

Cash Merger

February 24, 2017

Exchange/Memo ID: 204044

ONN / OCC ID: 40717



INTERSIL CORPORATION - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On December 8, 2016, Shareholders of Intersil Corporation (ISIL) voted concerning the proposed merger with Chapter One Company, a wholly-owned subsidiary of Renesas Electronics Corporation. The merger was approved and consummated before the open on February 24, 2017. As a result, each existing ISIL Common Share will be converted into the right to receive \$22.50 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Intersil Corporation options whose expiration dates are after 3-17-2017 will have their expiration dates advanced to 3-17-2017. Expiration dates occurring before 3-17-2017 (e.g., Flex options) will remain unchanged.

All Intersil Corporation options will utilize a \$.01 exercise threshold.

Option Symbol: ISIL
Existing Expiration: All months
New expiration date: 3-17-2017

Existing American-style Intersil Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	February 24, 2017
Option Symbol:	ISIL remains ISIL
Underlying Security:	ISIL remains ISIL
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$2,250.00 Cash (\$22.50 x 100)

Pricing Considerations: On Thursday, February 24, 2017, immediately after the BOX close, all resting orders for ISIL in the order book will be canceled by the BOX Market Operations Center

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ISIL	C/P	13.00	03/17/2017	ISIL	C/P	13.00	03/17/2017
ISIL	C/P	14.00	03/17/2017	ISIL	C/P	14.00	03/17/2017
ISIL	C/P	15.00	03/17/2017	ISIL	C/P	15.00	03/17/2017
ISIL	C/P	16.00	03/17/2017	ISIL	C/P	16.00	03/17/2017
ISIL	C/P	17.00	03/17/2017	ISIL	C/P	17.00	03/17/2017
ISIL	C/P	18.00	03/17/2017	ISIL	C/P	18.00	03/17/2017
ISIL	C/P	19.00	03/17/2017	ISIL	C/P	19.00	03/17/2017
ISIL	C/P	20.00	03/17/2017	ISIL	C/P	20.00	03/17/2017
ISIL	C/P	21.00	03/17/2017	ISIL	C/P	21.00	03/17/2017
ISIL	C/P	22.00	03/17/2017	ISIL	C/P	22.00	03/17/2017
ISIL	C/P	23.00	03/17/2017	ISIL	C/P	23.00	03/17/2017
ISIL	C/P	24.00	03/17/2017	ISIL	C/P	24.00	03/17/2017
ISIL	C/P	25.00	03/17/2017	ISIL	C/P	25.00	03/17/2017
ISIL	C/P	26.00	03/17/2017	ISIL	C/P	26.00	03/17/2017
ISIL	C/P	27.00	03/17/2017	ISIL	C/P	27.00	03/17/2017
ISIL	C/P	28.00	03/17/2017	ISIL	C/P	28.00	03/17/2017
ISIL	C/P	29.00	03/17/2017	ISIL	C/P	29.00	03/17/2017
ISIL	C/P	30.00	03/17/2017	ISIL	C/P	30.00	03/17/2017
ISIL	C/P	31.00	03/17/2017	ISIL	C/P	31.00	03/17/2017
ISIL	C/P	6.00	04/21/2017	ISIL	C/P	6.00	04/21/2017
ISIL	C/P	7.00	04/21/2017	ISIL	C/P	7.00	04/21/2017
ISIL	C/P	8.00	04/21/2017	ISIL	C/P	8.00	04/21/2017
ISIL	C/P	9.00	04/21/2017	ISIL	C/P	9.00	04/21/2017
ISIL	C/P	10.00	04/21/2017	ISIL	C/P	10.00	04/21/2017
ISIL	C/P	11.00	04/21/2017	ISIL	C/P	11.00	04/21/2017
ISIL	C/P	12.00	04/21/2017	ISIL	C/P	12.00	04/21/2017
ISIL	C/P	13.00	04/21/2017	ISIL	C/P	13.00	04/21/2017
ISIL	C/P	14.00	04/21/2017	ISIL	C/P	14.00	04/21/2017
