQQQ	C/P	24.00	06/16/2017	SQQQ1	C/P	24.00	06/16/2017
SQQQ	C/P	25.00	06/16/2017	SQQQ1	C/P	25.00	06/16/2017
SQQQ	C/P	26.00	06/16/2017	SQQQ1	C/P	26.00	06/16/2017
SQQQ	C/P	27.00	06/16/2017	SQQQ1	C/P	27.00	06/16/2017
SQQQ	C/P	5.00	01/19/2018	SQQQ1	C/P	5.00	01/19/2018
SQQQ	C/P	10.00	01/19/2018	SQQQ1	C/P	10.00	01/19/2018
SQQQ	C/P	11.00	01/19/2018	SQQQ1	C/P	11.00	01/19/2018
SQQQ	C/P	12.00	01/19/2018	SQQQ1	C/P	12.00	01/19/2018
SQQQ	C/P	13.00	01/19/2018	SQQQ1	C/P	13.00	01/19/2018
SQQQ	C/P	14.00	01/19/2018	SQQQ1	C/P	14.00	01/19/2018
SQQQ	C/P	15.00	01/19/2018	SQQQ1	C/P	15.00	01/19/2018
SQQQ	C/P	16.00	01/19/2018	SQQQ1	C/P	16.00	01/19/2018
SQQQ	C/P	17.00	01/19/2018	SQQQ1	C/P	17.00	01/19/2018
SQQQ	C/P	18.00	01/19/2018	SQQQ1	C/P	18.00	01/19/2018
SQQQ	C/P	19.00	01/19/2018	SQQQ1	C/P	19.00	01/19/2018
SQQQ	C/P	20.00	01/19/2018	SQQQ1	C/P	20.00	01/19/2018
SQQQ	C/P	21.00	01/19/2018	SQQQ1	C/P	21.00	01/19/2018
SQQQ	C/P	22.00	01/19/2018	SQQQ1	C/P	22.00	01/19/2018
SQQQ	C/P	23.00	01/19/2018	SQQQ1	C/P	23.00	01/19/2018
SQQQ	C/P	24.00	01/19/2018	SQQQ1	C/P	24.00	01/19/2018
SQQQ	C/P	25.00	01/19/2018	SQQQ1	C/P	25.00	01/19/2018
SQQQ	C/P	26.00	01/19/2018	SQQQ1	C/P	26.00	01/19/2018
SQQQ	C/P	27.00	01/19/2018	SQQQ1	C/P	27.00	01/19/2018
SQQQ	C/P	30.00	01/19/2018	SQQQ1	C/P	30.00	01/19/2018
SQQQ	C/P	35.00	01/19/2018	SQQQ1	C/P	35.00	01/19/2018
SQQQ	C/P	40.00	01/19/2018	SQQQ1	C/P	40.00	01/19/2018
SQQQ	C/P	4.00	01/18/2019	SQQQ1	C/P	4.00	01/18/2019
SQQQ	C/P	5.00	01/18/2019	SQQQ1	C/P	5.00	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQQQ	C/P	6.00	01/18/2019	SQQQ1	C/P	6.00	01/18/2019
SQQQ	C/P	7.00	01/18/2019	SQQQ1	C/P	7.00	01/18/2019
SQQQ	C/P	8.00	01/18/2019	SQQQ1	C/P	8.00	01/18/2019
SQQQ	C/P	9.00	01/18/2019	SQQQ1	C/P	9.00	01/18/2019
SQQQ	C/P	10.00	01/18/2019	SQQQ1	C/P	10.00	01/18/2019
SQQQ	C/P	11.00	01/18/2019	SQQQ1	C/P	11.00	01/18/2019
SQQQ	C/P	12.00	01/18/2019	SQQQ1	C/P	12.00	01/18/2019
SQQQ	C/P	13.00	01/18/2019	SQQQ1	C/P	13.00	01/18/2019
SQQQ	C/P	14.00	01/18/2019	SQQQ1	C/P	14.00	01/18/2019
SQQQ	C/P	15.00	01/18/2019	SQQQ1	C/P	15.00	01/18/2019
SQQQ	C/P	16.00	01/18/2019	SQQQ1	C/P	16.00	01/18/2019
SQQQ	C/P	17.00	01/18/2019	SQQQ1	C/P	17.00	01/18/2019
SQQQ	C/P	18.00	01/18/2019	SQQQ1	C/P	18.00	01/18/2019
SQQQ	C/P	19.00	01/18/2019	SQQQ1	C/P	19.00	01/18/2019
SQQQ	C/P	20.00	01/18/2019	SQQQ1	C/P	20.00	01/18/2019
SQQQ	C/P	21.00	01/18/2019	SQQQ1	C/P	21.00	01/18/2019
SQQQ	C/P	22.00	01/18/2019	SQQQ1	C/P	22.00	01/18/2019
SQQQ	C/P	23.00	01/18/2019	SQQQ1	C/P	23.00	01/18/2019
SQQQ	C/P	24.00	01/18/2019	SQQQ1	C/P	24.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.