

Cash Dividend

May 31, 2017

Exchange/Memo ID: 204104

ONN / OCC ID: 41217



NATIONAL BEVERAGE CORPORATION - CASH DISTRIBUTION

Ex - Distribution Date: 06/01/2017

DESCRIPTION:

National Beverage Corporation (FIZZ) has announced a Special Cash Dividend of \$1.50 per FIZZ Common Share. The record date is June 5, 2017; the payable date is August 4, 2017. The ex-distribution date for this distribution will be June 1, 2017.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 1, 2017

Option Symbol: FIZZ remains FIZZ

Underlying Security: FIZZ remains FIZZ

Contract Multiplier: 1

Strike Prices: Reduced by \$1.50

New Multiplier: 100

New Deliverable/Contract: 100 National Beverage Corporation (FIZZ) Common Shares

Pricing Considerations:

On Wednesday, May 31, 2017, immediately after the BOX close, all resting orders for FIZZ in the order book will be canceled by the BOX Market Operations Center

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FIZZ	C/P	23.50	06/16/2017	FIZZ	C/P	22.00	06/16/2017
FIZZ	C/P	23.50	06/16/2017	FIZZ	C/P	22.00	06/16/2017
FIZZ	C/P	25.00	06/16/2017	FIZZ	C/P	23.50	06/16/2017
FIZZ	C/P	28.50	06/16/2017	FIZZ	C/P	27.00	06/16/2017
FIZZ	C/P	28.50	06/16/2017	FIZZ	C/P	27.00	06/16/2017
FIZZ	C/P	30.00	06/16/2017	FIZZ	C/P	28.50	06/16/2017
FIZZ	C/P	33.50	06/16/2017	FIZZ	C/P	32.00	06/16/2017
FIZZ	C/P	33.50	06/16/2017	FIZZ	C/P	32.00	06/16/2017
FIZZ	C/P	35.00	06/16/2017	FIZZ	C/P	33.50	06/16/2017
FIZZ	C/P	38.50	06/16/2017	FIZZ	C/P	37.00	06/16/2017
FIZZ	C/P	38.50	06/16/2017	FIZZ	C/P	37.00	06/16/2017
FIZZ	C/P	40.00	06/16/2017	FIZZ	C/P	38.50	06/16/2017
FIZZ	C/P	43.50	06/16/2017	FIZZ	C/P	42.00	06/16/2017
FIZZ	C/P	43.50	06/16/2017	FIZZ	C/P	42.00	06/16/2017
FIZZ	C/P	45.00	06/16/2017	FIZZ	C/P	43.50	06/16/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FIZZ	C/P	48.50	06/16/2017	FIZZ	C/P	47.00	06/16/2017
FIZZ	C/P	48.50	06/16/2017	FIZZ	C/P	47.00	06/16/2017
FIZZ	C/P	50.00	06/16/2017	FIZZ	C/P	48.50	06/16/2017
FIZZ	C/P	53.50	06/16/2017	FIZZ	C/P	52.00	06/16/2017
FIZZ	C/P	53.50	06/16/2017	FIZZ	C/P	52.00	06/16/2017
FIZZ	C/P	55.00	06/16/2017	FIZZ	C/P	53.50	06/16/2017
FIZZ	C/P	58.50	06/16/2017	FIZZ	C/P	57.00	06/16/2017
FIZZ	C/P	58.50	06/16/2017	FIZZ	C/P	57.00	06/16/2017
FIZZ	C/P	60.00	06/16/2017	FIZZ	C/P	58.50	06/16/2017
FIZZ	C/P	63.50	06/16/2017	FIZZ	C/P	62.00	06/16/2017
FIZZ	C/P	63.50	06/16/2017	FIZZ	C/P	62.00	06/16/2017
FIZZ	C/P	65.00	06/16/2017	FIZZ	C/P	63.50	06/16/2017
FIZZ	C/P	68.50	06/16/2017	FIZZ	C/P	67.00	06/16/2017
FIZZ	C/P	68.50	06/16/2017	FIZZ	C/P	67.00	06/16/2017
FIZZ	C/P	70.00	06/16/2017	FIZZ	C/P	68.50	06/16/2017
