



BOXSM
O P T I O N S

Informational Circular

IC-2016-24

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – Participant Fees
DATE: September 16, 2016

Effective **October 1, 2016**, all BOX Options Exchange ("BOX") Participants will be subject to the following Participant Fees:¹

Initiation Fee

New BOX Participants will be assessed a one-time \$2,500 Initiation Fee. Firms that have started the application process prior to October 1, 2016 will not be subject to the Initiation Fee.

Participant Fee

BOX Participants will be assessed a \$1,500 Participant Fee each month. A BOX Participant registered as of the last trading day of a calendar month will be charged the Participant Fee for that month.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.

¹ Pending regulatory filing.