



Informational Circular**IC-2015-01**

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – February 2015
DATE: January 30, 2015

Effective **February 2, 2015**, BOX Options Exchange ("BOX") is making the follow changes to the BOX Fee Schedule:¹

BOX Volume Rebate ("BVR")

BOX is amending the BOX Volume Rebate. All PIP and COPIP Orders of 100 and under contracts will now be awarded a per contract rebate according to the Participant's monthly ADV in PIP and COPIP Orders submitted to the Exchange. The rebate will be awarded as follows:

Monthly ADV in PIP and COPIP Transactions	Per Contract Rebate (All Account Types)	
	PIP	COPIP
100,001 contracts and greater	(\$0.14)	(\$0.06)
40,001 contracts to 100,000 contracts	(\$0.11)	(\$0.04)
20,001 contracts to 40,000 contracts	(\$0.04)	(\$0.02)
1 contract to 20,000 contracts	(\$0.00)	(\$0.00)

The complete BOX fee schedule is available on the BOX website at http://boxexchange.com/assets/BOX_Fee_Schedule.pdf.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.

¹ Pending regulatory filing.