ISIL	C/P	15.00	04/21/2017	ISIL	C/P	15.00	04/21/2017
ISIL	C/P	16.00	04/21/2017	ISIL	C/P	16.00	04/21/2017
ISIL	C/P	17.00	04/21/2017	ISIL	C/P	17.00	04/21/2017
ISIL	C/P	18.00	04/21/2017	ISIL	C/P	18.00	04/21/2017
ISIL	C/P	19.00	04/21/2017	ISIL	C/P	19.00	04/21/2017
ISIL	C/P	20.00	04/21/2017	ISIL	C/P	20.00	04/21/2017
ISIL	C/P	21.00	04/21/2017	ISIL	C/P	21.00	04/21/2017
ISIL	C/P	22.00	04/21/2017	ISIL	C/P	22.00	04/21/2017
ISIL	C/P	23.00	04/21/2017	ISIL	C/P	23.00	04/21/2017
ISIL	C/P	24.00	04/21/2017	ISIL	C/P	24.00	04/21/2017
ISIL	C/P	25.00	04/21/2017	ISIL	C/P	25.00	04/21/2017
ISIL	C/P	26.00	04/21/2017	ISIL	C/P	26.00	04/21/2017
ISIL	C/P	27.00	04/21/2017	ISIL	C/P	27.00	04/21/2017
ISIL	C/P	28.00	04/21/2017	ISIL	C/P	28.00	04/21/2017
ISIL	C/P	29.00	04/21/2017	ISIL	C/P	29.00	04/21/2017
ISIL	C/P	13.00	07/21/2017	ISIL	C/P	13.00	07/21/2017
ISIL	C/P	14.00	07/21/2017	ISIL	C/P	14.00	07/21/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ISIL	C/P	15.00	07/21/2017	ISIL	C/P	15.00	07/21/2017
ISIL	C/P	16.00	07/21/2017	ISIL	C/P	16.00	07/21/2017
ISIL	C/P	17.00	07/21/2017	ISIL	C/P	17.00	07/21/2017
ISIL	C/P	18.00	07/21/2017	ISIL	C/P	18.00	07/21/2017
ISIL	C/P	19.00	07/21/2017	ISIL	C/P	19.00	07/21/2017
ISIL	C/P	20.00	07/21/2017	ISIL	C/P	20.00	07/21/2017
ISIL	C/P	21.00	07/21/2017	ISIL	C/P	21.00	07/21/2017
ISIL	C/P	22.00	07/21/2017	ISIL	C/P	22.00	07/21/2017
ISIL	C/P	23.00	07/21/2017	ISIL	C/P	23.00	07/21/2017
ISIL	C/P	24.00	07/21/2017	ISIL	C/P	24.00	07/21/2017
ISIL	C/P	25.00	07/21/2017	ISIL	C/P	25.00	07/21/2017
ISIL	C/P	26.00	07/21/2017	ISIL	C/P	26.00	07/21/2017
ISIL	C/P	27.00	07/21/2017	ISIL	C/P	27.00	07/21/2017
ISIL	C/P	28.00	07/21/2017	ISIL	C/P	28.00	07/21/2017
ISIL	C/P	29.00	07/21/2017	ISIL	C/P	29.00	07/21/2017
ISIL	C/P	30.00	07/21/2017	ISIL	C/P	30.00	07/21/2017
ISIL	C/P	31.00	07/21/2017	ISIL	C/P	31.00	07/21/2017
ISIL	C/P	13.00	10/20/2017	ISIL	C/P	13.00	10/20/2017
ISIL	C/P	14.00	10/20/2017	ISIL	C/P	14.00	10/20/2017
ISIL	C/P	15.00	10/20/2017	ISIL	C/P	15.00	10/20/2017
ISIL	C/P	16.00	10/20/2017	ISIL	C/P	16.00	10/20/2017
ISIL	C/P	17.00	10/20/2017	ISIL	C/P	17.00	10/20/2017
ISIL	C/P	18.00	10/20/2017	ISIL	C/P	18.00	10/20/2017
ISIL	C/P	19.00	10/20/2017	ISIL	C/P	19.00	10/20/2017
ISIL	C/P	20.00	10/20/2017	ISIL	C/P	20.00	10/20/2017
ISIL	C/P	21.00	10/20/2017	ISIL	C/P	21.00	10/20/2017
ISIL	C/P	22.00	10/20/2017	ISIL	C/P	22.00	10/20/2017
ISIL	C/P	23.00	10/20/2017	ISIL	C/P	23.00	10/20/2017
ISIL	C/P	24.00	10/20/2017	ISIL	C/P	24.00	10/20/2017
ISIL	C/P	25.00	10/20/2017	ISIL	C/P	25.00	10/20/2017
ISIL	C/P	26.00	10/20/2017	ISIL	C/P	26.00	10/20/2017
ISIL	C/P	27.00	10/20/2017	ISIL	C/P	27.00	10/20/2017
ISIL	C/P	28.00	10/20/2017	ISIL	C/P	28.00	10/20/2017
ISIL	C/P	29.00	10/20/2017	ISIL	C/P	29.00	10/20/2017
ISIL	C/P	30.00	10/20/2017	ISIL	C/P	30.00	10/20/2017
ISIL	C/P	31.00	10/20/2017	ISIL	C/P	31.00	10/20/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.