



## **2021 Disciplinary Actions as of June 15, 2021**

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The following is a list of disciplinary actions that have resulted in the imposition of penalties for violations of specified provisions of the federal securities laws and/or the Constitution and Rules of the Exchange. New actions are added to the list as and when they are finalized.

### **A. Disciplinary Sanctions Imposed Pursuant to BOX Rule 12140, Imposition of Fines for Minor Rule Violations:**

- Simplex Trading, LLC was fined \$1,500 (\$300 per day) for failing to meet the BOX Market Maker 60% continuous quoting requirement for five days in February and March 2020.
- GTS Securities LLC was fined \$900 (\$300 per day) for failing to meet the BOX Market Maker 60% continuous quoting requirement for three days in June 2020.

### **B. Disciplinary Sanctions Imposed Pursuant to BOX Rule 10230, Letters of Consent:**

- Susquehanna Securities LLC (“Susquehanna” or “the Firm”) was censured and fined a total of \$60,000, of which, \$6,000 was payable to BOX for violation of Exchange rules relating to option position limits. FINRA, on behalf of BOX, conducted a review of the Firm’s adherence to listed position limits between June 2019 and September 2020 (the “Review Period”). As a result of its review, FINRA determined that, on six occasions during the Review Period, the Firm exceeded the applicable position limits in violation of BOX Rules 3120 and 3130.