



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2016-33

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Complex Order – Solicitation Auction Mechanism**  
**DATE: December 21, 2016**

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Beginning **Monday, January 9, 2017**, BOX Participants may use the Solicitation auction mechanism to execute block-size Complex Orders at a net price.

In order to execute block-sized Complex Orders through the Solicitation auction mechanism, the Order Flow Provider must be willing to execute the entire size of the Agency Order through the submission of a contra order. Additionally, block-size Complex Orders executed through the Solicitation auction mechanism will be limited to Complex Orders of five hundred (500) contracts per leg or more.

For more detail on how the Solicitation auction mechanism will treat Complex Orders on the Exchange and the allocation priority for these executions, see [SR-BOX-2016-57](#).

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.