



BOXSM
O P T I O N S

Informational Circular

IC-2017-08

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change
DATE: March 7, 2017

Effective **March 8, 2017**, BOX Options Exchange ("BOX") is adjusting certain tiers within the tiered fee structure for Primary Improvement Orders and the BOX Volume Rebate ("BVR").¹

The Tiered Fee Schedule for Primary Improvement Orders will be as follows:

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Fee (All Account Types)
1	0.000% - 0.079%	\$0.25
2	0.080% - 0.159%	\$0.20
3	0.160% - 0.499%	\$0.12
4	0.500% and Above	\$0.02

The BVR will now be as follows:

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate (All Account Types)	
		PIP	COPIP
1	0.000% to 0.159%	(\$0.00)	(\$0.00)
2	0.160% to 0.339%	(\$0.02)	(\$0.02)
3	0.340% to 0.499%	(\$0.04)	(\$0.04)
4	0.500% and Above	(\$0.11)	(\$0.06)

[Complete Fee Schedule](#)

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

¹ Pending regulatory filing.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.