

Stock Split

July 10, 2017

Exchange/Memo ID:204128

ONN / OCC ID: 41459



PEREGRINE PHARMACEUTICALS, INC. - REVERSE SPLIT

Ex - Distribution Date: 07/10/2017

DESCRIPTION:

Peregrine Pharmaceuticals, Inc. (PPHM) has announced a 1-for-7 reverse stock split. As a result of the reverse stock split, each PPHM Common Share will be converted into the right to receive approximately 0.142857 (New) Peregrine Pharmaceuticals, Inc. Common Shares. Fractional PPHM shares will be rounded up to the next whole share. The reverse stock split will become effective before the market open on July 10, 2017.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	July 10, 2017
Option Symbol:	PPHM becomes PPHM1
Underlying Security:	PPHM remains PPHM
CUSIP:	713661502
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	15 (New) Peregrine Pharmaceuticals, Inc. (PPHM) Common Shares

Pricing Considerations: The underlying price for PPHM1 will be determined as follows:
 $PPHM1 = 0.15 (PPHM)$

Additional Exchange Info: On Friday, July 7th, 2017, immediately after the BOX close, all resting orders for PPHM in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the On Friday, July 7th, 2017, immediately after the BOX close, all resting orders for FTR in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new FTR1 series, the BOX Participant will need to reenter the orders before the open on Monday, July 10th, 2017.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

