



BOXSM
OPTIONS EXCHANGE

Informational Circular

IC-2012-022

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – January 2013
DATE: December 26, 2012

Please be advised that subject to the proposal [SR-BOX-2012-025](#) submitted to the Securities and Exchange Commission, BOX Options Exchange is amending certain Exchange Fees for Professional customers set forth in Section I of the Fee Schedule, effective January 2, 2013.

BOX is increasing Professional customer fees for Improvement Orders in the PIP and Responses in the Solicitation and Facilitation mechanisms from \$0.15 to \$0.35, the same fee Broker-Dealers are currently charged. Also, BOX is implementing a \$0.22 per contract surcharge for Professional customers for all transactions in options on the Nasdaq-100® Index (NDX) and on the Mini-NDX® Index (MNX). BOX currently charges Market Makers and Broker-Dealers \$0.22 per contract for transactions in NDX and MNX. BOX incurs licensing fees for transactions in these classes of options and believes it is appropriate and reasonable to pass that fee through to BOX Participants, including Professional customers.

The BOX fee schedule is available on the BOX website at http://boxexchange.com/pdf/BOX_Fee_Schedule.pdf.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com, or Patty Schuler at (312) 444-6337 or patty.schuler@boxexchange.com should you require additional information.