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O P T I O N S

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BOX Price Improvement Activity for April

Boston, May 9, 2016: In the month of April price improved contracts on BOX Options Exchange (“BOX”) averaged 297,158 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction, PIP, averaged \$467,418 per day, while total savings to investors in April was \$9.8M. With this, BOX has saved investors over \$761M since its inception in 2004. Overall average daily trading volume on BOX in the month of April was 407,208 contracts.

