



TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Penny Pilot Issue Replacements - UPDATE
DATE: January 2, 2018

Per an industry-wide initiative to replace delisted Penny Pilot Program issues, BOX Options Exchange will make the following replacements in the Penny Pilot Program effective **Wednesday, January 3, 2018**.

The following issues will be replaced:

BHI	Baker Hughes Incorporated
BRCD	Brocade Communications Systems, Inc.
DD	E.I. du Pont de Nemours and Company
KCG	KCG Holdings, Inc.
POT	Potash Corp of Saskatchewan Inc. <i>[Update: additional issue that was not included in previous Regulatory Circular]</i>
WFM	Whole Foods Market, Inc.

The replacements will be:

SQ	Square, Inc.
KR	The Kroger Co.
SMH	VanEck Vectors Semiconductor ETF

CTL	CenturyLink, Inc.
AAOI	Applied Optoelectronics, Inc.
BUD	Anheuser Busch Inbev NV (ADR) [<i>Update: additional issue that was not included in previous Regulatory Circular</i>]

A complete list of Penny Pilot Names can be found [here](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.