

Spinoff

May 31, 2018

Exchange/Memo ID: 204314

ONN / OCC ID: 43131



DXC TECHNOLOGY COMPANY - DISTRIBUTION

DESCRIPTION:

DXC Technology Company (DXC) has announced a distribution of (New) Perspecta Inc. (PRSP) Common Shares. The distribution ratio is 0.5 of a PRSP share for each DXC share held. Immediately after the distribution, Perspecta Inc. will merge with Vencore Holding Corporation and KGS Holding Corporation, both currently owned by affiliates of Veritas Capital. The record date is May 25, 2018; the payable date is May 31, 2018. The New York Stock Exchange (NYSE) has set June 1, 2018 as the ex-distribution date for this distribution.

Perspecta Inc. Common Shares began trading on a when issued basis on May 24, 2018 on the NYSE under the trading symbol "PRSP WI".

DXC Technology Company Common Shares began trading on a when issued basis on May 24, 2018 on the NYSE under the trading symbol "DXC WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 1, 2018

Option Symbol: DXC becomes DXC1

Underlying Security: DXC remains DXC

CUSIP: 715347100, 23355L106

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 15%, 85%

New Deliverable: 50 (New) Perspecta Inc. (PRSP) Common Shares
100 DXC Technology Company (DXC) Common Shares

Pricing Considerations: The underlying price for DXC1 will be determined as follows:

