



BOX[®]
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BOX Price Improvement Activity for February

Boston, March 8, 2016: In the month of February price improved contracts on BOX Options Exchange (“BOX”) averaged 375,006 per day. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction, PIP, averaged \$736,376 per day, while total savings to investors in February was \$14.7M. With this, BOX has saved investors over \$736M since its inception in 2004. Overall average daily trading volume on BOX in the month of February was 524,548 contracts.

