

# Stock Split

January 04, 2018

Exchange/Memo ID: 204228

ONN / OCC ID: 42408



## UNITED STATES NATURAL GAS FUND, LP - REVERSE SPLIT

Ex - Distribution Date: 01/05/2018

### DESCRIPTION:

United States Natural Gas Fund, LP (UNG) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each UNG Common Share will be converted into the right to receive 0.25 (New) United States Natural Gas Fund, LP Common Shares. The reverse stock split will become effective before the market open on January 5, 2018.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: January 5, 2018

Option Symbol: UNG becomes UNG1

Underlying Security: UNG remains UNG

CUSIP: 912318300

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) United States Natural Gas Fund, LP (UNG) Common Shares

**Pricing Considerations:** The underlying price for UNG1 will be determined as follows:

$$\text{UNG1} = 0.25 (\text{UNG})$$

**Additional Exchange Info:** On Thursday, January 4, 2018, immediately after the BOX close, all resting orders for UNG in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	1.00	01/05/2018	UNG1	C/P	1.00	01/05/2018
UNG	C/P	1.50	01/05/2018	UNG1	C/P	1.50	01/05/2018
UNG	C/P	2.00	01/05/2018	UNG1	C/P	2.00	01/05/2018
UNG	C/P	2.50	01/05/2018	UNG1	C/P	2.50	01/05/2018
UNG	C/P	3.00	01/05/2018	UNG1	C/P	3.00	01/05/2018
UNG	C/P	3.50	01/05/2018	UNG1	C/P	3.50	01/05/2018
UNG	C/P	4.00	01/05/2018	UNG1	C/P	4.00	01/05/2018
UNG	C/P	4.50	01/05/2018	UNG1	C/P	4.50	01/05/2018
UNG	C/P	5.00	01/05/2018	UNG1	C/P	5.00	01/05/2018
UNG	C/P	5.50	01/05/2018	UNG1	C/P	5.50	01/05/2018
UNG	C/P	6.00	01/05/2018	UNG1	C/P	6.00	01/05/2018



