

# Cash Merger

April 28, 2017



Exchange/Memo ID:204080

ONN / OCC ID: 41051

## ZELTIQ AESTHETICS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On April 27, 2017, Shareholders of ZELTIQ Aesthetics, Inc. (ZLTQ) voted concerning the proposed merger with Blizzard Merger Sub, Inc., a wholly-owned subsidiary of Allergan Holdco US, Inc. The merger was approved and subsequently consummated before the open on April 28, 2017. As a result, each existing ZLTQ Common Share will be converted into the right to receive \$56.50 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of ZELTIQ Aesthetics, Inc. options whose expiration dates are after 5-19-2017 will have their expiration dates advanced to 5-19-2017. Expiration dates occurring before 5-19-2017 (e.g., Flex options) will remain unchanged.

All ZELTIQ Aesthetics, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: ZLTQ/2ZLTQ  
Existing Expiration: All months  
New expiration date: 5-19-2017

Existing American-style ZELTIQ Aesthetics, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	April 28, 2017
Option Symbol:	ZLTQ remains ZLTQ
Underlying Security:	ZLTQ remains ZLTQ
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$5,650.00 Cash (\$56.50 x 100)

## Pricing Considerations:

**Additional Exchange Info:** On Friday, April 28th, 2017, immediately after the BOX close, all resting orders for ZLTQ in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZLTQ	C/P	17.50	05/19/2017	ZLTQ	C/P	17.50	05/19/2017
ZLTQ	C/P	20.00	05/19/2017	ZLTQ	C/P	20.00	05/19/2017
ZLTQ	C/P	22.50	05/19/2017	ZLTQ	C/P	22.50	05/19/2017
ZLTQ	C/P	25.00	05/19/2017	ZLTQ	C/P	25.00	05/19/2017
ZLTQ	C/P	30.00	05/19/2017	ZLTQ	C/P	30.00	05/19/2017
ZLTQ	C/P	35.00	05/19/2017	ZLTQ	C/P	35.00	05/19/2017
ZLTQ	C/P	40.00	05/19/2017	ZLTQ	C/P	40.00	05/19/2017
ZLTQ	C/P	45.00	05/19/2017	ZLTQ	C/P	45.00	05/19/2017
ZLTQ	C/P	50.00	05/19/2017	ZLTQ	C/P	50.00	05/19/2017
ZLTQ	C/P	55.00	05/19/2017	ZLTQ	C/P	55.00	05/19/2017
ZLTQ	C/P	60.00	05/19/2017	ZLTQ	C/P	60.00	05/19/2017
ZLTQ	C/P	65.00	05/19/2017	ZLTQ	C/P	65.00	05/19/2017
ZLTQ	C/P	70.00	05/19/2017	ZLTQ	C/P	70.00	05/19/2017
ZLTQ	C/P	30.00	06/16/2017	ZLTQ	C/P	30.00	06/16/2017
ZLTQ	C/P	35.00	06/16/2017	ZLTQ	C/P	35.00	06/16/2017
ZLTQ	C/P	40.00	06/16/2017	ZLTQ	C/P	40.00	06/16/2017
ZLTQ	C/P	45.00	06/16/2017	ZLTQ	C/P	45.00	06/16/2017
ZLTQ	C/P	50.00	06/16/2017	ZLTQ	C/P	50.00	06/16/2017
ZLTQ	C/P	55.00	06/16/2017	ZLTQ	C/P	55.00	06/16/2017
ZLTQ	C/P	60.00	06/16/2017	ZLTQ	C/P	60.00	06/16/2017
ZLTQ	C/P	65.00	06/16/2017	ZLTQ	C/P	65.00	06/16/2017
ZLTQ	C/P	70.00	06/16/2017	ZLTQ	C/P	70.00	06/16/2017
ZLTQ	C/P	75.00	06/16/2017	ZLTQ	C/P	75.00	06/16/2017
ZLTQ	C/P	80.00	06/16/2017	ZLTQ	C/P	80.00	06/16/2017
ZLTQ	C/P	22.50	08/18/2017	ZLTQ	C/P	22.50	08/18/2017
