

**CONSOL ENERGY INC. - DISTRIBUTION AND NAME CHANGE****DESCRIPTION:**

CONSOL Energy Inc. (CNX) has announced a distribution of CONSOL Mining Corporation ("Coalco") Common Shares. The distribution ratio is 0.125 Coalco shares for each CNX share held. Cash will be paid in lieu of fractional shares. At the time of the distribution, CONSOL Energy Inc. will change its name to CNX Resources Corporation, and Coalco will change its name to (New) CONSOL Energy Inc. The record date is November 15, 2017; the payable date is November 28, 2017. The New York Stock Exchange (NYSE) has set November 29, 2017, as the ex-distribution date for this distribution.

(New) CONSOL Energy Inc. Common Shares began trading on a when issued basis on November 14, 2017 on the NYSE under the trading symbol "CEIX WI".

DELAYED SETTLEMENT

The CNX and CEIX components of the CNX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CNX1/2CNX1 deliverable until the cash in lieu of fractional CEIX Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 29, 2017
Option Symbol:	CNX becomes CNX1
Underlying Security:	CNX remains CNX
CUSIP:	20854L108, 12653C108
Contract Multiplier:	1
Strike Divisor:	1
Strike Price:	Remains the Same
Settlement Allocation:	20%, 80%
New Deliverable:	Cash in lieu of 0.5 fractional CEIX Common Shares 12 (New) CONSOL Energy Inc. (CEIX) Common Shares 100 CNX Resources Corporation (CNX) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for CNX1/2CNX1 will be determined as follows:

