

Cash Merger

April 24, 2018

Exchange/Memo ID: 204282

ONN / OCC ID: 42951



BLUE BUFFALO PET PRODUCTS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On February 22, 2018, a group of majority stockholders holding approximately 51.8% of outstanding Blue Buffalo Pet Products, Inc. (BUFF) Common Shares, delivered written consent adopting and approving the proposed merger with Bravo Merger Corporation, a wholly-owned subsidiary of General Mills, Inc. The merger was consummated on April 24, 2018. As a result, each existing BUFF Common Share will be converted into the right to receive \$40.00 net cash per share.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 25, 2018

Option Symbol: BUFF remains BUFF

Underlying Security: BUFF remains BUFF

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$4,000.00 Cash (\$40.00 x 100)

Pricing Considerations:

Additional Exchange Info: All resting orders in BUFF will be cancelled by the BOX Market Operations Center after the close on Tuesday, April 24, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BUFF	C/P	20.00	05/18/2018	BUFF	C/P	20.00	05/18/2018
BUFF	C/P	22.50	05/18/2018	BUFF	C/P	22.50	05/18/2018
BUFF	C/P	25.00	05/18/2018	BUFF	C/P	25.00	05/18/2018
BUFF	C/P	27.50	05/18/2018	BUFF	C/P	27.50	05/18/2018
BUFF	C/P	30.00	05/18/2018	BUFF	C/P	30.00	05/18/2018
BUFF	C/P	32.50	05/18/2018	BUFF	C/P	32.50	05/18/2018
BUFF	C/P	35.00	05/18/2018	BUFF	C/P	35.00	05/18/2018
BUFF	C/P	37.50	05/18/2018	BUFF	C/P	37.50	05/18/2018
BUFF	C/P	40.00	05/18/2018	BUFF	C/P	40.00	05/18/2018
BUFF	C/P	42.50	05/18/2018	BUFF	C/P	42.50	05/18/2018
BUFF	C/P	45.00	05/18/2018	BUFF	C/P	45.00	05/18/2018
BUFF	C/P	47.50	05/18/2018	BUFF	C/P	47.50	05/18/2018
BUFF	C/P	50.00	05/18/2018	BUFF	C/P	50.00	05/18/2018
BUFF	C/P	55.00	05/18/2018	BUFF	C/P	55.00	05/18/2018
BUFF	C/P	15.00	06/15/2018	BUFF	C/P	15.00	06/15/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BUFF	C/P	17.50	06/15/2018	BUFF	C/P	17.50	06/15/2018
BUFF	C/P	20.00	06/15/2018	BUFF	C/P	20.00	06/15/2018
BUFF	C/P	22.50	06/15/2018	BUFF	C/P	22.50	06/15/2018
BUFF	C/P	25.00	06/15/2018	BUFF	C/P	25.00	06/15/2018
BUFF	C/P	27.50	06/15/2018	BUFF	C/P	27.50	06/15/2018
BUFF	C/P	30.00	06/15/2018	BUFF	C/P	30.00	06/15/2018
BUFF	C/P	32.50	06/15/2018	BUFF	C/P	32.50	06/15/2018
BUFF	C/P	35.00	06/15/2018	BUFF	C/P	35.00	06/15/2018
BUFF	C/P	37.50	06/15/2018	BUFF	C/P	37.50	06/15/2018
BUFF	C/P	40.00	06/15/2018	BUFF	C/P	40.00	06/15/2018
BUFF	C/P	42.50	06/15/2018	BUFF	C/P	42.50	06/15/2018
BUFF	C/P	45.00	06/15/2018	BUFF	C/P	45.00	06/15/2018
BUFF	C/P	47.50	06/15/2018	BUFF	C/P	47.50	06/15/2018
BUFF	C/P	50.00	06/15/2018	BUFF	C/P	50.00	06/15/2018
BUFF	C/P	55.00	06/15/2018	BUFF	C/P	55.00	06/15/2018
BUFF	C/P	20.00	09/21/2018	BUFF	C/P	20.00	09/21/2018
BUFF	C/P	22.50	09/21/2018	BUFF	C/P	22.50	09/21/2018
BUFF	C/P	25.00	09/21/2018	BUFF	C/P	25.00	09/21/2018
BUFF	C/P	27.50	09/21/2018	BUFF	C/P	27.50	09/21/2018
BUFF	C/P	30.00	09/21/2018	BUFF	C/P	30.00	09/21/2018
BUFF	C/P	32.50	09/21/2018	BUFF	C/P	32.50	09/21/2018
BUFF	C/P	35.00	09/21/2018	BUFF	C/P	35.00	09/21/2018
BUFF	C/P	37.50	09/21/2018	BUFF	C/P	37.50	09/21/2018
BUFF	C/P	40.00	09/21/2018	BUFF	C/P	40.00	09/21/2018
BUFF	C/P	42.50	09/21/2018	BUFF	C/P	42.50	09/21/2018
BUFF	C/P	45.00	09/21/2018	BUFF	C/P	45.00	09/21/2018
BUFF	C/P	20.00	12/21/2018	BUFF	C/P	20.00	12/21/2018
BUFF	C/P	22.50	12/21/2018	BUFF	C/P	22.50	12/21/2018
BUFF	C/P	25.00	12/21/2018	BUFF	C/P	25.00	12/21/2018
BUFF	C/P	27.50	12/21/2018	BUFF	C/P	27.50	12/21/2018
BUFF	C/P	30.00	12/21/2018	BUFF	C/P	30.00	12/21/2018
BUFF	C/P	32.50	12/21/2018	BUFF	C/P	32.50	12/21/2018
BUFF	C/P	35.00	12/21/2018	BUFF	C/P	35.00	12/21/2018
BUFF	C/P	37.50	12/21/2018	BUFF	C/P	37.50	12/21/2018
BUFF	C/P	40.00	12/21/2018	BUFF	C/P	40.00	12/21/2018
BUFF	C/P	42.50	12/21/2018	BUFF	C/P	42.50	12/21/2018
BUFF	C/P	45.00	12/21/2018	BUFF	C/P	45.00	12/21/2018
BUFF	C/P	47.50	12/21/2018	BUFF	C/P	47.50	12/21/2018
BUFF	C/P	50.00	12/21/2018	BUFF	C/P	50.00	12/21/2018
BUFF	C/P	55.00	12/21/2018	BUFF	C/P	55.00	12/21/2018
BUFF	C/P	60.00	12/21/2018	BUFF	C/P	60.00	12/21/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.