

# Stock Split

June 12, 2017

Exchange/Memo ID:204111

ONN / OCC ID: 41284



## EXCO RESOURCES, INC. - REVERSE SPLIT

Ex - Distribution Date: 06/13/2017

### DESCRIPTION:

EXCO Resources, Inc. (XCO) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each XCO Common Share will be converted into the right to receive approximately 0.066667 (New) EXCO Resources, Inc. Common Shares. Fractional XCO shares will be rounded up to the next whole share. The reverse stock split will become effective before the market open on June 13, 2017.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 13, 2017

Option Symbol: XCO becomes XCO1

Underlying Security: XCO remains XCO

CUSIP: 269279501

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the Same

New Deliverable: 7 (New) EXCO Resources, Inc. (XCO) Common Shares

**Pricing Considerations:** The underlying price for XCO1 will be determined as follows:  
 $XCO1 = 0.07 (XCO)$

**Additional Exchange Info:** On Monday, June 12th, 2017, immediately after the BOX close, all resting orders for XCO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new XCO1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, June 13th, 2017.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XCO	C/P	1.00	06/16/2017	XCO1	C/P	1.00	06/16/2017
XCO	C/P	2.00	06/16/2017	XCO1	C/P	2.00	06/16/2017
XCO	C/P	3.00	06/16/2017	XCO1	C/P	3.00	06/16/2017
XCO	C/P	4.00	06/16/2017	XCO1	C/P	4.00	06/16/2017
XCO	C/P	5.00	06/16/2017	XCO1	C/P	5.00	06/16/2017
XCO	C/P	6.00	06/16/2017	XCO1	C/P	6.00	06/16/2017
XCO	C/P	1.00	07/21/2017	XCO1	C/P	1.00	07/21/2017
XCO	C/P	2.00	07/21/2017	XCO1	C/P	2.00	07/21/2017
XCO	C/P	1.00	09/15/2017	XCO1	C/P	1.00	09/15/2017
XCO	C/P	2.00	09/15/2017	XCO1	C/P	2.00	09/15/2017
XCO	C/P	3.00	09/15/2017	XCO1	C/P	3.00	09/15/2017
XCO	C/P	1.00	12/15/2017	XCO1	C/P	1.00	12/15/2017



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
XCO	C/P	2.00	12/15/2017	XCO1	C/P	2.00	12/15/2017

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.