

Cash Dividend

February 22, 2018

Exchange/Memo ID: 204246

ONN / OCC ID: 42582



PIPER JAFFRAY COMPANIES - CASH DISTRIBUTION

Ex - Distribution Date: 02/23/2018

DESCRIPTION:

Piper Jaffray Companies (PJC) has announced a Special Cash Dividend of \$1.62 per PJC Common Share. The record date is February 26, 2018; the payable date is March 15, 2018. The ex-distribution date for this distribution will be February 23, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 23, 2018

Option Symbol: PJC remains PJC

Underlying Security: PJC remains PJC

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Piper Jaffray Companies (PJC) Common Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, February 22nd, 2018, immediately after the BOX close, all resting orders for PJC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PJC series, the BOX Participant will need to reenter the orders before the open on Friday, February 23rd, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PJC	C/P	30.00	03/16/2018	PJC	C/P	28.38	03/16/2018
PJC	C/P	35.00	03/16/2018	PJC	C/P	33.38	03/16/2018
PJC	C/P	40.00	03/16/2018	PJC	C/P	38.38	03/16/2018
PJC	C/P	45.00	03/16/2018	PJC	C/P	43.38	03/16/2018
PJC	C/P	50.00	03/16/2018	PJC	C/P	48.38	03/16/2018
PJC	C/P	55.00	03/16/2018	PJC	C/P	53.38	03/16/2018
PJC	C/P	60.00	03/16/2018	PJC	C/P	58.38	03/16/2018
PJC	C/P	65.00	03/16/2018	PJC	C/P	63.38	03/16/2018
PJC	C/P	70.00	03/16/2018	PJC	C/P	68.38	03/16/2018
PJC	C/P	75.00	03/16/2018	PJC	C/P	73.38	03/16/2018
PJC	C/P	80.00	03/16/2018	PJC	C/P	78.38	03/16/2018
PJC	C/P	85.00	03/16/2018	PJC	C/P	83.38	03/16/2018
PJC	C/P	90.00	03/16/2018	PJC	C/P	88.38	03/16/2018
PJC	C/P	95.00	03/16/2018	PJC	C/P	93.38	03/16/2018
PJC	C/P	100.00	03/16/2018	PJC	C/P	98.38	03/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PJC	C/P	105.00	03/16/2018	PJC	C/P	103.38	03/16/2018
PJC	C/P	110.00	03/16/2018	PJC	C/P	108.38	03/16/2018
PJC	C/P	115.00	03/16/2018	PJC	C/P	113.38	03/16/2018
PJC	C/P	120.00	03/16/2018	PJC	C/P	118.38	03/16/2018
PJC	C/P	55.00	04/20/2018	PJC	C/P	53.38	04/20/2018
PJC	C/P	60.00	04/20/2018	PJC	C/P	58.38	04/20/2018
PJC	C/P	65.00	04/20/2018	PJC	C/P	63.38	04/20/2018
PJC	C/P	70.00	04/20/2018	PJC	C/P	68.38	04/20/2018
PJC	C/P	75.00	04/20/2018	PJC	C/P	73.38	04/20/2018
PJC	C/P	80.00	04/20/2018	PJC	C/P	78.38	04/20/2018
PJC	C/P	85.00	04/20/2018	PJC	C/P	83.38	04/20/2018
PJC	C/P	90.00	04/20/2018	PJC	C/P	88.38	04/20/2018
PJC	C/P	95.00	04/20/2018	PJC	C/P	93.38	04/20/2018
PJC	C/P	100.00	04/20/2018	PJC	C/P	98.38	04/20/2018
PJC	C/P	105.00	04/20/2018	PJC	C/P	103.38	04/20/2018
PJC	C/P	110.00	04/20/2018	PJC	C/P	108.38	04/20/2018
PJC	C/P	115.00	04/20/2018	PJC	C/P	113.38	04/20/2018
PJC	C/P	120.00	04/20/2018	PJC	C/P	118.38	04/20/2018
PJC	C/P	125.00	04/20/2018	PJC	C/P	123.38	04/20/2018
PJC	C/P	35.00	06/15/2018	PJC	C/P	33.38	06/15/2018
PJC	C/P	40.00	06/15/2018	PJC	C/P	38.38	06/15/2018
PJC	C/P	45.00	06/15/2018	PJC	C/P	43.38	06/15/2018
PJC	C/P	50.00	06/15/2018	PJC	C/P	48.38	06/15/2018
PJC	C/P	55.00	06/15/2018	PJC	C/P	53.38	06/15/2018
PJC	C/P	60.00	06/15/2018	PJC	C/P	58.38	06/15/2018
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PJC	C/P	55.00	09/21/2018	PJC	C/P	53.38	09/21/2018
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PJC	C/P	105.00	09/21/2018	PJC	C/P	103.38	09/21/2018
PJC	C/P	110.00	09/21/2018	PJC	C/P	108.38	09/21/2018
PJC	C/P	115.00	09/21/2018	PJC	C/P	113.38	09/21/2018
PJC	C/P	120.00	09/21/2018	PJC	C/P	118.38	09/21/2018
PJC	C/P	125.00	09/21/2018	PJC	C/P	123.38	09/21/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.