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	6.50	01/05/2018	UNG1	C/P	6.50	01/05/2018
UNG	C/P	7.00	01/05/2018	UNG1	C/P	7.00	01/05/2018
UNG	C/P	7.50	01/05/2018	UNG1	C/P	7.50	01/05/2018
UNG	C/P	8.00	01/05/2018	UNG1	C/P	8.00	01/05/2018
UNG	C/P	8.50	01/05/2018	UNG1	C/P	8.50	01/05/2018
UNG	C/P	9.00	01/05/2018	UNG1	C/P	9.00	01/05/2018
UNG	C/P	9.50	01/05/2018	UNG1	C/P	9.50	01/05/2018
UNG	C/P	10.00	01/05/2018	UNG1	C/P	10.00	01/05/2018
UNG	C/P	10.50	01/05/2018	UNG1	C/P	10.50	01/05/2018
UNG	C/P	11.00	01/05/2018	UNG1	C/P	11.00	01/05/2018
UNG	C/P	1.00	01/12/2018	UNG1	C/P	1.00	01/12/2018
UNG	C/P	1.50	01/12/2018	UNG1	C/P	1.50	01/12/2018
UNG	C/P	2.00	01/12/2018	UNG1	C/P	2.00	01/12/2018
UNG	C/P	2.50	01/12/2018	UNG1	C/P	2.50	01/12/2018
UNG	C/P	3.00	01/12/2018	UNG1	C/P	3.00	01/12/2018
UNG	C/P	3.50	01/12/2018	UNG1	C/P	3.50	01/12/2018
UNG	C/P	4.00	01/12/2018	UNG1	C/P	4.00	01/12/2018
UNG	C/P	4.50	01/12/2018	UNG1	C/P	4.50	01/12/2018
UNG	C/P	5.00	01/12/2018	UNG1	C/P	5.00	01/12/2018
UNG	C/P	5.50	01/12/2018	UNG1	C/P	5.50	01/12/2018
UNG	C/P	6.00	01/12/2018	UNG1	C/P	6.00	01/12/2018
UNG	C/P	6.50	01/12/2018	UNG1	C/P	6.50	01/12/2018
UNG	C/P	7.00	01/12/2018	UNG1	C/P	7.00	01/12/2018
UNG	C/P	7.50	01/12/2018	UNG1	C/P	7.50	01/12/2018
UNG	C/P	8.00	01/12/2018	UNG1	C/P	8.00	01/12/2018
UNG	C/P	8.50	01/12/2018	UNG1	C/P	8.50	01/12/2018
UNG	C/P	9.00	01/12/2018	UNG1	C/P	9.00	01/12/2018
UNG	C/P	9.50	01/12/2018	UNG1	C/P	9.50	01/12/2018
UNG	C/P	10.00	01/12/2018	UNG1	C/P	10.00	01/12/2018
UNG	C/P	10.50	01/12/2018	UNG1	C/P	10.50	01/12/2018
UNG	C/P	11.00	01/12/2018	UNG1	C/P	11.00	01/12/2018
UNG	C/P	11.50	01/12/2018	UNG1	C/P	11.50	01/12/2018
UNG	C/P	12.00	01/12/2018	UNG1	C/P	12.00	01/12/2018
UNG	C/P	1.00	01/19/2018	UNG1	C/P	1.00	01/19/2018
UNG	C/P	1.50	01/19/2018	UNG1	C/P	1.50	01/19/2018
UNG	C/P	2.00	01/19/2018	UNG1	C/P	2.00	01/19/2018
UNG	C/P	2.50	01/19/2018	UNG1	C/P	2.50	01/19/2018
UNG	C/P	3.00	01/19/2018	UNG1	C/P	3.00	01/19/2018
UNG	C/P	3.50	01/19/2018	UNG1	C/P	3.50	01/19/2018
UNG	C/P	4.00	01/19/2018	UNG1	C/P	4.00	01/19/2018
UNG	C/P	4.50	01/19/2018	UNG1	C/P	4.50	01/19/2018
UNG	C/P	5.00	01/19/2018	UNG1	C/P	5.00	01/19/2018
UNG	C/P	5.50	01/19/2018	UNG1	C/P	5.50	01/19/2018
UNG	C/P	6.00	01/19/2018	UNG1	C/P	6.00	01/19/2018