$$\text{CNX1} = \text{CNX} + 0.125 (\text{CEIX})$$

Additional Exchange Info: On Tuesday, November 28th, 2017, immediately after the BOX close, all resting orders for CNX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CNX1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, November 29th, 2017.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNX	C/P	8.00	12/15/2017	CNX1	C/P	8.00	12/15/2017
CNX	C/P	9.00	12/15/2017	CNX1	C/P	9.00	12/15/2017
CNX	C/P	10.00	12/15/2017	CNX1	C/P	10.00	12/15/2017
CNX	C/P	11.00	12/15/2017	CNX1	C/P	11.00	12/15/2017
CNX	C/P	12.00	12/15/2017	CNX1	C/P	12.00	12/15/2017
CNX	C/P	13.00	12/15/2017	CNX1	C/P	13.00	12/15/2017
CNX	C/P	14.00	12/15/2017	CNX1	C/P	14.00	12/15/2017
CNX	C/P	15.00	12/15/2017	CNX1	C/P	15.00	12/15/2017
CNX	C/P	16.00	12/15/2017	CNX1	C/P	16.00	12/15/2017
CNX	C/P	17.00	12/15/2017	CNX1	C/P	17.00	12/15/2017
CNX	C/P	18.00	12/15/2017	CNX1	C/P	18.00	12/15/2017
CNX	C/P	19.00	12/15/2017	CNX1	C/P	19.00	12/15/2017
CNX	C/P	20.00	12/15/2017	CNX1	C/P	20.00	12/15/2017
CNX	C/P	21.00	12/15/2017	CNX1	C/P	21.00	12/15/2017
CNX	C/P	22.00	12/15/2017	CNX1	C/P	22.00	12/15/2017
CNX	C/P	23.00	12/15/2017	CNX1	C/P	23.00	12/15/2017
CNX	C/P	24.00	12/15/2017	CNX1	C/P	24.00	12/15/2017
CNX	C/P	3.00	01/19/2018	CNX1	C/P	3.00	01/19/2018
CNX	C/P	5.00	01/19/2018	CNX1	C/P	5.00	01/19/2018
CNX	C/P	6.00	01/19/2018	CNX1	C/P	6.00	01/19/2018
CNX	C/P	7.00	01/19/2018	CNX1	C/P	7.00	01/19/2018
CNX	C/P	8.00	01/19/2018	CNX1	C/P	8.00	01/19/2018
CNX	C/P	9.00	01/19/2018	CNX1	C/P	9.00	01/19/2018
CNX	C/P	10.00	01/19/2018	CNX1	C/P	10.00	01/19/2018
CNX	C/P	11.00	01/19/2018	CNX1	C/P	11.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNX	C/P	12.00	01/19/2018	CNX1	C/P	12.00	01/19/2018
CNX	C/P	13.00	01/19/2018	CNX1	C/P	13.00	01/19/2018
CNX	C/P	14.00	01/19/2018	CNX1	C/P	14.00	01/19/2018
CNX	C/P	15.00	01/19/2018	CNX1	C/P	15.00	01/19/2018
CNX	C/P	16.00	01/19/2018	CNX1	C/P	16.00	01/19/2018
CNX	C/P	17.00	01/19/2018	CNX1	C/P	17.00	01/19/2018
CNX	C/P	18.00	01/19/2018	CNX1	C/P	18.00	01/19/2018
CNX	C/P	19.00	01/19/2018	CNX1	C/P	19.00	01/19/2018
CNX	C/P	20.00	01/19/2018	CNX1	C/P	20.00	01/19/2018
CNX	C/P	21.00	01/19/2018	CNX1	C/P	21.00	01/19/2018
CNX	C/P	22.00	01/19/2018	CNX1	C/P	22.00	01/19/2018
CNX	C/P	23.00	01/19/2018	CNX1	C/P	23.00	01/19/2018
CNX	C/P	24.00	01/19/2018	CNX1	C/P	24.00	01/19/2018
CNX	C/P	25.00	01/19/2018	CNX1	C/P	25.00	01/19/2018
CNX	C/P	26.00	01/19/2018	CNX1	C/P	26.00	01/19/2018
CNX	C/P	27.00	01/19/2018	CNX1	C/P	27.00	01/19/2018
CNX	C/P	28.00	01/19/2018	CNX1	C/P	28.00	01/19/2018
CNX	C/P	29.00	01/19/2018	CNX1	C/P	29.00	01/19/2018
CNX	C/P	30.00	01/19/2018	CNX1	C/P	30.00	01/19/2018
CNX	C/P	31.00	01/19/2018	CNX1	C/P	31.00	01/19/2018
CNX	C/P	32.00	01/19/2018	CNX1	C/P	32.00	01/19/2018
CNX	C/P	35.00	01/19/2018	CNX1	C/P	35.00	01/19/2018
CNX	C/P	6.00	04/20/2018	CNX1	C/P	6.00	04/20/2018
CNX	C/P	7.00	04/20/2018	CNX1	C/P	7.00	04/20/2018
CNX	C/P	8.00	04/20/2018	CNX1	C/P	8.00	04/20/2018
CNX	C/P	9.00	04/20/2018	CNX1	C/P	9.00	04/20/2018
CNX	C/P	10.00	04/20/2018	CNX1	C/P	10.00	04/20/2018