$$DXC1 = DXC + 0.5 (PRSP)$$

Additional Exchange Info: All resting orders in DXC in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, May 31, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DXC	C/P	55.00	06/15/2018	DXC1	C/P	55.00	06/15/2018
DXC	C/P	60.00	06/15/2018	DXC1	C/P	60.00	06/15/2018
DXC	C/P	65.00	06/15/2018	DXC1	C/P	65.00	06/15/2018
DXC	C/P	70.00	06/15/2018	DXC1	C/P	70.00	06/15/2018
DXC	C/P	75.00	06/15/2018	DXC1	C/P	75.00	06/15/2018
DXC	C/P	80.00	06/15/2018	DXC1	C/P	80.00	06/15/2018
DXC	C/P	85.00	06/15/2018	DXC1	C/P	85.00	06/15/2018
DXC	C/P	90.00	06/15/2018	DXC1	C/P	90.00	06/15/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DXC	C/P	95.00	06/15/2018	DXC1	C/P	95.00	06/15/2018
DXC	C/P	100.00	06/15/2018	DXC1	C/P	100.00	06/15/2018
DXC	C/P	105.00	06/15/2018	DXC1	C/P	105.00	06/15/2018
DXC	C/P	110.00	06/15/2018	DXC1	C/P	110.00	06/15/2018
DXC	C/P	115.00	06/15/2018	DXC1	C/P	115.00	06/15/2018
DXC	C/P	120.00	06/15/2018	DXC1	C/P	120.00	06/15/2018
DXC	C/P	125.00	06/15/2018	DXC1	C/P	125.00	06/15/2018
DXC	C/P	55.00	07/20/2018	DXC1	C/P	55.00	07/20/2018
DXC	C/P	60.00	07/20/2018	DXC1	C/P	60.00	07/20/2018
DXC	C/P	65.00	07/20/2018	DXC1	C/P	65.00	07/20/2018
DXC	C/P	70.00	07/20/2018	DXC1	C/P	70.00	07/20/2018
DXC	C/P	75.00	07/20/2018	DXC1	C/P	75.00	07/20/2018
DXC	C/P	80.00	07/20/2018	DXC1	C/P	80.00	07/20/2018
DXC	C/P	85.00	07/20/2018	DXC1	C/P	85.00	07/20/2018
DXC	C/P	90.00	07/20/2018	DXC1	C/P	90.00	07/20/2018
DXC	C/P	95.00	07/20/2018	DXC1	C/P	95.00	07/20/2018
DXC	C/P	100.00	07/20/2018	DXC1	C/P	100.00	07/20/2018
DXC	C/P	105.00	07/20/2018	DXC1	C/P	105.00	07/20/2018
DXC	C/P	110.00	07/20/2018	DXC1	C/P	110.00	07/20/2018
DXC	C/P	115.00	07/20/2018	DXC1	C/P	115.00	07/20/2018
DXC	C/P	120.00	07/20/2018	DXC1	C/P	120.00	07/20/2018
DXC	C/P	125.00	07/20/2018	DXC1	C/P	125.00	07/20/2018
DXC	C/P	130.00	07/20/2018	DXC1	C/P	130.00	07/20/2018
DXC	C/P	135.00	07/20/2018	DXC1	C/P	135.00	07/20/2018
DXC	C/P	140.00	07/20/2018	DXC1	C/P	140.00	07/20/2018
DXC	C/P	145.00	07/20/2018	DXC1	C/P	145.00	07/20/2018
DXC	C/P	55.00	09/21/2018	DXC1	C/P	55.00	09/21/2018
DXC	C/P	60.00	09/21/2018	DXC1	C/P	60.00	09/21/2018
DXC	C/P	65.00	09/21/2018	DXC1	C/P	65.00	09/21/2018
DXC	C/P	70.00	09/21/2018	DXC1	C/P	70.00	09/21/2018
DXC	C/P	75.00	09/21/2018	DXC1	C/P	75.00	09/21/2018
DXC	C/P	80.00	09/21/2018	DXC1	C/P	80.00	09/21/2018
DXC	C/P	85.00	09/21/2018	DXC1	C/P	85.00	09/21/2018
DXC	C/P	90.00	09/21/2018	DXC1	C/P	90.00	09/21/2018
DXC	C/P	95.00	09/21/2018	DXC1	C/P	95.00	09/21/2018
DXC	C/P	100.00	09/21/2018	DXC1	C/P	100.00	09/21/2018
DXC	C/P	105.00	09/21/2018	DXC1	C/P	105.00	09/21/2018
DXC	C/P	110.00	09/21/2018	DXC1	C/P	110.00	09/21/2018
DXC	C/P	115.00	09/21/2018	DXC1	C/P	115.00	09/21/2018
DXC	C/P	120.00	09/21/2018	DXC1	C/P	120.00	09/21/2018
DXC	C/P	125.00	09/21/2018	DXC1	C/P	125.00	09/21/2018
DXC	C/P	130.00	09/21/2018	DXC1	C/P	130.00	09/21/2018
DXC	C/P	135.00	09/21/2018	DXC1	C/P	135.00	09/21/2018
DXC	C/P	140.00	09/21/2018	DXC1	C/P	140.00	09/21/2018
DXC	C/P	145.00	09/21/2018	DXC1	C/P	145.00	09/21/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DXC	C/P	60.00	12/21/2018	DXC1	C/P	60.00	12/21/2018
DXC	C/P	65.00	12/21/2018	DXC1	C/P	65.00	12/21/2018
DXC	C/P	70.00	12/21/2018	DXC1	C/P	70.00	12/21/2018
DXC	C/P	75.00	12/21/2018	DXC1	C/P	75.00	12/21/2018
DXC	C/P	80.00	12/21/2018	DXC1	C/P	80.00	12/21/2018
DXC	C/P	85.00	12/21/2018	DXC1	C/P	85.00	12/21/2018
DXC	C/P	90.00	12/21/2018	DXC1	C/P	90.00	12/21/2018
DXC	C/P	95.00	12/21/2018	DXC1	C/P	95.00	12/21/2018
DXC	C/P	100.00	12/21/2018	DXC1	C/P	100.00	12/21/2018
DXC	C/P	105.00	12/21/2018	DXC1	C/P	105.00	12/21/2018
DXC	C/P	110.00	12/21/2018	DXC1	C/P	110.00	12/21/2018
DXC	C/P	115.00	12/21/2018	DXC1	C/P	115.00	12/21/2018
DXC	C/P	120.00	12/21/2018	DXC1	C/P	120.00	12/21/2018
DXC	C/P	125.00	12/21/2018	DXC1	C/P	125.00	12/21/2018
DXC	C/P	130.00	12/21/2018	DXC1	C/P	130.00	12/21/2018
DXC	C/P	135.00	12/21/2018	DXC1	C/P	135.00	12/21/2018
DXC	C/P	140.00	12/21/2018	DXC1	C/P	140.00	12/21/2018
DXC	C/P	145.00	12/21/2018	DXC1	C/P	145.00	12/21/2018
DXC	C/P	150.00	12/21/2018	DXC1	C/P	150.00	12/21/2018
DXC	C/P	45.00	01/18/2019	DXC1	C/P	45.00	01/18/2019
DXC	C/P	50.00	01/18/2019	DXC1	C/P	50.00	01/18/2019
DXC	C/P	55.00	01/18/2019	DXC1	C/P	55.00	01/18/2019
DXC	C/P	60.00	01/18/2019	DXC1	C/P	60.00	01/18/2019
DXC	C/P	65.00	01/18/2019	DXC1	C/P	65.00	01/18/2019
DXC	C/P	70.00	01/18/2019	DXC1	C/P	70.00	01/18/2019
DXC	C/P	75.00	01/18/2019	DXC1	C/P	75.00	01/18/2019
DXC	C/P	80.00	01/18/2019	DXC1	C/P	80.00	01/18/2019
DXC	C/P	85.00	01/18/2019	DXC1	C/P	85.00	01/18/2019
DXC	C/P	90.00	01/18/2019	DXC1	C/P	90.00	01/18/2019
DXC	C/P	95.00	01/18/2019	DXC1	C/P	95.00	01/18/2019
DXC	C/P	100.00	01/18/2019	DXC1	C/P	100.00	01/18/2019
DXC	C/P	105.00	01/18/2019	DXC1	C/P	105.00	01/18/2019
DXC	C/P	110.00	01/18/2019	DXC1	C/P	110.00	01/18/2019
DXC	C/P	115.00	01/18/2019	DXC1	C/P	115.00	01/18/2019
DXC	C/P	120.00	01/18/2019	DXC1	C/P	120.00	01/18/2019
DXC	C/P	125.00	01/18/2019	DXC1	C/P	125.00	01/18/2019
DXC	C/P	130.00	01/18/2019	DXC1	C/P	130.00	01/18/2019
DXC	C/P	135.00	01/18/2019	DXC1	C/P	135.00	01/18/2019
DXC	C/P	140.00	01/18/2019	DXC1	C/P	140.00	01/18/2019
DXC	C/P	145.00	01/18/2019	DXC1	C/P	145.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.