UNG	C/P	6.50	01/19/2018	UNG1	C/P	6.50	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	7.00	01/19/2018	UNG1	C/P	7.00	01/19/2018
UNG	C/P	7.50	01/19/2018	UNG1	C/P	7.50	01/19/2018
UNG	C/P	8.00	01/19/2018	UNG1	C/P	8.00	01/19/2018
UNG	C/P	8.50	01/19/2018	UNG1	C/P	8.50	01/19/2018
UNG	C/P	9.00	01/19/2018	UNG1	C/P	9.00	01/19/2018
UNG	C/P	9.50	01/19/2018	UNG1	C/P	9.50	01/19/2018
UNG	C/P	10.00	01/19/2018	UNG1	C/P	10.00	01/19/2018
UNG	C/P	10.50	01/19/2018	UNG1	C/P	10.50	01/19/2018
UNG	C/P	11.00	01/19/2018	UNG1	C/P	11.00	01/19/2018
UNG	C/P	12.00	01/19/2018	UNG1	C/P	12.00	01/19/2018
UNG	C/P	13.00	01/19/2018	UNG1	C/P	13.00	01/19/2018
UNG	C/P	14.00	01/19/2018	UNG1	C/P	14.00	01/19/2018
UNG	C/P	15.00	01/19/2018	UNG1	C/P	15.00	01/19/2018
UNG	C/P	16.00	01/19/2018	UNG1	C/P	16.00	01/19/2018
UNG	C/P	17.00	01/19/2018	UNG1	C/P	17.00	01/19/2018
UNG	C/P	18.00	01/19/2018	UNG1	C/P	18.00	01/19/2018
UNG	C/P	19.00	01/19/2018	UNG1	C/P	19.00	01/19/2018
UNG	C/P	20.00	01/19/2018	UNG1	C/P	20.00	01/19/2018
UNG	C/P	21.00	01/19/2018	UNG1	C/P	21.00	01/19/2018
UNG	C/P	1.00	01/26/2018	UNG1	C/P	1.00	01/26/2018
UNG	C/P	1.50	01/26/2018	UNG1	C/P	1.50	01/26/2018
UNG	C/P	2.00	01/26/2018	UNG1	C/P	2.00	01/26/2018
UNG	C/P	2.50	01/26/2018	UNG1	C/P	2.50	01/26/2018
UNG	C/P	3.00	01/26/2018	UNG1	C/P	3.00	01/26/2018
UNG	C/P	3.50	01/26/2018	UNG1	C/P	3.50	01/26/2018
UNG	C/P	4.00	01/26/2018	UNG1	C/P	4.00	01/26/2018
UNG	C/P	4.50	01/26/2018	UNG1	C/P	4.50	01/26/2018
UNG	C/P	5.00	01/26/2018	UNG1	C/P	5.00	01/26/2018
UNG	C/P	5.50	01/26/2018	UNG1	C/P	5.50	01/26/2018
UNG	C/P	6.00	01/26/2018	UNG1	C/P	6.00	01/26/2018
UNG	C/P	6.50	01/26/2018	UNG1	C/P	6.50	01/26/2018
UNG	C/P	7.00	01/26/2018	UNG1	C/P	7.00	01/26/2018
UNG	C/P	7.50	01/26/2018	UNG1	C/P	7.50	01/26/2018
UNG	C/P	8.00	01/26/2018	UNG1	C/P	8.00	01/26/2018
UNG	C/P	8.50	01/26/2018	UNG1	C/P	8.50	01/26/2018
UNG	C/P	9.00	01/26/2018	UNG1	C/P	9.00	01/26/2018
UNG	C/P	9.50	01/26/2018	UNG1	C/P	9.50	01/26/2018
UNG	C/P	10.00	01/26/2018	UNG1	C/P	10.00	01/26/2018
UNG	C/P	10.50	01/26/2018	UNG1	C/P	10.50	01/26/2018
UNG	C/P	11.00	01/26/2018	UNG1	C/P	11.00	01/26/2018
UNG	C/P	0.50	02/02/2018	UNG1	C/P	0.50	02/02/2018
UNG	C/P	1.00	02/02/2018	UNG1	C/P	1.00	02/02/2018
UNG	C/P	1.50	02/02/2018	UNG1	C/P	1.50	02/02/2018
UNG	C/P	2.00	02/02/2018	UNG1	C/P	2.00	02/02/2018
