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## **BOX Price Improvement Activity for June**

Boston, July 7, 2016: In the month of June price improved contracts on BOX Options Exchange ("BOX") averaged 263,419 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX's price improvement auction, PIP, averaged \$666,761 per day, while total savings to investors in June was \$14.67M. With this, BOX has saved investors over \$786M since its inception in 2004. Overall average daily trading volume on BOX in the month of June was 387,292 contracts.

