

# Spinoff

September 14, 2018

Exchange/Memo ID: 204369

ONN / OCC ID: 43663



## KLX INC. - DISTRIBUTION

### DESCRIPTION:

KLX Inc. (KLXI) has announced a distribution of (New) KLX Energy Services Holdings, Inc. (KLXE) Common Shares. The distribution ratio is 0.4 of an KLXE share for each KLXI share held. The record date is September 3, 2018; the payable date is September 14, 2018. NASDAQ has set September 17, 2018, as the ex-distribution date for this distribution.

KLX Energy Services Holdings, Inc. Common Shares began trading on a when issued basis on August 29, 2018 on NASDAQ under the trading symbol "KLXEV".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 17, 2018

Option Symbol: KLXI becomes KLXI1

Underlying Security: KLXI remains KLXI

CUSIP: 48253L106, 482539103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 15%, 85%

New Deliverable: 40 (New) KLX Energy Services Holdings, Inc. (KLXE) Common Shares  
100 KLX Inc. (KLXI) Common Shares

**Pricing Considerations:** The underlying price for KLXI1 will be determined as follows:

$$KLXI1 = KLXI + 0.4 (KLXE)$$

**Additional Exchange Info:** All resting orders in the above options in the BOX Order book will be cancelled by the BOX Market Operations Center after the close today, September 14, 2018.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KLXI	C/P	40.00	09/21/2018	KLXI1	C/P	40.00	09/21/2018
KLXI	C/P	45.00	09/21/2018	KLXI1	C/P	45.00	09/21/2018
KLXI	C/P	50.00	09/21/2018	KLXI1	C/P	50.00	09/21/2018
KLXI	C/P	55.00	09/21/2018	KLXI1	C/P	55.00	09/21/2018
KLXI	C/P	60.00	09/21/2018	KLXI1	C/P	60.00	09/21/2018
KLXI	C/P	65.00	09/21/2018	KLXI1	C/P	65.00	09/21/2018
KLXI	C/P	67.50	09/21/2018	KLXI1	C/P	67.50	09/21/2018
KLXI	C/P	70.00	09/21/2018	KLXI1	C/P	70.00	09/21/2018
KLXI	C/P	72.50	09/21/2018	KLXI1	C/P	72.50	09/21/2018
KLXI	C/P	75.00	09/21/2018	KLXI1	C/P	75.00	09/21/2018
KLXI	C/P	77.50	09/21/2018	KLXI1	C/P	77.50	09/21/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KLXI	C/P	80.00	09/21/2018	KLXI1	C/P	80.00	09/21/2018
KLXI	C/P	82.50	09/21/2018	KLXI1	C/P	82.50	09/21/2018
KLXI	C/P	85.00	09/21/2018	KLXI1	C/P	85.00	09/21/2018
KLXI	C/P	90.00	09/21/2018	KLXI1	C/P	90.00	09/21/2018
KLXI	C/P	95.00	09/21/2018	KLXI1	C/P	95.00	09/21/2018
KLXI	C/P	100.00	09/21/2018	KLXI1	C/P	100.00	09/21/2018
KLXI	C/P	105.00	09/21/2018	KLXI1	C/P	105.00	09/21/2018
KLXI	C/P	55.00	10/19/2018	KLXI1	C/P	55.00	10/19/2018
KLXI	C/P	60.00	10/19/2018	KLXI1	C/P	60.00	10/19/2018
KLXI	C/P	62.50	10/19/2018	KLXI1	C/P	62.50	10/19/2018
KLXI	C/P	65.00	10/19/2018	KLXI1	C/P	65.00	10/19/2018
KLXI	C/P	67.50	10/19/2018	KLXI1	C/P	67.50	10/19/2018
KLXI	C/P	70.00	10/19/2018	KLXI1	C/P	70.00	10/19/2018
KLXI	C/P	72.50	10/19/2018	KLXI1	C/P	72.50	10/19/2018
KLXI	C/P	75.00	10/19/2018	KLXI1	C/P	75.00	10/19/2018
KLXI	C/P	77.50	10/19/2018	KLXI1	C/P	77.50	10/19/2018