UNG	C/P	2.50	02/02/2018	UNG1	C/P	2.50	02/02/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	3.00	02/02/2018	UNG1	C/P	3.00	02/02/2018
UNG	C/P	3.50	02/02/2018	UNG1	C/P	3.50	02/02/2018
UNG	C/P	4.00	02/02/2018	UNG1	C/P	4.00	02/02/2018
UNG	C/P	4.50	02/02/2018	UNG1	C/P	4.50	02/02/2018
UNG	C/P	5.00	02/02/2018	UNG1	C/P	5.00	02/02/2018
UNG	C/P	5.50	02/02/2018	UNG1	C/P	5.50	02/02/2018
UNG	C/P	6.00	02/02/2018	UNG1	C/P	6.00	02/02/2018
UNG	C/P	6.50	02/02/2018	UNG1	C/P	6.50	02/02/2018
UNG	C/P	7.00	02/02/2018	UNG1	C/P	7.00	02/02/2018
UNG	C/P	7.50	02/02/2018	UNG1	C/P	7.50	02/02/2018
UNG	C/P	8.00	02/02/2018	UNG1	C/P	8.00	02/02/2018
UNG	C/P	8.50	02/02/2018	UNG1	C/P	8.50	02/02/2018
UNG	C/P	9.00	02/02/2018	UNG1	C/P	9.00	02/02/2018
UNG	C/P	9.50	02/02/2018	UNG1	C/P	9.50	02/02/2018
UNG	C/P	10.00	02/02/2018	UNG1	C/P	10.00	02/02/2018
UNG	C/P	10.50	02/02/2018	UNG1	C/P	10.50	02/02/2018
UNG	C/P	0.50	02/09/2018	UNG1	C/P	0.50	02/09/2018
UNG	C/P	1.00	02/09/2018	UNG1	C/P	1.00	02/09/2018
UNG	C/P	1.50	02/09/2018	UNG1	C/P	1.50	02/09/2018
UNG	C/P	2.00	02/09/2018	UNG1	C/P	2.00	02/09/2018
UNG	C/P	2.50	02/09/2018	UNG1	C/P	2.50	02/09/2018
UNG	C/P	3.00	02/09/2018	UNG1	C/P	3.00	02/09/2018
UNG	C/P	3.50	02/09/2018	UNG1	C/P	3.50	02/09/2018
UNG	C/P	4.00	02/09/2018	UNG1	C/P	4.00	02/09/2018
UNG	C/P	4.50	02/09/2018	UNG1	C/P	4.50	02/09/2018
UNG	C/P	5.00	02/09/2018	UNG1	C/P	5.00	02/09/2018
UNG	C/P	5.50	02/09/2018	UNG1	C/P	5.50	02/09/2018
UNG	C/P	6.00	02/09/2018	UNG1	C/P	6.00	02/09/2018
UNG	C/P	6.50	02/09/2018	UNG1	C/P	6.50	02/09/2018
UNG	C/P	7.00	02/09/2018	UNG1	C/P	7.00	02/09/2018
UNG	C/P	7.50	02/09/2018	UNG1	C/P	7.50	02/09/2018
UNG	C/P	8.00	02/09/2018	UNG1	C/P	8.00	02/09/2018
UNG	C/P	8.50	02/09/2018	UNG1	C/P	8.50	02/09/2018
UNG	C/P	9.00	02/09/2018	UNG1	C/P	9.00	02/09/2018
UNG	C/P	9.50	02/09/2018	UNG1	C/P	9.50	02/09/2018
UNG	C/P	10.00	02/09/2018	UNG1	C/P	10.00	02/09/2018
UNG	C/P	10.50	02/09/2018	UNG1	C/P	10.50	02/09/2018
UNG	C/P	1.00	02/16/2018	UNG1	C/P	1.00	02/16/2018
UNG	C/P	2.00	02/16/2018	UNG1	C/P	2.00	02/16/2018
UNG	C/P	3.00	02/16/2018	UNG1	C/P	3.00	02/16/2018
UNG	C/P	4.00	02/16/2018	UNG1	C/P	4.00	02/16/2018
UNG	C/P	5.00	02/16/2018	UNG1	C/P	5.00	02/16/2018
UNG	C/P	6.00	02/16/2018	UNG1	C/P	6.00	02/16/2018
