

Cash Dividend

April 26, 2018

Exchange/Memo ID: 204284

ONN / OCC ID: 42922



CHANGYOU.COM LIMITED - CASH DISTRIBUTION

Ex - Distribution Date: 04/27/2018

DESCRIPTION:

Changyou.com Limited (CYOU) has announced a Special Cash Dividend of \$9.38 (\$9.40 less \$0.02 Dividend Fee) per CYOU American Depositary Share. The record date is April 20, 2018; the payable date is April 26, 2018. The ex-distribution date for this distribution will be April 27, 2018.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **April 27, 2018**

Option Symbol: CYOU remains CYOU

Underlying Security: CYOU remains CYOU

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$9.38**

New Deliverable/Contract: 100 Changyou.com Limited (CYOU) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, April 26th, 2018, immediately after the BOX close, all resting orders for CYOU in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CYOU series, the BOX Participant will need to reenter the orders before the open on Friday, April 27th, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	20.00	05/18/2018	CYOU	C/P	10.62	05/18/2018
CYOU	C/P	21.00	05/18/2018	CYOU	C/P	11.62	05/18/2018
CYOU	C/P	22.00	05/18/2018	CYOU	C/P	12.62	05/18/2018
CYOU	C/P	23.00	05/18/2018	CYOU	C/P	13.62	05/18/2018
CYOU	C/P	24.00	05/18/2018	CYOU	C/P	14.62	05/18/2018
CYOU	C/P	25.00	05/18/2018	CYOU	C/P	15.62	05/18/2018
CYOU	C/P	26.00	05/18/2018	CYOU	C/P	16.62	05/18/2018
CYOU	C/P	27.00	05/18/2018	CYOU	C/P	17.62	05/18/2018
CYOU	C/P	28.00	05/18/2018	CYOU	C/P	18.62	05/18/2018
CYOU	C/P	29.00	05/18/2018	CYOU	C/P	19.62	05/18/2018
CYOU	C/P	30.00	05/18/2018	CYOU	C/P	20.62	05/18/2018
CYOU	C/P	31.00	05/18/2018	CYOU	C/P	21.62	05/18/2018
CYOU	C/P	32.00	05/18/2018	CYOU	C/P	22.62	05/18/2018
CYOU	C/P	33.00	05/18/2018	CYOU	C/P	23.62	05/18/2018
CYOU	C/P	34.00	05/18/2018	CYOU	C/P	24.62	05/18/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	35.00	05/18/2018	CYOU	C/P	25.62	05/18/2018
CYOU	C/P	36.00	05/18/2018	CYOU	C/P	26.62	05/18/2018
CYOU	C/P	22.00	06/15/2018	CYOU	C/P	12.62	06/15/2018
CYOU	C/P	23.00	06/15/2018	CYOU	C/P	13.62	06/15/2018
CYOU	C/P	24.00	06/15/2018	CYOU	C/P	14.62	06/15/2018
CYOU	C/P	25.00	06/15/2018	CYOU	C/P	15.62	06/15/2018
CYOU	C/P	26.00	06/15/2018	CYOU	C/P	16.62	06/15/2018
CYOU	C/P	27.00	06/15/2018	CYOU	C/P	17.62	06/15/2018
CYOU	C/P	28.00	06/15/2018	CYOU	C/P	18.62	06/15/2018
CYOU	C/P	29.00	06/15/2018	CYOU	C/P	19.62	06/15/2018
CYOU	C/P	30.00	06/15/2018	CYOU	C/P	20.62	06/15/2018
CYOU	C/P	31.00	06/15/2018	CYOU	C/P	21.62	06/15/2018
CYOU	C/P	32.00	06/15/2018	CYOU	C/P	22.62	06/15/2018
CYOU	C/P	33.00	06/15/2018	CYOU	C/P	23.62	06/15/2018
CYOU	C/P	34.00	06/15/2018	CYOU	C/P	24.62	06/15/2018
CYOU	C/P	35.00	06/15/2018	CYOU	C/P	25.62	06/15/2018
CYOU	C/P	36.00	06/15/2018	CYOU	C/P	26.62	06/15/2018
CYOU	C/P	37.00	06/15/2018	CYOU	C/P	27.62	06/15/2018
CYOU	C/P	38.00	06/15/2018	CYOU	C/P	28.62	06/15/2018
CYOU	C/P	39.00	06/15/2018	CYOU	C/P	29.62	06/15/2018