CNX	C/P	11.00	04/20/2018	CNX1	C/P	11.00	04/20/2018
CNX	C/P	12.00	04/20/2018	CNX1	C/P	12.00	04/20/2018
CNX	C/P	13.00	04/20/2018	CNX1	C/P	13.00	04/20/2018
CNX	C/P	14.00	04/20/2018	CNX1	C/P	14.00	04/20/2018
CNX	C/P	15.00	04/20/2018	CNX1	C/P	15.00	04/20/2018
CNX	C/P	16.00	04/20/2018	CNX1	C/P	16.00	04/20/2018
CNX	C/P	17.00	04/20/2018	CNX1	C/P	17.00	04/20/2018
CNX	C/P	18.00	04/20/2018	CNX1	C/P	18.00	04/20/2018
CNX	C/P	19.00	04/20/2018	CNX1	C/P	19.00	04/20/2018
CNX	C/P	20.00	04/20/2018	CNX1	C/P	20.00	04/20/2018
CNX	C/P	21.00	04/20/2018	CNX1	C/P	21.00	04/20/2018
CNX	C/P	22.00	04/20/2018	CNX1	C/P	22.00	04/20/2018
CNX	C/P	23.00	04/20/2018	CNX1	C/P	23.00	04/20/2018
CNX	C/P	24.00	04/20/2018	CNX1	C/P	24.00	04/20/2018
CNX	C/P	25.00	04/20/2018	CNX1	C/P	25.00	04/20/2018
CNX	C/P	26.00	04/20/2018	CNX1	C/P	26.00	04/20/2018
CNX	C/P	8.00	07/20/2018	CNX1	C/P	8.00	07/20/2018
CNX	C/P	9.00	07/20/2018	CNX1	C/P	9.00	07/20/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNX	C/P	10.00	07/20/2018	CNX1	C/P	10.00	07/20/2018
CNX	C/P	11.00	07/20/2018	CNX1	C/P	11.00	07/20/2018
CNX	C/P	12.00	07/20/2018	CNX1	C/P	12.00	07/20/2018
CNX	C/P	13.00	07/20/2018	CNX1	C/P	13.00	07/20/2018
CNX	C/P	14.00	07/20/2018	CNX1	C/P	14.00	07/20/2018
CNX	C/P	15.00	07/20/2018	CNX1	C/P	15.00	07/20/2018
CNX	C/P	16.00	07/20/2018	CNX1	C/P	16.00	07/20/2018
CNX	C/P	17.00	07/20/2018	CNX1	C/P	17.00	07/20/2018
CNX	C/P	18.00	07/20/2018	CNX1	C/P	18.00	07/20/2018
CNX	C/P	19.00	07/20/2018	CNX1	C/P	19.00	07/20/2018
CNX	C/P	20.00	07/20/2018	CNX1	C/P	20.00	07/20/2018
CNX	C/P	21.00	07/20/2018	CNX1	C/P	21.00	07/20/2018
CNX	C/P	22.00	07/20/2018	CNX1	C/P	22.00	07/20/2018
CNX	C/P	23.00	07/20/2018	CNX1	C/P	23.00	07/20/2018
CNX	C/P	24.00	07/20/2018	CNX1	C/P	24.00	07/20/2018
CNX	C/P	3.00	01/18/2019	CNX1	C/P	3.00	01/18/2019
CNX	C/P	5.00	01/18/2019	CNX1	C/P	5.00	01/18/2019
CNX	C/P	8.00	01/18/2019	CNX1	C/P	8.00	01/18/2019
CNX	C/P	10.00	01/18/2019	CNX1	C/P	10.00	01/18/2019
CNX	C/P	13.00	01/18/2019	CNX1	C/P	13.00	01/18/2019
CNX	C/P	15.00	01/18/2019	CNX1	C/P	15.00	01/18/2019
CNX	C/P	17.00	01/18/2019	CNX1	C/P	17.00	01/18/2019
CNX	C/P	20.00	01/18/2019	CNX1	C/P	20.00	01/18/2019
CNX	C/P	22.00	01/18/2019	CNX1	C/P	22.00	01/18/2019
CNX	C/P	25.00	01/18/2019	CNX1	C/P	25.00	01/18/2019
CNX	C/P	27.00	01/18/2019	CNX1	C/P	27.00	01/18/2019
CNX	C/P	30.00	01/18/2019	CNX1	C/P	30.00	01/18/2019
CNX	C/P	35.00	01/18/2019	CNX1	C/P	35.00	01/18/2019
CNX	C/P	3.00	01/17/2020	CNX1	C/P	3.00	01/17/2020
CNX	C/P	5.00	01/17/2020	CNX1	C/P	5.00	01/17/2020
CNX	C/P	8.00	01/17/2020	CNX1	C/P	8.00	01/17/2020
CNX	C/P	10.00	01/17/2020	CNX1	C/P	10.00	01/17/2020
CNX	C/P	12.00	01/17/2020	CNX1	C/P	12.00	01/17/2020
CNX	C/P	15.00	01/17/2020	CNX1	C/P	15.00	01/17/2020
CNX	C/P	17.00	01/17/2020	CNX1	C/P	17.00	01/17/2020
CNX	C/P	20.00	01/17/2020	CNX1	C/P	20.00	01/17/2020
CNX	C/P	22.00	01/17/2020	CNX1	C/P	22.00	01/17/2020
CNX	C/P	25.00	01/17/2020	CNX1	C/P	25.00	01/17/2020
CNX	C/P	30.00	01/17/2020	CNX1	C/P	30.00	01/17/2020

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.