UNG	C/P	7.00	02/16/2018	UNG1	C/P	7.00	02/16/2018
UNG	C/P	8.00	02/16/2018	UNG1	C/P	8.00	02/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	9.00	02/16/2018	UNG1	C/P	9.00	02/16/2018
UNG	C/P	10.00	02/16/2018	UNG1	C/P	10.00	02/16/2018
UNG	C/P	1.00	02/23/2018	UNG1	C/P	1.00	02/23/2018
UNG	C/P	1.50	02/23/2018	UNG1	C/P	1.50	02/23/2018
UNG	C/P	2.00	02/23/2018	UNG1	C/P	2.00	02/23/2018
UNG	C/P	2.50	02/23/2018	UNG1	C/P	2.50	02/23/2018
UNG	C/P	3.00	02/23/2018	UNG1	C/P	3.00	02/23/2018
UNG	C/P	3.50	02/23/2018	UNG1	C/P	3.50	02/23/2018
UNG	C/P	4.00	02/23/2018	UNG1	C/P	4.00	02/23/2018
UNG	C/P	4.50	02/23/2018	UNG1	C/P	4.50	02/23/2018
UNG	C/P	5.00	02/23/2018	UNG1	C/P	5.00	02/23/2018
UNG	C/P	5.50	02/23/2018	UNG1	C/P	5.50	02/23/2018
UNG	C/P	6.00	02/23/2018	UNG1	C/P	6.00	02/23/2018
UNG	C/P	6.50	02/23/2018	UNG1	C/P	6.50	02/23/2018
UNG	C/P	7.00	02/23/2018	UNG1	C/P	7.00	02/23/2018
UNG	C/P	7.50	02/23/2018	UNG1	C/P	7.50	02/23/2018
UNG	C/P	8.00	02/23/2018	UNG1	C/P	8.00	02/23/2018
UNG	C/P	8.50	02/23/2018	UNG1	C/P	8.50	02/23/2018
UNG	C/P	9.00	02/23/2018	UNG1	C/P	9.00	02/23/2018
UNG	C/P	9.50	02/23/2018	UNG1	C/P	9.50	02/23/2018
UNG	C/P	10.00	02/23/2018	UNG1	C/P	10.00	02/23/2018
UNG	C/P	10.50	02/23/2018	UNG1	C/P	10.50	02/23/2018
UNG	C/P	11.00	02/23/2018	UNG1	C/P	11.00	02/23/2018
UNG	C/P	1.00	03/16/2018	UNG1	C/P	1.00	03/16/2018
UNG	C/P	2.00	03/16/2018	UNG1	C/P	2.00	03/16/2018
UNG	C/P	3.00	03/16/2018	UNG1	C/P	3.00	03/16/2018
UNG	C/P	4.00	03/16/2018	UNG1	C/P	4.00	03/16/2018
UNG	C/P	5.00	03/16/2018	UNG1	C/P	5.00	03/16/2018
UNG	C/P	6.00	03/16/2018	UNG1	C/P	6.00	03/16/2018
UNG	C/P	7.00	03/16/2018	UNG1	C/P	7.00	03/16/2018
UNG	C/P	8.00	03/16/2018	UNG1	C/P	8.00	03/16/2018
UNG	C/P	9.00	03/16/2018	UNG1	C/P	9.00	03/16/2018
UNG	C/P	10.00	03/16/2018	UNG1	C/P	10.00	03/16/2018
UNG	C/P	1.00	04/20/2018	UNG1	C/P	1.00	04/20/2018
UNG	C/P	2.00	04/20/2018	UNG1	C/P	2.00	04/20/2018
UNG	C/P	3.00	04/20/2018	UNG1	C/P	3.00	04/20/2018
UNG	C/P	4.00	04/20/2018	UNG1	C/P	4.00	04/20/2018
UNG	C/P	5.00	04/20/2018	UNG1	C/P	5.00	04/20/2018
UNG	C/P	6.00	04/20/2018	UNG1	C/P	6.00	04/20/2018
UNG	C/P	7.00	04/20/2018	UNG1	C/P	7.00	04/20/2018
UNG	C/P	8.00	04/20/2018	UNG1	C/P	8.00	04/20/2018
UNG	C/P	9.00	04/20/2018	UNG1	C/P	9.00	04/20/2018
UNG	C/P	10.00	04/20/2018	UNG1	C/P	10.00	04/20/2018