ZLTQ	C/P	25.00	08/18/2017	ZLTQ	C/P	25.00	08/18/2017
ZLTQ	C/P	30.00	08/18/2017	ZLTQ	C/P	30.00	08/18/2017
ZLTQ	C/P	35.00	08/18/2017	ZLTQ	C/P	35.00	08/18/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZLTQ	C/P	40.00	08/18/2017	ZLTQ	C/P	40.00	08/18/2017
ZLTQ	C/P	45.00	08/18/2017	ZLTQ	C/P	45.00	08/18/2017
ZLTQ	C/P	50.00	08/18/2017	ZLTQ	C/P	50.00	08/18/2017
ZLTQ	C/P	55.00	08/18/2017	ZLTQ	C/P	55.00	08/18/2017
ZLTQ	C/P	60.00	08/18/2017	ZLTQ	C/P	60.00	08/18/2017
ZLTQ	C/P	65.00	08/18/2017	ZLTQ	C/P	65.00	08/18/2017
ZLTQ	C/P	70.00	08/18/2017	ZLTQ	C/P	70.00	08/18/2017
ZLTQ	C/P	30.00	11/17/2017	ZLTQ	C/P	30.00	11/17/2017
ZLTQ	C/P	35.00	11/17/2017	ZLTQ	C/P	35.00	11/17/2017
ZLTQ	C/P	40.00	11/17/2017	ZLTQ	C/P	40.00	11/17/2017
ZLTQ	C/P	45.00	11/17/2017	ZLTQ	C/P	45.00	11/17/2017
ZLTQ	C/P	50.00	11/17/2017	ZLTQ	C/P	50.00	11/17/2017
ZLTQ	C/P	55.00	11/17/2017	ZLTQ	C/P	55.00	11/17/2017
ZLTQ	C/P	60.00	11/17/2017	ZLTQ	C/P	60.00	11/17/2017
ZLTQ	C/P	65.00	11/17/2017	ZLTQ	C/P	65.00	11/17/2017
ZLTQ	C/P	70.00	11/17/2017	ZLTQ	C/P	70.00	11/17/2017
ZLTQ	C/P	75.00	11/17/2017	ZLTQ	C/P	75.00	11/17/2017
ZLTQ	C/P	80.00	11/17/2017	ZLTQ	C/P	80.00	11/17/2017
ZLTQ	C/P	17.50	01/19/2018	ZLTQ	C/P	17.50	01/19/2018
ZLTQ	C/P	20.00	01/19/2018	ZLTQ	C/P	20.00	01/19/2018
ZLTQ	C/P	22.50	01/19/2018	ZLTQ	C/P	22.50	01/19/2018
ZLTQ	C/P	25.00	01/19/2018	ZLTQ	C/P	25.00	01/19/2018
ZLTQ	C/P	30.00	01/19/2018	ZLTQ	C/P	30.00	01/19/2018
ZLTQ	C/P	35.00	01/19/2018	ZLTQ	C/P	35.00	01/19/2018
ZLTQ	C/P	40.00	01/19/2018	ZLTQ	C/P	40.00	01/19/2018
ZLTQ	C/P	45.00	01/19/2018	ZLTQ	C/P	45.00	01/19/2018
ZLTQ	C/P	50.00	01/19/2018	ZLTQ	C/P	50.00	01/19/2018
ZLTQ	C/P	55.00	01/19/2018	ZLTQ	C/P	55.00	01/19/2018
ZLTQ	C/P	60.00	01/19/2018	ZLTQ	C/P	60.00	01/19/2018
ZLTQ	C/P	65.00	01/19/2018	ZLTQ	C/P	65.00	01/19/2018
ZLTQ	C/P	70.00	01/19/2018	ZLTQ	C/P	70.00	01/19/2018
ZLTQ	C/P	75.00	01/19/2018	ZLTQ	C/P	75.00	01/19/2018
ZLTQ	C/P	17.50	01/18/2019	ZLTQ	C/P	17.50	01/18/2019
ZLTQ	C/P	20.00	01/18/2019	ZLTQ	C/P	20.00	01/18/2019
ZLTQ	C/P	22.50	01/18/2019	ZLTQ	C/P	22.50	01/18/2019
ZLTQ	C/P	25.00	01/18/2019	ZLTQ	C/P	25.00	01/18/2019
ZLTQ	C/P	30.00	01/18/2019	ZLTQ	C/P	30.00	01/18/2019
ZLTQ	C/P	35.00	01/18/2019	ZLTQ	C/P	35.00	01/18/2019
ZLTQ	C/P	40.00	01/18/2019	ZLTQ	C/P	40.00	01/18/2019
ZLTQ	C/P	45.00	01/18/2019	ZLTQ	C/P	45.00	01/18/2019
ZLTQ	C/P	50.00	01/18/2019	ZLTQ	C/P	50.00	01/18/2019
ZLTQ	C/P	55.00	01/18/2019	ZLTQ	C/P	55.00	01/18/2019
ZLTQ	C/P	60.00	01/18/2019	ZLTQ	C/P	60.00	01/18/2019
ZLTQ	C/P	65.00	01/18/2019	ZLTQ	C/P	65.00	01/18/2019
ZLTQ	C/P	70.00	01/18/2019	ZLTQ	C/P	70.00	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZLTQ	C/P	75.00	01/18/2019	ZLTQ	C/P	75.00	01/18/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.