



**BOX**<sup>®</sup>  
OPTIONS EXCHANGE

101 Arch Street  
Suite 610  
Boston, MA 02110  
(866) 768-8845

For Media Inquiries: Patty Schuler  
(312) 444-6337

## BOX Price Improvement Activity for March

Boston, April 11, 2016: In the month of March price improved contracts on BOX Options Exchange (“BOX”) averaged 340,567 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction, PIP, averaged \$663,135 per day, while total savings to investors in March was \$14.59M. With this, BOX has saved investors over \$751M since its inception in 2004. Overall average daily trading volume on BOX in the month of March was 455,360 contracts.