UNG	C/P	11.00	04/20/2018	UNG1	C/P	11.00	04/20/2018
UNG	C/P	12.00	04/20/2018	UNG1	C/P	12.00	04/20/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UNG	C/P	1.00	07/20/2018	UNG1	C/P	1.00	07/20/2018
UNG	C/P	2.00	07/20/2018	UNG1	C/P	2.00	07/20/2018
UNG	C/P	3.00	07/20/2018	UNG1	C/P	3.00	07/20/2018
UNG	C/P	4.00	07/20/2018	UNG1	C/P	4.00	07/20/2018
UNG	C/P	5.00	07/20/2018	UNG1	C/P	5.00	07/20/2018
UNG	C/P	6.00	07/20/2018	UNG1	C/P	6.00	07/20/2018
UNG	C/P	7.00	07/20/2018	UNG1	C/P	7.00	07/20/2018
UNG	C/P	8.00	07/20/2018	UNG1	C/P	8.00	07/20/2018
UNG	C/P	9.00	07/20/2018	UNG1	C/P	9.00	07/20/2018
UNG	C/P	10.00	07/20/2018	UNG1	C/P	10.00	07/20/2018
UNG	C/P	11.00	07/20/2018	UNG1	C/P	11.00	07/20/2018
UNG	C/P	12.00	07/20/2018	UNG1	C/P	12.00	07/20/2018
UNG	C/P	1.00	01/18/2019	UNG1	C/P	1.00	01/18/2019
UNG	C/P	2.00	01/18/2019	UNG1	C/P	2.00	01/18/2019
UNG	C/P	3.00	01/18/2019	UNG1	C/P	3.00	01/18/2019
UNG	C/P	4.00	01/18/2019	UNG1	C/P	4.00	01/18/2019
UNG	C/P	5.00	01/18/2019	UNG1	C/P	5.00	01/18/2019
UNG	C/P	6.00	01/18/2019	UNG1	C/P	6.00	01/18/2019
UNG	C/P	7.00	01/18/2019	UNG1	C/P	7.00	01/18/2019
UNG	C/P	8.00	01/18/2019	UNG1	C/P	8.00	01/18/2019
UNG	C/P	9.00	01/18/2019	UNG1	C/P	9.00	01/18/2019
UNG	C/P	10.00	01/18/2019	UNG1	C/P	10.00	01/18/2019
UNG	C/P	11.00	01/18/2019	UNG1	C/P	11.00	01/18/2019
UNG	C/P	12.00	01/18/2019	UNG1	C/P	12.00	01/18/2019
UNG	C/P	13.00	01/18/2019	UNG1	C/P	13.00	01/18/2019
UNG	C/P	14.00	01/18/2019	UNG1	C/P	14.00	01/18/2019
UNG	C/P	15.00	01/18/2019	UNG1	C/P	15.00	01/18/2019
UNG	C/P	16.00	01/18/2019	UNG1	C/P	16.00	01/18/2019
UNG	C/P	1.00	01/17/2020	UNG1	C/P	1.00	01/17/2020
UNG	C/P	2.00	01/17/2020	UNG1	C/P	2.00	01/17/2020
UNG	C/P	3.00	01/17/2020	UNG1	C/P	3.00	01/17/2020
UNG	C/P	4.00	01/17/2020	UNG1	C/P	4.00	01/17/2020
UNG	C/P	5.00	01/17/2020	UNG1	C/P	5.00	01/17/2020
UNG	C/P	6.00	01/17/2020	UNG1	C/P	6.00	01/17/2020
UNG	C/P	7.00	01/17/2020	UNG1	C/P	7.00	01/17/2020
UNG	C/P	8.00	01/17/2020	UNG1	C/P	8.00	01/17/2020
UNG	C/P	9.00	01/17/2020	UNG1	C/P	9.00	01/17/2020
UNG	C/P	10.00	01/17/2020	UNG1	C/P	10.00	01/17/2020
UNG	C/P	11.00	01/17/2020	UNG1	C/P	11.00	01/17/2020
UNG	C/P	12.00	01/17/2020	UNG1	C/P	12.00	01/17/2020
UNG	C/P	13.00	01/17/2020	UNG1	C/P	13.00	01/17/2020

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.