

# Cash Settlement

March 22, 2017

Exchange/Memo ID:204057

ONN / OCC ID: 40865



## CYNOSURE, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On March 21, 2017 Minuteman Merger Sub, Inc., a wholly owned subsidiary of Hologic, Inc., completed its tender offer for Cynosure, Inc. (CYNO) Class A Common Shares. The subsequent merger was completed before the open on March 22, 2017. As a result, each existing CYNO Common Share will be converted into the right to receive \$66.00 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Cynosure, Inc. options whose expiration dates are after 4-21-2017 will have their expiration dates advanced to 4-21-2017. Expiration dates occurring before 4-21-2017 (e.g., Flex options) will remain unchanged.

All Cynosure, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: CYNO

Existing Expiration: All months

New expiration date: 4-21-2017

Existing American-style Cynosure, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 22, 2017
Option Symbol:	CYNO remains CYNO
Underlying Security:	CYNO remains CYNO
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$6,600.00 Cash (\$66.00 x 100)

### Pricing Considerations:

**Additional Exchange Info:** On Wednesday, March 22nd, 2017, immediately after the BOX close, all resting orders for CYNO in the order book were canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYNO	C/P	30.00	04/21/2017	CYNO	C/P	30.00	04/21/2017
CYNO	C/P	35.00	04/21/2017	CYNO	C/P	35.00	04/21/2017
CYNO	C/P	40.00	04/21/2017	CYNO	C/P	40.00	04/21/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYNO	C/P	45.00	04/21/2017	CYNO	C/P	45.00	04/21/2017
CYNO	C/P	50.00	04/21/2017	CYNO	C/P	50.00	04/21/2017
CYNO	C/P	55.00	04/21/2017	CYNO	C/P	55.00	04/21/2017
CYNO	C/P	60.00	04/21/2017	CYNO	C/P	60.00	04/21/2017
CYNO	C/P	65.00	04/21/2017	CYNO	C/P	65.00	04/21/2017
CYNO	C/P	70.00	04/21/2017	CYNO	C/P	70.00	04/21/2017
CYNO	C/P	75.00	04/21/2017	CYNO	C/P	75.00	04/21/2017
CYNO	C/P	35.00	05/19/2017	CYNO	C/P	35.00	05/19/2017
CYNO	C/P	40.00	05/19/2017	CYNO	C/P	40.00	05/19/2017
CYNO	C/P	45.00	05/19/2017	CYNO	C/P	45.00	05/19/2017
CYNO	C/P	50.00	05/19/2017	CYNO	C/P	50.00	05/19/2017
CYNO	C/P	55.00	05/19/2017	CYNO	C/P	55.00	05/19/2017
CYNO	C/P	60.00	05/19/2017	CYNO	C/P	60.00	05/19/2017
CYNO	C/P	65.00	05/19/2017	CYNO	C/P	65.00	05/19/2017
CYNO	C/P	70.00	05/19/2017	CYNO	C/P	70.00	05/19/2017
CYNO	C/P	75.00	05/19/2017	CYNO	C/P	75.00	05/19/2017
CYNO	C/P	80.00	05/19/2017	CYNO	C/P	80.00	05/19/2017
CYNO	C/P	85.00	05/19/2017	CYNO	C/P	85.00	05/19/2017
CYNO	C/P	90.00	05/19/2017	CYNO	C/P	90.00	05/19/2017
CYNO	C/P	95.00	05/19/2017	CYNO	C/P	95.00	05/19/2017
CYNO	C/P	22.50	07/21/2017	CYNO	C/P	22.50	07/21/2017
CYNO	C/P	25.00	07/21/2017	CYNO	C/P	25.00	07/21/2017
CYNO	C/P	30.00	07/21/2017	CYNO	C/P	30.00	07/21/2017
CYNO	C/P	35.00	07/21/2017	CYNO	C/P	35.00	07/21/2017
CYNO	C/P	40.00	07/21/2017	CYNO	C/P	40.00	07/21/2017
CYNO	C/P	45.00	07/21/2017	CYNO	C/P	45.00	07/21/2017
CYNO	C/P	50.00	07/21/2017	CYNO	C/P	50.00	07/21/2017
CYNO	C/P	55.00	07/21/2017	CYNO	C/P	55.00	07/21/2017
CYNO	C/P	60.00	07/21/2017	CYNO	C/P	60.00	07/21/2017
CYNO	C/P	65.00	07/21/2017	CYNO	C/P	65.00	07/21/2017
CYNO	C/P	70.00	07/21/2017	CYNO	C/P	70.00	07/21/2017
CYNO	C/P	75.00	07/21/2017	CYNO	C/P	75.00	07/21/2017
CYNO	C/P	35.00	10/20/2017	CYNO	C/P	35.00	10/20/2017
CYNO	C/P	40.00	10/20/2017	CYNO	C/P	40.00	10/20/2017
CYNO	C/P	45.00	10/20/2017	CYNO	C/P	45.00	10/20/2017
CYNO	C/P	50.00	10/20/2017	CYNO	C/P	50.00	10/20/2017
CYNO	C/P	55.00	10/20/2017	CYNO	C/P	55.00	10/20/2017
CYNO	C/P	60.00	10/20/2017	CYNO	C/P	60.00	10/20/2017
CYNO	C/P	65.00	10/20/2017	CYNO	C/P	65.00	10/20/2017
CYNO	C/P	70.00	10/20/2017	CYNO	C/P	70.00	10/20/2017
CYNO	C/P	75.00	10/20/2017	CYNO	C/P	75.00	10/20/2017
CYNO	C/P	80.00	10/20/2017	CYNO	C/P	80.00	10/20/2017
CYNO	C/P	85.00	10/20/2017	CYNO	C/P	85.00	10/20/2017
CYNO	C/P	90.00	10/20/2017	CYNO	C/P	90.00	10/20/2017
CYNO	C/P	95.00	10/20/2017	CYNO	C/P	95.00	10/20/2017

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.