KLXI	C/P	80.00	10/19/2018	KLXI1	C/P	80.00	10/19/2018
KLXI	C/P	85.00	10/19/2018	KLXI1	C/P	85.00	10/19/2018
KLXI	C/P	90.00	10/19/2018	KLXI1	C/P	90.00	10/19/2018
KLXI	C/P	95.00	10/19/2018	KLXI1	C/P	95.00	10/19/2018
KLXI	C/P	100.00	10/19/2018	KLXI1	C/P	100.00	10/19/2018
KLXI	C/P	105.00	10/19/2018	KLXI1	C/P	105.00	10/19/2018
KLXI	C/P	32.50	11/16/2018	KLXI1	C/P	32.50	11/16/2018
KLXI	C/P	35.00	11/16/2018	KLXI1	C/P	35.00	11/16/2018
KLXI	C/P	37.50	11/16/2018	KLXI1	C/P	37.50	11/16/2018
KLXI	C/P	40.00	11/16/2018	KLXI1	C/P	40.00	11/16/2018
KLXI	C/P	42.50	11/16/2018	KLXI1	C/P	42.50	11/16/2018
KLXI	C/P	45.00	11/16/2018	KLXI1	C/P	45.00	11/16/2018
KLXI	C/P	47.50	11/16/2018	KLXI1	C/P	47.50	11/16/2018
KLXI	C/P	50.00	11/16/2018	KLXI1	C/P	50.00	11/16/2018
KLXI	C/P	55.00	11/16/2018	KLXI1	C/P	55.00	11/16/2018
KLXI	C/P	57.50	11/16/2018	KLXI1	C/P	57.50	11/16/2018
KLXI	C/P	60.00	11/16/2018	KLXI1	C/P	60.00	11/16/2018
KLXI	C/P	62.50	11/16/2018	KLXI1	C/P	62.50	11/16/2018
KLXI	C/P	65.00	11/16/2018	KLXI1	C/P	65.00	11/16/2018
KLXI	C/P	67.50	11/16/2018	KLXI1	C/P	67.50	11/16/2018
KLXI	C/P	70.00	11/16/2018	KLXI1	C/P	70.00	11/16/2018
KLXI	C/P	72.50	11/16/2018	KLXI1	C/P	72.50	11/16/2018
KLXI	C/P	75.00	11/16/2018	KLXI1	C/P	75.00	11/16/2018
KLXI	C/P	77.50	11/16/2018	KLXI1	C/P	77.50	11/16/2018
KLXI	C/P	80.00	11/16/2018	KLXI1	C/P	80.00	11/16/2018
KLXI	C/P	82.50	11/16/2018	KLXI1	C/P	82.50	11/16/2018
KLXI	C/P	85.00	11/16/2018	KLXI1	C/P	85.00	11/16/2018
KLXI	C/P	87.50	11/16/2018	KLXI1	C/P	87.50	11/16/2018
KLXI	C/P	90.00	11/16/2018	KLXI1	C/P	90.00	11/16/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KLXI	C/P	95.00	11/16/2018	KLXI1	C/P	95.00	11/16/2018
KLXI	C/P	100.00	11/16/2018	KLXI1	C/P	100.00	11/16/2018
KLXI	C/P	105.00	11/16/2018	KLXI1	C/P	105.00	11/16/2018
KLXI	C/P	110.00	11/16/2018	KLXI1	C/P	110.00	11/16/2018
KLXI	C/P	40.00	02/15/2019	KLXI1	C/P	40.00	02/15/2019
KLXI	C/P	45.00	02/15/2019	KLXI1	C/P	45.00	02/15/2019
KLXI	C/P	50.00	02/15/2019	KLXI1	C/P	50.00	02/15/2019
KLXI	C/P	55.00	02/15/2019	KLXI1	C/P	55.00	02/15/2019
KLXI	C/P	60.00	02/15/2019	KLXI1	C/P	60.00	02/15/2019
KLXI	C/P	62.50	02/15/2019	KLXI1	C/P	62.50	02/15/2019
KLXI	C/P	65.00	02/15/2019	KLXI1	C/P	65.00	02/15/2019
KLXI	C/P	67.50	02/15/2019	KLXI1	C/P	67.50	02/15/2019
KLXI	C/P	70.00	02/15/2019	KLXI1	C/P	70.00	02/15/2019
KLXI	C/P	72.50	02/15/2019	KLXI1	C/P	72.50	02/15/2019
KLXI	C/P	75.00	02/15/2019	KLXI1	C/P	75.00	02/15/2019
KLXI	C/P	77.50	02/15/2019	KLXI1	C/P	77.50	02/15/2019
KLXI	C/P	80.00	02/15/2019	KLXI1	C/P	80.00	02/15/2019
KLXI	C/P	85.00	02/15/2019	KLXI1	C/P	85.00	02/15/2019
KLXI	C/P	90.00	02/15/2019	KLXI1	C/P	90.00	02/15/2019
KLXI	C/P	95.00	02/15/2019	KLXI1	C/P	95.00	02/15/2019
KLXI	C/P	100.00	02/15/2019	KLXI1	C/P	100.00	02/15/2019
KLXI	C/P	105.00	02/15/2019	KLXI1	C/P	105.00	02/15/2019

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).