FIZZ	C/P	73.50	06/16/2017	FIZZ	C/P	72.00	06/16/2017
FIZZ	C/P	73.50	06/16/2017	FIZZ	C/P	72.00	06/16/2017
FIZZ	C/P	75.00	06/16/2017	FIZZ	C/P	73.50	06/16/2017
FIZZ	C/P	78.50	06/16/2017	FIZZ	C/P	77.00	06/16/2017
FIZZ	C/P	78.50	06/16/2017	FIZZ	C/P	77.00	06/16/2017
FIZZ	C/P	80.00	06/16/2017	FIZZ	C/P	78.50	06/16/2017
FIZZ	C/P	83.50	06/16/2017	FIZZ	C/P	82.00	06/16/2017
FIZZ	C/P	83.50	06/16/2017	FIZZ	C/P	82.00	06/16/2017
FIZZ	C/P	85.00	06/16/2017	FIZZ	C/P	83.50	06/16/2017
FIZZ	C/P	90.00	06/16/2017	FIZZ	C/P	88.50	06/16/2017
FIZZ	C/P	95.00	06/16/2017	FIZZ	C/P	93.50	06/16/2017
FIZZ	C/P	100.00	06/16/2017	FIZZ	C/P	98.50	06/16/2017
FIZZ	C/P	105.00	06/16/2017	FIZZ	C/P	103.50	06/16/2017
FIZZ	C/P	110.00	06/16/2017	FIZZ	C/P	108.50	06/16/2017
FIZZ	C/P	115.00	06/16/2017	FIZZ	C/P	113.50	06/16/2017
FIZZ	C/P	120.00	06/16/2017	FIZZ	C/P	118.50	06/16/2017
FIZZ	C/P	125.00	06/16/2017	FIZZ	C/P	123.50	06/16/2017
FIZZ	C/P	130.00	06/16/2017	FIZZ	C/P	128.50	06/16/2017
FIZZ	C/P	135.00	06/16/2017	FIZZ	C/P	133.50	06/16/2017
FIZZ	C/P	23.50	07/21/2017	FIZZ	C/P	22.00	07/21/2017
FIZZ	C/P	23.50	07/21/2017	FIZZ	C/P	22.00	07/21/2017
FIZZ	C/P	25.00	07/21/2017	FIZZ	C/P	23.50	07/21/2017
FIZZ	C/P	28.50	07/21/2017	FIZZ	C/P	27.00	07/21/2017
FIZZ	C/P	28.50	07/21/2017	FIZZ	C/P	27.00	07/21/2017
FIZZ	C/P	30.00	07/21/2017	FIZZ	C/P	28.50	07/21/2017
FIZZ	C/P	33.50	07/21/2017	FIZZ	C/P	32.00	07/21/2017
FIZZ	C/P	33.50	07/21/2017	FIZZ	C/P	32.00	07/21/2017
FIZZ	C/P	35.00	07/21/2017	FIZZ	C/P	33.50	07/21/2017
FIZZ	C/P	38.50	07/21/2017	FIZZ	C/P	37.00	07/21/2017
FIZZ	C/P	38.50	07/21/2017	FIZZ	C/P	37.00	07/21/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FIZZ	C/P	40.00	07/21/2017	FIZZ	C/P	38.50	07/21/2017
FIZZ	C/P	43.50	07/21/2017	FIZZ	C/P	42.00	07/21/2017
FIZZ	C/P	43.50	07/21/2017	FIZZ	C/P	42.00	07/21/2017
FIZZ	C/P	45.00	07/21/2017	FIZZ	C/P	43.50	07/21/2017
FIZZ	C/P	48.50	07/21/2017	FIZZ	C/P	47.00	07/21/2017
FIZZ	C/P	48.50	07/21/2017	FIZZ	C/P	47.00	07/21/2017
FIZZ	C/P	50.00	07/21/2017	FIZZ	C/P	48.50	07/21/2017
FIZZ	C/P	53.50	07/21/2017	FIZZ	C/P	52.00	07/21/2017
FIZZ	C/P	53.50	07/21/2017	FIZZ	C/P	52.00	07/21/2017
FIZZ	C/P	55.00	07/21/2017	FIZZ	C/P	53.50	07/21/2017
FIZZ	C/P	58.50	07/21/2017	FIZZ	C/P	57.00	07/21/2017
FIZZ	C/P	58.50	07/21/2017	FIZZ	C/P	57.00	07/21/2017
FIZZ	C/P	60.00	07/21/2017	FIZZ	C/P	58.50	07/21/2017
FIZZ	C/P	63.50	07/21/2017	FIZZ	C/P	62.00	07/21/2017
FIZZ	C/P	63.50	07/21/2017	FIZZ	C/P	62.00	07/21/2017
FIZZ	C/P	65.00	07/21/2017	FIZZ	C/P	63.50	07/21/2017
FIZZ	C/P	68.50	07/21/2017	FIZZ	C/P	67.00	07/21/2017
FIZZ	C/P	68.50	07/21/2017	FIZZ	C/P	67.00	07/21/2017