CYOU	C/P	20.00	07/20/2018	CYOU	C/P	10.62	07/20/2018
CYOU	C/P	21.00	07/20/2018	CYOU	C/P	11.62	07/20/2018
CYOU	C/P	22.00	07/20/2018	CYOU	C/P	12.62	07/20/2018
CYOU	C/P	23.00	07/20/2018	CYOU	C/P	13.62	07/20/2018
CYOU	C/P	24.00	07/20/2018	CYOU	C/P	14.62	07/20/2018
CYOU	C/P	25.00	07/20/2018	CYOU	C/P	15.62	07/20/2018
CYOU	C/P	26.00	07/20/2018	CYOU	C/P	16.62	07/20/2018
CYOU	C/P	27.00	07/20/2018	CYOU	C/P	17.62	07/20/2018
CYOU	C/P	28.00	07/20/2018	CYOU	C/P	18.62	07/20/2018
CYOU	C/P	29.00	07/20/2018	CYOU	C/P	19.62	07/20/2018
CYOU	C/P	30.00	07/20/2018	CYOU	C/P	20.62	07/20/2018
CYOU	C/P	31.00	07/20/2018	CYOU	C/P	21.62	07/20/2018
CYOU	C/P	32.00	07/20/2018	CYOU	C/P	22.62	07/20/2018
CYOU	C/P	33.00	07/20/2018	CYOU	C/P	23.62	07/20/2018
CYOU	C/P	34.00	07/20/2018	CYOU	C/P	24.62	07/20/2018
CYOU	C/P	35.00	07/20/2018	CYOU	C/P	25.62	07/20/2018
CYOU	C/P	36.00	07/20/2018	CYOU	C/P	26.62	07/20/2018
CYOU	C/P	37.00	07/20/2018	CYOU	C/P	27.62	07/20/2018
CYOU	C/P	38.00	07/20/2018	CYOU	C/P	28.62	07/20/2018
CYOU	C/P	39.00	07/20/2018	CYOU	C/P	29.62	07/20/2018
CYOU	C/P	40.00	07/20/2018	CYOU	C/P	30.62	07/20/2018
CYOU	C/P	41.00	07/20/2018	CYOU	C/P	31.62	07/20/2018
CYOU	C/P	42.00	07/20/2018	CYOU	C/P	32.62	07/20/2018
CYOU	C/P	43.00	07/20/2018	CYOU	C/P	33.62	07/20/2018
CYOU	C/P	44.00	07/20/2018	CYOU	C/P	34.62	07/20/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	45.00	07/20/2018	CYOU	C/P	35.62	07/20/2018
CYOU	C/P	46.00	07/20/2018	CYOU	C/P	36.62	07/20/2018
CYOU	C/P	47.00	07/20/2018	CYOU	C/P	37.62	07/20/2018
CYOU	C/P	48.00	07/20/2018	CYOU	C/P	38.62	07/20/2018
CYOU	C/P	49.00	07/20/2018	CYOU	C/P	39.62	07/20/2018
CYOU	C/P	19.00	10/19/2018	CYOU	C/P	9.62	10/19/2018
CYOU	C/P	20.00	10/19/2018	CYOU	C/P	10.62	10/19/2018
CYOU	C/P	21.00	10/19/2018	CYOU	C/P	11.62	10/19/2018
CYOU	C/P	22.00	10/19/2018	CYOU	C/P	12.62	10/19/2018
CYOU	C/P	23.00	10/19/2018	CYOU	C/P	13.62	10/19/2018
CYOU	C/P	24.00	10/19/2018	CYOU	C/P	14.62	10/19/2018
CYOU	C/P	25.00	10/19/2018	CYOU	C/P	15.62	10/19/2018
CYOU	C/P	26.00	10/19/2018	CYOU	C/P	16.62	10/19/2018
CYOU	C/P	27.00	10/19/2018	CYOU	C/P	17.62	10/19/2018
CYOU	C/P	28.00	10/19/2018	CYOU	C/P	18.62	10/19/2018
CYOU	C/P	29.00	10/19/2018	CYOU	C/P	19.62	10/19/2018
CYOU	C/P	30.00	10/19/2018	CYOU	C/P	20.62	10/19/2018
CYOU	C/P	31.00	10/19/2018	CYOU	C/P	21.62	10/19/2018
CYOU	C/P	32.00	10/19/2018	CYOU	C/P	22.62	10/19/2018
CYOU	C/P	33.00	10/19/2018	CYOU	C/P	23.62	10/19/2018
CYOU	C/P	34.00	10/19/2018	CYOU	C/P	24.62	10/19/2018
CYOU	C/P	35.00	10/19/2018	CYOU	C/P	25.62	10/19/2018
CYOU	C/P	36.00	10/19/2018	CYOU	C/P	26.62	10/19/2018
CYOU	C/P	37.00	10/19/2018	CYOU	C/P	27.62	10/19/2018
CYOU	C/P	38.00	10/19/2018	CYOU	C/P	28.62	10/19/2018
CYOU	C/P	39.00	10/19/2018	CYOU	C/P	29.62	10/19/2018
CYOU	C/P	40.00	10/19/2018	CYOU	C/P	30.62	10/19/2018
CYOU	C/P	41.00	10/19/2018	CYOU	C/P	31.62	10/19/2018
CYOU	C/P	42.00	10/19/2018	CYOU	C/P	32.62	10/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.