



BOXSM
REGULATION

Regulatory Circular

RC-2016-12

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Disruptive Quoting & Expedited Suspension Proceeding
DATE: December 21, 2016

BOX Options Exchange, LLC ("BOX") recently filed to adopt BOX Rule 3220, Disruptive Quoting and Trading Activity Prohibited, to clearly prohibit disruptive quoting and trading on the Exchange. Additionally, the Exchange filed to adopt BOX Rule 12160, Expedited Suspension Proceeding, which will allow the Exchange to take prompt action and suspend Participants that violate BOX Rule 3220.

For more information please see [SR-BOX-2016-59](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.