FIZZ	C/P	70.00	07/21/2017	FIZZ	C/P	68.50	07/21/2017
FIZZ	C/P	75.00	07/21/2017	FIZZ	C/P	73.50	07/21/2017
FIZZ	C/P	80.00	07/21/2017	FIZZ	C/P	78.50	07/21/2017
FIZZ	C/P	85.00	07/21/2017	FIZZ	C/P	83.50	07/21/2017
FIZZ	C/P	90.00	07/21/2017	FIZZ	C/P	88.50	07/21/2017
FIZZ	C/P	95.00	07/21/2017	FIZZ	C/P	93.50	07/21/2017
FIZZ	C/P	100.00	07/21/2017	FIZZ	C/P	98.50	07/21/2017
FIZZ	C/P	105.00	07/21/2017	FIZZ	C/P	103.50	07/21/2017
FIZZ	C/P	110.00	07/21/2017	FIZZ	C/P	108.50	07/21/2017
FIZZ	C/P	115.00	07/21/2017	FIZZ	C/P	113.50	07/21/2017
FIZZ	C/P	30.00	10/20/2017	FIZZ	C/P	28.50	10/20/2017
FIZZ	C/P	35.00	10/20/2017	FIZZ	C/P	33.50	10/20/2017
FIZZ	C/P	40.00	10/20/2017	FIZZ	C/P	38.50	10/20/2017
FIZZ	C/P	45.00	10/20/2017	FIZZ	C/P	43.50	10/20/2017
FIZZ	C/P	50.00	10/20/2017	FIZZ	C/P	48.50	10/20/2017
FIZZ	C/P	55.00	10/20/2017	FIZZ	C/P	53.50	10/20/2017
FIZZ	C/P	60.00	10/20/2017	FIZZ	C/P	58.50	10/20/2017
FIZZ	C/P	65.00	10/20/2017	FIZZ	C/P	63.50	10/20/2017
FIZZ	C/P	70.00	10/20/2017	FIZZ	C/P	68.50	10/20/2017
FIZZ	C/P	75.00	10/20/2017	FIZZ	C/P	73.50	10/20/2017
FIZZ	C/P	80.00	10/20/2017	FIZZ	C/P	78.50	10/20/2017
FIZZ	C/P	85.00	10/20/2017	FIZZ	C/P	83.50	10/20/2017
FIZZ	C/P	90.00	10/20/2017	FIZZ	C/P	88.50	10/20/2017
FIZZ	C/P	95.00	10/20/2017	FIZZ	C/P	93.50	10/20/2017
FIZZ	C/P	100.00	10/20/2017	FIZZ	C/P	98.50	10/20/2017
FIZZ	C/P	105.00	10/20/2017	FIZZ	C/P	103.50	10/20/2017
FIZZ	C/P	110.00	10/20/2017	FIZZ	C/P	108.50	10/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FIZZ	C/P	115.00	10/20/2017	FIZZ	C/P	113.50	10/20/2017
FIZZ	C/P	120.00	10/20/2017	FIZZ	C/P	118.50	10/20/2017
FIZZ	C/P	45.00	01/19/2018	FIZZ	C/P	43.50	01/19/2018
FIZZ	C/P	50.00	01/19/2018	FIZZ	C/P	48.50	01/19/2018
FIZZ	C/P	55.00	01/19/2018	FIZZ	C/P	53.50	01/19/2018
FIZZ	C/P	60.00	01/19/2018	FIZZ	C/P	58.50	01/19/2018
FIZZ	C/P	65.00	01/19/2018	FIZZ	C/P	63.50	01/19/2018
FIZZ	C/P	70.00	01/19/2018	FIZZ	C/P	68.50	01/19/2018
FIZZ	C/P	75.00	01/19/2018	FIZZ	C/P	73.50	01/19/2018
FIZZ	C/P	80.00	01/19/2018	FIZZ	C/P	78.50	01/19/2018
FIZZ	C/P	85.00	01/19/2018	FIZZ	C/P	83.50	01/19/2018
FIZZ	C/P	90.00	01/19/2018	FIZZ	C/P	88.50	01/19/2018
FIZZ	C/P	95.00	01/19/2018	FIZZ	C/P	93.50	01/19/2018
FIZZ	C/P	100.00	01/19/2018	FIZZ	C/P	98.50	01/19/2018
FIZZ	C/P	105.00	01/19/2018	FIZZ	C/P	103.50	01/19/2018
FIZZ	C/P	110.00	01/19/2018	FIZZ	C/P	108.50	01/19/2018
FIZZ	C/P	115.00	01/19/2018	FIZZ	C/P	113.50	01/19/2018
FIZZ	C/P	120.00	01/19/2018	FIZZ	C/P	118.50	01/19/2018
FIZZ	C/P	125.00	01/19/2018	FIZZ	C/P	123.50	01/19/2018
FIZZ	C/P	130.00	01/19/2018	FIZZ	C/P	128.50	01/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.