

Stock Split

March 28, 2018

Exchange/Memo ID: 204269

ONN / OCC ID: 42785



DIREXION DAILY TECHNOLOGY BEAR 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 03/29/2018

DESCRIPTION:

Direxion Daily Technology Bear 3X Shares (TECS) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each TECS Share will be converted into the right to receive 0.20 (New) Direxion Daily Technology Bear 3X Shares (TECS). The reverse stock split will become effective before the market open on March 29, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 29, 2018
Option Symbol:	TECS becomes TECS1
Underlying Security:	TECS remains TECS
CUSIP:	25460E562
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	20 (New) Direxion Daily Technology Bear 3X Shares (TECS)

Pricing Considerations: The underlying price for TECS1 will be determined as follows:

$$\text{TECS1} = 0.20 (\text{TECS})$$

Additional Exchange Info: On Wednesday, March 28, 2018, immediately after the BOX close, all resting orders for TECS in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TECS	C/P	1.00	04/20/2018	TECS1	C/P	1.00	04/20/2018
TECS	C/P	2.00	04/20/2018	TECS1	C/P	2.00	04/20/2018
TECS	C/P	3.00	04/20/2018	TECS1	C/P	3.00	04/20/2018
TECS	C/P	4.00	04/20/2018	TECS1	C/P	4.00	04/20/2018
TECS	C/P	5.00	04/20/2018	TECS1	C/P	5.00	04/20/2018
TECS	C/P	6.00	04/20/2018	TECS1	C/P	6.00	04/20/2018
TECS	C/P	7.00	04/20/2018	TECS1	C/P	7.00	04/20/2018
TECS	C/P	8.00	04/20/2018	TECS1	C/P	8.00	04/20/2018
TECS	C/P	9.00	04/20/2018	TECS1	C/P	9.00	04/20/2018
TECS	C/P	10.00	04/20/2018	TECS1	C/P	10.00	04/20/2018
TECS	C/P	11.00	04/20/2018	TECS1	C/P	11.00	04/20/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TECS	C/P	12.00	04/20/2018	TECS1	C/P	12.00	04/20/2018
TECS	C/P	13.00	04/20/2018	TECS1	C/P	13.00	04/20/2018
TECS	C/P	14.00	04/20/2018	TECS1	C/P	14.00	04/20/2018
TECS	C/P	15.00	04/20/2018	TECS1	C/P	15.00	04/20/2018
TECS	C/P	16.00	04/20/2018	TECS1	C/P	16.00	04/20/2018
TECS	C/P	17.00	04/20/2018	TECS1	C/P	17.00	04/20/2018
TECS	C/P	18.00	04/20/2018	TECS1	C/P	18.00	04/20/2018
TECS	C/P	19.00	04/20/2018	TECS1	C/P	19.00	04/20/2018
TECS	C/P	1.00	05/18/2018	TECS1	C/P	1.00	05/18/2018
TECS	C/P	2.00	05/18/2018	TECS1	C/P	2.00	05/18/2018
TECS	C/P	3.00	05/18/2018	TECS1	C/P	3.00	05/18/2018
TECS	C/P	4.00	05/18/2018	TECS1	C/P	4.00	05/18/2018
TECS	C/P	5.00	05/18/2018	TECS1	C/P	5.00	05/18/2018
TECS	C/P	6.00	05/18/2018	TECS1	C/P	6.00	05/18/2018
TECS	C/P	7.00	05/18/2018	TECS1	C/P	7.00	05/18/2018
TECS	C/P	8.00	05/18/2018	TECS1	C/P	8.00	05/18/2018
TECS	C/P	9.00	05/18/2018	TECS1	C/P	9.00	05/18/2018
TECS	C/P	10.00	05/18/2018	TECS1	C/P	10.00	05/18/2018
TECS	C/P	11.00	05/18/2018	TECS1	C/P	11.00	05/18/2018
TECS	C/P	1.00	06/15/2018	TECS1	C/P	1.00	06/15/2018
TECS	C/P	2.00	06/15/2018	TECS1	C/P	2.00	06/15/2018
TECS	C/P	3.00	06/15/2018	TECS1	C/P	3.00	06/15/2018
TECS	C/P	4.00	06/15/2018	TECS1	C/P	4.00	06/15/2018
TECS	C/P	5.00	06/15/2018	TECS1	C/P	5.00	06/15/2018
TECS	C/P	6.00	06/15/2018	TECS1	C/P	6.00	06/15/2018
TECS	C/P	7.00	06/15/2018	TECS1	C/P	7.00	06/15/2018
TECS	C/P	8.00	06/15/2018	TECS1	C/P	8.00	06/15/2018
TECS	C/P	9.00	06/15/2018	TECS1	C/P	9.00	06/15/2018
TECS	C/P	10.00	06/15/2018	TECS1	C/P	10.00	06/15/2018
TECS	C/P	1.00	07/20/2018	TECS1	C/P	1.00	07/20/2018
TECS	C/P	2.00	07/20/2018	TECS1	C/P	2.00	07/20/2018
TECS	C/P	3.00	07/20/2018	TECS1	C/P	3.00	07/20/2018
TECS	C/P	4.00	07/20/2018	TECS1	C/P	4.00	07/20/2018
TECS	C/P	5.00	07/20/2018	TECS1	C/P	5.00	07/20/2018
TECS	C/P	6.00	07/20/2018	TECS1	C/P	6.00	07/20/2018
TECS	C/P	7.00	07/20/2018	TECS1	C/P	7.00	07/20/2018
TECS	C/P	8.00	07/20/2018	TECS1	C/P	8.00	07/20/2018
TECS	C/P	9.00	07/20/2018	TECS1	C/P	9.00	07/20/2018
TECS	C/P	10.00	07/20/2018	TECS1	C/P	10.00	07/20/2018
TECS	C/P	11.00	07/20/2018	TECS1	C/P	11.00	07/20/2018
TECS	C/P	12.00	07/20/2018	TECS1	C/P	12.00	07/20/2018
TECS	C/P	13.00	07/20/2018	TECS1	C/P	13.00	07/20/2018
TECS	C/P	14.00	07/20/2018	TECS1	C/P	14.00	07/20/2018
TECS	C/P	1.00	10/19/2018	TECS1	C/P	1.00	10/19/2018
TECS	C/P	2.00	10/19/2018	TECS1	C/P	2.00	10/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TECS	C/P	3.00	10/19/2018	TECS1	C/P	3.00	10/19/2018
TECS	C/P	4.00	10/19/2018	TECS1	C/P	4.00	10/19/2018
TECS	C/P	5.00	10/19/2018	TECS1	C/P	5.00	10/19/2018
TECS	C/P	6.00	10/19/2018	TECS1	C/P	6.00	10/19/2018
TECS	C/P	7.00	10/19/2018	TECS1	C/P	7.00	10/19/2018
TECS	C/P	8.00	10/19/2018	TECS1	C/P	8.00	10/19/2018
TECS	C/P	9.00	10/19/2018	TECS1	C/P	9.00	10/19/2018
TECS	C/P	10.00	10/19/2018	TECS1	C/P	10.00	10/19/2018
TECS	C/P	11.00	10/19/2018	TECS1	C/P	11.00	10/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.