



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2017-08

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**TO:** BOX Options Participants  
**FROM:** BOX Regulation  
**SUBJECT:** Nullification and Adjustment of Options Transactions  
Including Obvious Errors for Complex Orders  
**DATE:** April 17, 2017

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BOX Options Exchange LLC ("BOX") has filed with the Securities and Exchange Commission ("SEC") to adopt a new, harmonized obvious error rule provision relating to Complex Orders, in coordination with other U.S. options exchanges that have rules for trading these instruments.

Commencing **Monday, April 17, 2017**, new BOX Rule IM-7170-4, with respect to obvious and catastrophic errors as they relate to the legs of complex orders, will supplement existing BOX Rule 7170, Nullification and Adjustment of Options Transactions Including Obvious Errors. BOX advises all BOX Participants to read the new rule IM-7170-4 carefully.

For a complete description of IM-7170-4, see [SR-BOX-2017-08](#).

#### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).